

Court File No. CV-21-00658423-00CL

14487893 Canada Inc. et al.

**THIRTEENTH REPORT OF FTI CONSULTING CANADA INC.,
IN ITS CAPACITY AS COURT-APPOINTED MONITOR**

January 12, 2023



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**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF 14487893 CANADA INC., 11368, LLC, 12175592 CANADA INC., DRAG MARKETING LLC, JUST SOLAR HOLDINGS CORP., JUST ENERGY CONNECTICUT CORP., AND JUST ENERGY (FINANCE) HUNGARY ZRT. (each, an “**Applicant**”, and collectively, the “**Applicants**”)

APPLICANTS

THIRTEENTH REPORT OF THE MONITOR

INTRODUCTION

1. Pursuant to an Order (the “**Initial Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated March 9, 2021 (the “**Filing Date**”), Just Energy Group Inc. (“**Just Energy**”) and certain of its affiliates (collectively, the “**Original Applicants**”) were granted protection under the *Companies’ Creditors Arrangement Act*, R.S.C., c. C-36, as amended (the “**CCAA**” and in reference to the proceedings, the “**CCAA Proceedings**”).
2. Pursuant to the Initial Order, among other things, (i) a stay of proceedings (the “**Stay of Proceedings**”) was granted until March 19, 2021 (the “**Stay Period**”); (ii) the protections of the Initial Order, including the Stay of Proceedings, were extended to certain subsidiaries of Just Energy that are partnerships (collectively with the Original Applicants, the “**Just Energy Entities**”); (iii) FTI Consulting Canada Inc. was appointed as Monitor of the Just Energy Entities (in such capacity, the “**Monitor**”); and (iv) the Court approved a debtor-in-possession interim financing facility in the maximum principal amount of US\$125 million subject to the terms and conditions set forth in the financing term sheet between the Just Energy Entities and Alter Domus (US) LLC, as administrative agent for the lenders (the “**DIP Lenders**”) dated March 9, 2021.

3. The Initial Order was amended and restated on March 19, 2021 and May 26, 2021 (the “**Second ARIO**”).
4. On March 9, 2021, Just Energy, in its capacity as foreign representative (in such capacity, the “**Foreign Representative**”), commenced proceedings under Chapter 15 of the United States Bankruptcy Code (the “**Chapter 15 Proceedings**”) for each of the Just Energy Entities with the United States Bankruptcy Court for the Southern District of Texas (the “**U.S. Court**”). The U.S. Court entered, among others, the *Order Granting Provisional Relief Pursuant to Section 1519 of the Bankruptcy Code*. On April 2, 2021, the U.S. Court granted the *Order Granting Petition for (I) Recognition as Foreign Main Proceedings, (II) Recognition of Foreign Representative, and (III) Related Relief under Chapter 15 of the Bankruptcy Code* (the “**Final Recognition Order**”). The Final Recognition Order, among other things, gave full force and effect to the Initial Order in the United States, as may be further amended by the Court from time to time.
5. On September 15, 2021, the Court granted the Claims Procedure Order (the “**Claims Procedure Order**”) that approved the claims process for the identification, quantification, and resolution of Claims (as defined in the Claims Procedure Order) as against the Just Energy Entities and their respective directors and officers (the “**Claims Process**”).
6. By Order dated February 9, 2022, the Court denied, with reasons to follow, certain relief requested by Canadian counsel to U.S. counsel to Fira Donin and Inna Golovan in their capacity as proposed representative plaintiffs in *Donin et al. v. Just Energy Group Inc. et al.* (the “**Donin Action**”), and Trevor Jordet in his capacity as proposed representative plaintiff in *Jordet v. Just Energy Solutions Inc.* (the “**Jordet Action**” and together with the Donin Action, the “**Donin/Jordet Actions**”). The Court’s reasons were set out in the written reasons of Justice McEwen dated February 23, 2022 (the “**February Endorsement**”). Canadian counsel to U.S. counsel for the Donin/Jordet Actions filed a Notice of Motion for Leave to Appeal the February Endorsement to the Court of Appeal for Ontario on February 24, 2022 (the “**Motion for Leave to Appeal**”). The Just Energy Entities filed their response to the Motion for Leave to Appeal on April 29,

2022. On June 28, 2022, the Court of Appeal for Ontario dismissed the Motion for Leave to Appeal, with costs payable to Just Energy and the DIP Lenders.

7. On June 7, 2022, the Just Energy Entities brought a motion before the Court seeking a Meetings Order (the “**Meetings Order Motion**”) to accept the filing of the Just Energy Entities’ Plan of Compromise and Arrangement dated May 26, 2022 (the “**Plan**”).
8. The Meetings Order Motion was opposed by Pariveda Solutions Inc. (“**Pariveda**”) and the following other contingent litigation creditors (collectively, the “**Contingent Litigation Claimants**”): (i) counsel to the proposed representative plaintiffs in the Donin/Jordet Actions (“**Putative Class Action Counsel**”); (ii) counsel to the representative plaintiff on behalf of a certified class in *Haidar Omarali v. Just Energy Group et al*, Court File No. CV-15-52748300CP (“**Omarali Class Action**”); and (iii) 250 alleged claimants pursuing claims for alleged loss of business, personal injury and/or property damage arising out of the winter storms in Texas in February 2021.
9. On June 10, 2022, the Court released an Endorsement (the “**First Endorsement**”) which granted the majority of the relief sought by the Just Energy Entities pursuant to the Meetings Order Motion. However, the Court denied certain of the Just Energy Entities’ requested relief *vis-à-vis* the Contingent Litigation Claimants and directed a summary process be undertaken to determine the validity and value of the claims held by the Contingent Litigation Claimants and Pariveda.
10. On June 21 and 23, 2022, the Court released its second and third endorsements, which provided the reasons for the Orders and directions provided in the First Endorsement.
11. On July 4, 2022, both the representative plaintiff in the Omarali Class Action and Putative Class Action Counsel filed Notices of Motion for Leave to Appeal the First Endorsement.
12. As a result of the First Endorsement, and specifically the requirement to undertake a valuation process of the Claims held by the Contingent Litigation Claimants in advance of the proposed meetings of creditors to vote on the Plan, certain stakeholders withdrew their support of the Plan. Although the Just Energy Entities, in consultation with the

Monitor, engaged in discussions with the Contingent Litigation Claimants and Pariveda with a view to preserving the Plan, no resolution was reached. The Just Energy Entities, the plan sponsor and supporting stakeholders instead pivoted to implementing a sales and investment solicitation process (“**SISP**”) in accordance with a new Support Agreement dated August 4, 2022 (the “**SISP Support Agreement**”).

13. On August 18, 2022, the Court granted an Order (the “**SISP Approval Order**”) that, among other things, approved the SISP and SISP Support Agreement, suspended the Claims Process (subject to certain exceptions with the consent of the Monitor), and authorized Just Energy to enter into the stalking horse transaction agreement (the “**Stalking Horse Transaction Agreement**”) dated August 4, 2022 between Just Energy and LVS III SPE XV LP, TOCU XVII LLC, HVS XVI LLC, OC II LVS XIV LP, OC III LFE I LP and CBHT Energy I LLC (collectively, the “**Purchaser**”) and the transactions contemplated therein (the “**Transaction**”) with such further minor amendments as Just Energy and the Purchaser may deem necessary, and as may be approved by the Monitor.
14. On September 19, 2022, the U.S. Court granted an Order recognizing and enforcing the SISP Approval Order and the Claims Procedure Order in the United States.
15. No other bids were received in the SISP. The Court granted an Order on November 3, 2022 (the “**Reverse Vesting Order**”), which, among other things:
 - (a) approved the Stalking Horse Transaction Agreement (as amended, the “**Transaction Agreement**”) and the Transaction;
 - (b) ordered that, upon closing of the Transaction, the following shall be deemed to occur:¹
 - (1) the Excluded Assets be transferred to and vested in two residual companies (together, the “**ResidualCos**”), one for Excluded Assets with respect to Acquired Entities formed or incorporated in the United States (being 11368, LLC) and one for Excluded Assets with

¹ All capitalized terms used in this sub-paragraph are as defined in the Transaction Agreement unless otherwise noted.

respect to Acquired Entities formed or incorporated outside of the United States (being 14487893 Canada Inc., the “**Non-U.S. ResidualCo**”) and, in each case, all claims and encumbrances continue to attach to such Excluded Assets;

- (2) all Excluded Contracts and Excluded Liabilities of the Acquired Entities be transferred to and vested in the ResidualCos, and the Acquired Entities be forever discharged and released from such Excluded Contracts and Excluded Liabilities and related claims and encumbrances;
 - (3) all right, title and interest in and to the Purchased Interests vest absolutely in the Purchaser and all Assumed Liabilities continue as provided under the Transaction Agreement;
 - (4) all equity interests of Just Energy and Just Energy (U.S.) Corp. existing prior to the commencement of the Implementation Steps will be deemed terminated and cancelled or redeemed as provided in the Implementation Steps and the Articles of Reorganization, as applicable;
 - (5) the Acquired Entities will cease to be Applicants in these CCAA Proceedings and will be released from the Second ARIO and all other Orders granted in the CCAA Proceedings (excluding the Reverse Vesting Order); and
 - (6) the ResidualCos will be added as Applicants to these CCAA Proceedings;
- (ii) from and after the Effective Time, barring all Persons from commencing or continuing any step or proceeding against the Purchaser or the Acquired Entities relating to the Excluded Assets, the Excluded Liabilities, or any other claim, obligation or matter waived, released or discharged pursuant to the Reverse Vesting Order;
 - (iii) directing the satisfaction of the applicable priority payments in accordance with the Transaction Agreement;

- (iv) granting certain releases and exculpations with respect to the current and former directors, officers, employees, legal counsel and advisors of the Just Energy Entities and the ResidualCos, the Monitor and its legal counsel, the Purchaser and its current and former directors, officers, employees, legal counsel and advisors, and the Credit Facility Agent and the Credit Facility Lenders and their respective current and former directors, officers, employees, legal counsel and advisors from the Released Claims; and
 - (v) ordering that, at the Effective Time, the title of the CCAA Proceedings will be changed to delete the names of the Original Applicants that are Acquired Entities and add the names of the two ResidualCos.
16. Further, on November 3, 2022, the Court granted the Monitor’s Enhanced Powers Order (the “**Monitor’s Enhanced Powers Order**”), which, among other things: (i) expanded the powers of the Monitor upon the closing of the Transaction, and (ii) extended the Stay Period to and including January 31, 2023. Specifically, the Monitor’s Enhanced Powers Order authorizes and empowers, but does not require, the Monitor to, among other things, (i) cause the ResidualCos to take any and all actions and steps, and execute agreements and documents on behalf of the ResidualCos, (ii) exercise any power which may be properly exercised by any board of directors of the ResidualCos, (iii) engage, retain or terminate, either directly or on behalf of the ResidualCos, services of any officers, employee, consultant, agent, or other person or entities as the Monitor deems necessary, (iv) exercise any shareholder, partnership, joint venture or other rights of any of the ResidualCos, (v) assign any of the ResidualCos into bankruptcy, and the Monitor is entitled (but not obligated) to act as a trustee in such bankruptcies, (vi) cause the dissolution or winding-up of any of the ResidualCos, and (vii) act as an authorized representative of the ResidualCos in respect of dealings with any Taxing Authority.
17. On December 1, 2022, the U.S. Court granted an Order recognizing and enforcing the Reverse Vesting Order and the Monitor’s Enhanced Powers Order in the United States.
18. On December 9, 2022, Justice McEwen granted an Endorsement scheduling a case conference on December 13, 2022, to determine whether His Honour will schedule the Motion for Reconsideration of the Reverse Vesting Order filed by Mr. Mohammad

Jaafari. Pursuant to the reasons set out in Justice McEwen's Endorsement dated December 13, 2022, following the case conference, His Honour declined to schedule Mr. Jaafari's Motion for Reconsideration. Further, on December 15, 2022, the U.S. Court heard Mr. Jaafari's Motion to Stay the U.S. Court's order recognizing the Reverse Vesting Order, and such Motion to Stay was dismissed by the U.S. Court.

19. As discussed further below, the Transaction closed on December 16, 2022, and the closing date steps set out in the Transaction Agreement and Reverse Vesting Order took effect.
20. All references to monetary amounts in this Thirteenth Report of the Monitor (the "**Thirteenth Report**") are in Canadian dollars unless otherwise noted.
21. Further information regarding the CCAA Proceedings, including all materials publicly filed in connection with these proceedings, is available on the Monitor's website at <http://cfcanada.fticonsulting.com/justenergy/> (the "**Monitor's Website**").
22. Further information regarding the Chapter 15 Proceedings, including the Final Recognition Order and all other materials publicly filed in connection with the Chapter 15 Proceedings, is available on the website of Omni Agent Solutions as the U.S. noticing agent of the Just Energy Entities at <https://omniagentsolutions.com/justenergy>.
23. All capitalized terms not otherwise defined herein have the meanings attributed to them in the Second ARIO, Claims Procedure Order, SISP Approval Order or Reverse Vesting Order, as applicable.

PURPOSE

24. The purpose of this Thirteenth Report is to provide information to the Court with respect to the following:
 - (a) the Monitor's activities since the Monitor's Twelfth Report to the Court dated October 27, 2022 (the "**Twelfth Report**");
 - (b) the relief sought by the Monitor in its proposed Order (the "**Stay Extension Order**"), including, among other things:

- (i) an extension of the Stay Period until the termination of the CCAA Proceedings pursuant to a further Order of the Court (such date being the “**CCAA Termination Date**”);
 - (ii) termination of the Subordinated Notes and Term Loan (each as defined below) and releasing and discharging all liabilities of Computershare Trust Company of Canada (“**Computershare**”) thereunder; and
 - (iii) approval of this Thirteenth Report and the fees of the Monitor and its counsel, as discussed below; and
- (c) the Monitor’s recommendations in respect of the foregoing, as applicable.

TERMS OF REFERENCE AND DISCLAIMER

25. In preparing this Thirteenth Report, the Monitor has relied upon audited and unaudited financial information of the Just Energy Entities, the Just Energy Entities’ books and records, and discussions and correspondence with, among others, management of and advisors to the Just Energy Entities as well as other stakeholders and their advisors (collectively, the “**Information**”).
26. Except as otherwise described in this Thirteenth Report, the Monitor has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Auditing Standards pursuant to the Chartered Professional Accountants of Canada Handbook.
27. The Monitor has prepared this Thirteenth Report to provide information to the Court in connection with the relief requested by the Monitor. This Thirteenth Report should not be relied on for any other purpose.

MONITOR’S ACTIVITIES SINCE THE TWELFTH REPORT

28. In accordance with its duties as outlined in the Second ARIIO, the Claims Procedure Order, the Monitor’s Enhanced Powers Order and its prescribed rights and obligations under the CCAA, the activities of the Monitor since the Twelfth Report have included the following:

- (a) participating in regular and frequent discussions with the Just Energy Entities, their legal counsel and other advisors regarding, among other things, the Transaction, the CCAA Proceedings, and the Claims Procedure;
- (b) corresponding with the Court and Mr. Jaafari in respect of Mr. Jaafari's Motion for Reconsideration and preparing the Supplement to the Twelfth Report dated December 6, 2022 in connection therewith;
- (c) participating in discussions with the DIP Lenders and other key stakeholders, and their respective legal counsel and other advisors regarding, among other things, the closing of the Transaction;
- (d) monitoring the cash receipts and disbursements of the Just Energy Entities;
- (e) working with the Just Energy Entities, their advisors, and the Monitor's counsel, as applicable, to, among other things:
 - (i) provide stakeholders with financial and other information as appropriate in the circumstances;
 - (ii) ensure compliance with the requirements of regulators in applicable jurisdictions; and
 - (iii) begin coordinating the winding-down of the remaining Applicants in accordance with the Monitor's powers and duties under the Monitor's Enhanced Powers Order;
- (f) prior to closing the Transaction, attending meetings of the Board of Directors of Just Energy;
- (g) responding to stakeholder inquiries regarding the CCAA Proceedings generally;
- (h) assisting with the settlement of the Claim filed by NextEra Energy Marketing, LLC ("**NextEra**"), as further discussed below;
- (i) monitoring the closing of the Transaction and assisting the Just Energy Entities with same, including the preparation of the flow of funds in respect of the sale proceeds on closing;
- (j) preparing and filing the Monitor's certificate upon closing of the Transaction;

- (k) posting monthly reports on the value of the Priority Commodity/ISO Obligations to the Monitor's Website in accordance with the terms of the Second ARIO;
- (l) maintaining the service list for the CCAA Proceedings with the assistance of counsel for the Monitor, a copy of which is posted on the Monitor's Website; and
- (m) preparing this Thirteenth Report.

CLOSING OF THE TRANSACTION

- 29. An overview of the Transaction is detailed in the Twelfth Report and prior materials filed in these CCAA Proceedings and is not repeated herein.
- 30. The Transaction closed on December 16, 2022 (the "**Closing Date**"). Pursuant to the terms of the Transaction Agreement and Reverse Vesting Order, the Monitor served its certificate on the Closing Date confirming closing of the Transaction on the Just Energy Entities and Purchaser. The certificate was subsequently served on the service list for the CCAA Proceedings and filed with the Court.
- 31. As a result of closing, most of the Original Applicants have exited the CCAA Proceedings and Chapter 15 Proceedings. The remaining Applicants in the CCAA Proceedings consist of the two ResidualCos (which hold all Excluded Assets and Excluded Liabilities of the Just Energy Entities) and the Excluded Entities.

Sources and Uses

- 32. The Monitor assisted the Just Energy Entities with the preparation of the flow of funds on closing of the Transaction and the sources and uses of such funds. A summary of the sources and uses of funds on closing of the Transaction is set out below:

(CAD\$ in millions)

Sources	
New Money Investment	\$251.5
Additional PIMCO Contributions	13.6
Projected Cash on Hand	274.9
Release of Cash Collateral	2.2
Total Sources	\$542.2
Uses	
DIP Lenders' Claim	\$76.9
Credit Facility Claim	150.4
Commodity Supplier Claims	284.5
Transaction Costs	17.3
Priority Employee Claim - KERP	4.1
Cash to Just Energy Balance Sheet	7.2
Total Uses - Transaction	\$540.3
Administrative Expense Reserve	\$1.9
Total Uses	\$542.2

33. Pursuant to the Transaction Agreement, a \$1.9 million administrative reserve was paid, on closing, to the Monitor in trust (the “**Administrative Reserve**”) for payment of the reasonable fees and costs of the Monitor and its professional advisors and the professional advisors of the Just Energy Entities for services performed prior to and, other than in respect of the Just Energy Entities, after the Closing Date, including the costs to wind-down and/or dissolve and/or bankrupt each ResidualCo. Any unused portion of the Administrative Reserve will be returned to Just Energy.

UPDATE ON ERCOT LITIGATION

34. As noted in the Monitor’s previous reports to the Court, the Just Energy Entities disputed the resettlement payments that the Just Energy Entities were required to pay to the Electric Reliability Council of Texas (“**ERCOT**”) as a result of the inflated prices it was charged during the Texas weather event. The Monitor also noted that ERCOT dismissed one of the disputes filed by the Just Energy Entities, which triggered an alternative dispute resolution process.

35. As previously noted by the Monitor, the Just Energy Entities commenced litigation against ERCOT and the Public Utility Commission of Texas (“**PUCT**”) on November 12, 2021, in an effort to recover payments made by various Just Energy Entities to ERCOT for certain invoices relating to the Texas weather event in February 2021 (the “**ERCOT Litigation**”). The claim against the PUCT was dismissed by the U.S. Court. Further, the Monitor noted that it intended to be actively involved in supporting the ERCOT Litigation.
36. At a hearing on April 4, 2022 on ERCOT’s second motion to dismiss, the U.S. Court requested that the parties seek direction from the Court with respect to the proper party in interest to advance certain claims.
37. By endorsement dated May 5, 2022 (the “**Section 36.1 Endorsement**”), the Court determined that Just Energy (as foreign representative) and other Just Energy Entities, as the case may be, were authorized and empowered to pursue the Section 36.1 Claims in the Adversary Proceeding, *nunc pro tunc*, with the Monitor being authorized and directed to take whatever actions and steps it deemed advisable to assist and supervise the Just Energy Entities with respect to the prosecution of the Section 36.1 Claims in the Adversary Proceeding. The Section 36.1 Endorsement and related Order were given full force and effect in the United States pursuant to an Order of the U.S. Court entered on July 19, 2022.
38. On June 9, 2022, the U.S. Court held a continued hearing on ERCOT’s motion to dismiss the First Amended Complaint. At that hearing, the U.S. Court dismissed Count 3 (Transfer at Undervalue - CCAA (section 36.1), BIA (section 96)). The U.S. Court also dismissed Counts 1 and 2 (Preference - CCAA (section 36.1), BIA (section 95)) with leave to replead those Counts to identify with more specificity the individual obligations and transfers at issue. At that time, the U.S. Court deferred ruling on ERCOT’s other arguments.
39. On June 14, 2022, the Just Energy Entities filed a second amended complaint (the “**Second Amended Complaint**”). The Second Amended Complaint contains the same

Counts as the First Amended Complaint, except for Count 3 (Transfer at Undervalue - CCAA (section 36.1), BIA (section 96)), which was omitted.

40. On June 21, 2022, ERCOT filed a third motion to dismiss the Second Amended Complaint. At a hearing on June 27, 2022, the U.S. Court granted ERCOT’s motion in part: (i) dismissing Count 6 (Setoff, Recoupment); and (ii) striking certain allegations from the Second Amended Complaint. The U.S. Court denied ERCOT’s motion in all other respects, including with respect to arguments based on sovereign immunity, abstention, the filed-rates doctrine, and that the PUCT was a necessary party (the “**July 6, 2022 Order**”). A table summarizing the foregoing is provided below:

Count	June 9 Hearing	June 27 Hearing
Count 1 (Preference (Obligations) CCAA (s. 36.1), BIA (s. 95))	Dismissed with leave to replead	Upheld
Count 2 (Preference (Transfers) - CCAA (s. 36.1), BIA (s. 95))	Dismissed with leave to replead	Upheld
Count 3 (Transfer at Undervalue - CCAA (s. 36.1), BIA (s. 96))	Dismissed	Omitted from Second Amended Complaint
Count 4 (Recovering Proceeds - CCAA (s. 36.1), BIA (s. 98))	Deferred determination	Upheld
Count 5 (Turnover - 11 U.S.C. § 542(a))	Deferred determination	Upheld
Count 6 (Setoff, Recoupment)	Deferred determination	Dismissed

41. As previously discussed by the Monitor, ERCOT successfully pursued a direct appeal of aspects of the U.S. Court’s ruling to the U.S. Court of Appeals for the Fifth Circuit (the “**Court of Appeals**”) on an expedited basis. The Court of Appeals also granted a stay of the ERCOT Litigation in the U.S. Court, a notice of which was filed with the U.S. Court on August 30, 2022. Briefing before the Court of Appeals concluded in late October 2022.
42. Oral argument before the Court of Appeals took place on Tuesday, November 8, 2022 and the Court of Appeals issued its opinion on January 5, 2023. The Court of Appeals held that the U.S. Court should have abstained from deciding Just Energy’s claims

against ERCOT, vacated the U.S. Court’s partial dismissal order, and remanded the case back to the U.S. Court “to determine the appropriate trajectory of this case after abstention.” *See Elec. Reliability Council of Tex., Inc. v. Just Energy Tex., L.P. (In re Just Energy Group, Inc.)*, No. 22-20424, 2023 WL 111207, *9 (5th Cir. 2023). The Court of Appeals’ opinion directed that the appropriate court to address Just Energy’s claims against ERCOT is the Travis County district court. *Id.* (citing Tex. Gov’t Code § 2001.176(b)(1); Tex. Util. Code §§ 11.007(a), 15.001). A notice of the Court of Appeals’ opinion was filed with the U.S. Court on January 6, 2023; however, the U.S. Court has not yet taken further action.

43. The timeline to resolution and likelihood of success of this litigation is unknown. Recoveries from such litigation, if any, could take years to realize. The costs, risks, and recovery, if any, in respect of the ERCOT Litigation will be borne by Just Energy.

UPDATE ON CLAIMS OFFICER ADJUDICATION

44. As mentioned in the Monitor’s previous reports to the Court, the Disputed Claim filed by NextEra (the “**NextEra Claim**”) was a secured Claim and was required to be determined and paid pursuant to the Transaction Agreement. Pursuant to the Claims Procedure Order, the Just Energy Entities engaged the Claims Officer to adjudicate the NextEra Claim.
45. Since the Twelfth Report, the Just Energy Entities and NextEra, in consultation with the Monitor, entered into an agreement to settle the NextEra Claim. As a result, the Claims Officer granted an Endorsement terminating the adjudication of the NextEra Claim.
46. The agreed amount of the NextEra Claim, pursuant to the settlement agreement, was paid to NextEra upon closing of the Transaction.

SUBORDINATED NOTES AND TERM LOAN

47. Prior to the commencement of these CCAA Proceedings, Just Energy issued \$15 million principal of subordinated unsecured notes (the “**Subordinated Notes**”) to certain holders. Pursuant to the Trust Indenture for the Subordinated Notes dated September 28, 2020 (the “**Trust Indenture**”) between Just Energy and Computershare,

Computershare acts as the Note Trustee under the Trust Indenture and Subordinated Notes.

48. Further, pursuant to an amended and restated loan agreement dated September 28, 2020, Just Energy issued a US\$205.9 million principal unsecured note (the “**Term Loan**”) maturing on March 31, 2024 to Sagard Credit Partners, LP and the other persons party thereto as lenders. Computershare acts as administrative agent of the Term Loan.
49. Pursuant to the Reverse Vesting Order, upon closing of the Transaction, Just Energy’s obligations under the Subordinated Notes and Term Loan were transferred to and vested in the Non-U.S. ResidualCo and there will be no recoveries thereunder.
50. Computershare has requested that the Monitor seek an Order from the Court terminating the Subordinated Notes and Term Loan, in order to permanently discharge and release Computershare from any duties and liabilities in acting in its capacity as Note Trustee or administrative agent, respectively, thereunder. This relief will also prevent unnecessary costs from accruing to ResidualCo with respect to the Term Loan (which will never receive any recovery from ResidualCo as part of this or any other process). Accordingly, the Monitor supports the requested relief and has included it in the proposed Stay Extension Order.

STAY PERIOD EXTENSION

51. As mentioned above, the Stay Period with respect to the remaining Applicants expires on January 31, 2023. The Monitor is now seeking an extension to the Stay Period up to the CCAA Termination Date, pursuant to a further order of the Court.
52. The Monitor supports extending the Stay Period to the CCAA Termination Date for the following reasons:
 - (a) the Monitor and its advisors require time to oversee the winding-down of the remaining Applicants, which may include assigning certain Applicants into bankruptcy;
 - (b) the Monitor has sufficient funds in the Administrative Reserve to complete its wind-down activities;

- (c) no creditor of remaining Applicants would be materially prejudiced by the indefinite extension of the Stay Period to the CCAA Termination Date; and
- (d) in the Monitor's view, the Just Energy Entities have acted in good faith and with due diligence in the CCAA Proceedings since the inception of the CCAA Proceedings.

APPROVAL OF THE FEES AND ACTIVITIES OF THE MONITOR

- 53. The proposed Stay Extension Order seeks approval of this Thirteenth Report and the activities and conduct of the Monitor described herein.
- 54. As outlined in the Monitor's previous reports to the Court (all of which are available on the Monitor's Website), the Monitor and its counsel have played, and continue to play, a significant role in the CCAA Proceedings. The Monitor respectfully submits that its actions, conduct, and activities in the CCAA Proceedings since the Twelfth Report have been carried out in good faith and in accordance with the provisions of the orders issued therein and should therefore be approved.
- 55. Pursuant to paragraphs 42 and 43 of the Second ARIO, the Monitor, its Canadian and U.S. counsel shall: (i) be paid their reasonable fees and disbursements, in each case at their standard rates and charges, whether incurred prior to, on, or subsequent to the date of the Initial Order, by the Just Energy Entities as part of the costs of the CCAA Proceedings; and (ii) pass their accounts from time to time before this Court.
- 56. Since the date that the fees of the Monitor and its counsel were last approved, the Monitor and its counsel have maintained detailed records of their professional time and costs. The total fees and disbursements of the Monitor for the period from October 15, 2022 to December 16, 2022 (being the Closing Date) total \$893,121.47, including fees in the amount of \$789,376.50, disbursements in the amount of \$996.48, and Harmonized Sales Tax ("HST") in the amount of \$102,748.49, as more particularly described in the Affidavit of Paul Bishop sworn January 12, 2023 (the "**Bishop Affidavit**"), a copy of which is attached hereto as **Appendix "A"**.

57. The total fees and disbursements of the Monitor's Canadian counsel from October 15, 2022 to December 16, 2022 total \$438,888.47, including fees in the amount of \$388,250, disbursements in the amount of \$146.87, and HST in the amount of \$50,491.60, as more particularly described in the Affidavit of Puya Fesharaki sworn January 12, 2023 (the "**Fesharaki Affidavit**"), a copy of which is attached hereto as **Appendix "B"**.
58. The total fees and disbursements of the Monitor's U.S. counsel from October 15, 2022 to December 16, 2022 total US\$56,749.54, including fees in the amount of US\$56,411, and disbursements in the amount of US\$338.54, as more particularly described in the Affidavit of John Higgins sworn January 12, 2023 (the "**Higgins Affidavit**", together with the Bishop Affidavit and Fesharaki Affidavit, the "**Fee Affidavits**"), a copy of which is attached hereto as **Appendix "C"**.
59. The Monitor and its counsel seek approval of their fees as set out in the Fee Affidavits, in addition to their future estimated fees to be incurred through to the CCAA Termination Date up to the maximum amount of the Administrative Reserve.
60. The Monitor respectfully submits that the fees and disbursements incurred by the Monitor and its counsel, as described in the Fee Affidavits and pursuant to the Administrative Reserve, are reasonable in the circumstances and have been, and will be, validly incurred in accordance with the provisions of the Second ARIO, Reverse Vesting Order and Monitor's Enhanced Powers Order. Accordingly, the Monitor respectfully requests the approval of the fees and disbursements of the Monitor and its counsel.

CONCLUSION

61. The Monitor is of the view that the relief requested by the Monitor is reasonable and justified in the circumstances.
62. Accordingly, the Monitor respectfully supports the requested relief and recommends that the Stay Extension Order be granted.

The Monitor respectfully submits this Thirteenth Report to the Court dated this 12th day of January, 2023.

FTI Consulting Canada Inc.,
in its capacity as Court-appointed Monitor
of Just Energy Group Inc. *et al*,
and not in its personal or corporate capacity

Per: 

Paul Bishop
Senior Managing Director

APPENDIX “A”

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF 14487893 CANADA INC., 11368, LLC,
12175592 CANADA INC., DRAG MARKETING LLC, JUST
SOLAR HOLDINGS CORP., JUST ENERGY
CONNECTICUT CORP., AND JUST ENERGY (FINANCE)
HUNGARY ZRT.

Applicants

**AFFIDAVIT OF PAUL BISHOP
Sworn January 12, 2023**

I, **PAUL BISHOP**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY
AS FOLLOWS:**

1. I am a Senior Managing Director with FTI Consulting Canada Inc. ("**FTI**"), which was appointed as the monitor (the "**Monitor**") of the Applicants in these proceedings (the "**CCAA Proceedings**") and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as Exhibit "**A**" is a schedule summarizing each invoice in Exhibit "**C**", the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice. All amounts are stated in Canadian Dollars.

3. Attached hereto as Exhibit "**B**" is a schedule summarizing the billing rates and total amounts billed with respect to each representative of the Monitor that rendered services in connection with the CCAA Proceedings.

4. Attached hereto as Exhibit "C" are true copies of the invoices for fees and disbursements incurred by the Monitor in connection with the CCAA Proceedings for the period from October 15, 2022 to December 16, 2022. The total fees charged by FTI during that period were \$789,376.50, plus disbursements of \$996.48, plus Harmonized Sales Tax in the amount of \$102,748.49 for a total of \$893,121.47. Total hours invoiced in this period were 877.1 for an average hourly rate charged of \$899.98/hour.

5. To the best of my knowledge, the rates charged by FTI throughout the course of these proceedings are comparable to the rates charged by other accounting firms in the Toronto market for the provision of similar services, and are comparable to the hourly rates charged by FTI for services rendered in relation to similar proceedings.

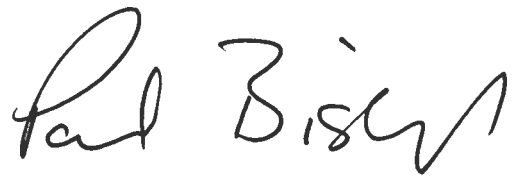
6. The hours spent on this matter involved monitoring the Applicants and addressing issues related to the CCAA Proceedings (as more particularly described in the Monitor's reports and the invoices attached in Exhibit "C") and I believe the total hours incurred by the Monitor are reasonable and appropriate in the circumstances.

7. The Monitor respectfully requests that the Court approve its invoices for the period from October 15, 2022 to December 16, 2022 for the amounts noted.

SWORN before me, by **PAUL BISHOP**, via video conference from the City of Toronto, in the Province of Ontario, to the City of Toronto, in the Province of Ontario, this 12th day of January, 2023 in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely*.



Commissioner for Taking Affidavits: Puya Fesharaki



PAUL BISHOP

This is Exhibit “A” referred to in the
Affidavit of Paul Bishop sworn remotely via video
conference by PAUL BISHOP from the City of Toronto, in
the Province of Ontario, before me at the City of Toronto,
in the Province of Ontario, on this 12th day of January,
2023, in accordance with *O. Reg. 431/20, Administering
Oath or Declaration Remotely.*



A Commissioner for taking affidavits:
Puya Fesharaki

EXHIBIT "A"
INVOICE SUMMARY
(all amounts stated in CAD)

Invoice #	Period Ending	Invoice Date	Fees	Disbursements	HST	Total Invoice Amount	Hours	Average Hourly Fee Rate (excluding Disb. and HST)
29005579	21-Oct-22	26-Oct-22	\$ 131,473.50	\$ 40.90	\$ 17,096.87	\$ 148,611.27	140.5	\$ 935.75
29005582	28-Oct-22	31-Oct-22	\$ 125,193.00	\$ 669.83	\$ 16,362.17	\$ 142,225.00	135.0	\$ 927.36
29005608	04-Nov-22	10-Nov-22	\$ 71,247.00	\$ -	\$ 9,262.11	\$ 80,509.11	79.0	\$ 901.86
29005611	11-Nov-22	15-Nov-22	\$ 46,131.50	\$ 327.27	\$ 6,039.64	\$ 52,498.41	48.6	\$ 949.21
29005618	18-Nov-22	22-Nov-22	\$ 61,095.00	\$ -	\$ 7,942.35	\$ 69,037.35	67.2	\$ 909.15
29005622	25-Nov-22	30-Nov-22	\$ 50,413.50	\$ -	\$ 6,553.76	\$ 56,967.26	53.0	\$ 951.20
29005654	02-Dec-22	09-Dec-22	\$ 82,781.00	\$ -	\$ 10,761.53	\$ 93,542.53	95.8	\$ 864.10
29005657	16-Dec-22	14-Dec-22	\$ 221,042.00	\$ (41.52)	\$ 28,730.06	\$ 249,730.54	258.0	\$ 856.75
TOTAL			\$ 789,376.50	\$ 996.48	\$ 102,748.49	\$ 893,121.47	877.1	\$ 899.98

This is Exhibit “**B**” referred to in the
Affidavit of Paul Bishop sworn remotely via video
conference by PAUL BISHOP from the City of Toronto, in
the Province of Ontario, before me at the City of Toronto,
in the Province of Ontario, on this 12th day of January,
2023, in accordance with *O. Reg. 431/20, Administering
Oath or Declaration Remotely.*



A Commissioner for taking affidavits:
Puya Fesharaki

**EXHIBIT “B”
TIMEKEEPER AND BILLING RATE SUMMARY**

Name	Title	Rate	Hours	Fees
Paul Bishop	Senior Managing Director	\$1,100.00	110.5	\$121,550.00
Franck Risler	Senior Managing Director	\$1,935.00	1.9	\$3,676.50
James Robinson	Senior Managing Director	\$1,005.00	330.9	\$332,554.50
Evan Bookstaff	Managing Director	\$980.00	157.1	\$153,958.00
Michael Diodato	Managing Director	\$1,360.00	6.6	\$8,976.00
Robert Kleebaum	Director	\$655.00	68.6	\$44,933.00
Sierra De Sousa	Senior Consultant	\$625.00	196.8	\$123,000.00
Kathleen Foster	Executive Assistant I	\$155.00	4.7	\$728.50
TOTAL			877.1	\$789,376.50

This is Exhibit “C” referred to in the
Affidavit of Paul Bishop sworn remotely via video
conference by PAUL BISHOP from the City of Toronto, in
the Province of Ontario, before me at the City of Toronto,
in the Province of Ontario, on this 12th day of January,
2023, in accordance with *O. Reg. 431/20, Administering
Oath or Declaration Remotely.*



A Commissioner for taking affidavits:
Puya Fesharaki

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Date	TK#	Name	Hours	Amount	Narrative
10/17/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
10/17/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with counsel.
10/17/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss court materials with counsel and company counsel.
10/17/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash update call.
10/17/22	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update DIP Model.
10/17/22	24088	Evan Bookstaff	3.10	\$ 3,038.00	Update liquidation analysis.
10/20/22	24088	Evan Bookstaff	0.90	\$ 882.00	Update call with client.
10/21/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
10/21/22	24088	Evan Bookstaff	0.20	\$ 196.00	Cash call.
10/21/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Liquidation Analysis update.
10/19/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash call.
10/19/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss LC issuance requests.
10/19/22	24088	Evan Bookstaff	1.10	\$ 1,078.00	Continue work on liquidation analysis model.
10/20/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
10/20/22	24088	Evan Bookstaff	4.20	\$ 4,116.00	Continue liquidation analysis.
10/20/22	24088	Evan Bookstaff	0.50	\$ 490.00	Call with advisors to discuss claims analysis.
10/18/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash flow with company.
10/18/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with counsel and company counsel.
10/19/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments process.
10/19/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Continue work on liquidation analysis.
10/19/22	24088	Evan Bookstaff	3.90	\$ 3,822.00	Finalize DIP Model.
10/19/22	24088	Evan Bookstaff	0.50	\$ 490.00	Call with company to review DIP forecast.
10/18/22	24088	Evan Bookstaff	0.70	\$ 686.00	Payments Process.
10/18/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss liquidation analysis with FTI Team.
10/18/22	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss cash collateral requests with company.
10/18/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Finalize draft of DIP forecast for Company's review.
10/18/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Update DIP Model.
10/18/22	24088	Evan Bookstaff	2.20	\$ 2,156.00	Update liquidation analysis model.
10/15/22	7571	Franck Risler	0.60	\$ 1,161.00	Analyze the liquidation costs of Just Energy's hedge portfolio.
10/17/22	7571	Franck Risler	0.40	\$ 774.00	Review summary of results to be communicated to the FTI team and the company.
10/17/22	7571	Franck Risler	0.90	\$ 1,741.50	Finalize the estimation of the liquidation value of Just Energy's Portfolio.
10/16/22	23261	James Robinson	1.60	\$ 1,608.00	Review comments on litigation timetable and provide comments on same, further correspondence with TGF; further review of comments on motion materials and related documentation;
10/17/22	23261	James Robinson	10.80	\$ 10,854.00	Attend daily payment call, review final listing and correspond on same; attend status call with TGF; attend call regarding vesting order motion; attend call regarding Omarali with respective counsel; correspond on claimant matter and contact information; discussions regarding liquidation analysis, assumptions/approach, and potential distribution; review of outstanding employee/contractor claims and correspond with Osler/TGF on same; review Omni invoices and status; review updated draft transaction agreement and discussions regarding same; review AR credit issue raised by company and consideration and correspondence on same; review updated liquidation analysis results from derivatives team and correspond on same; coordination of additional service for upcoming hearing; review DIP reporting from company; review collateral request and related forecast; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders;

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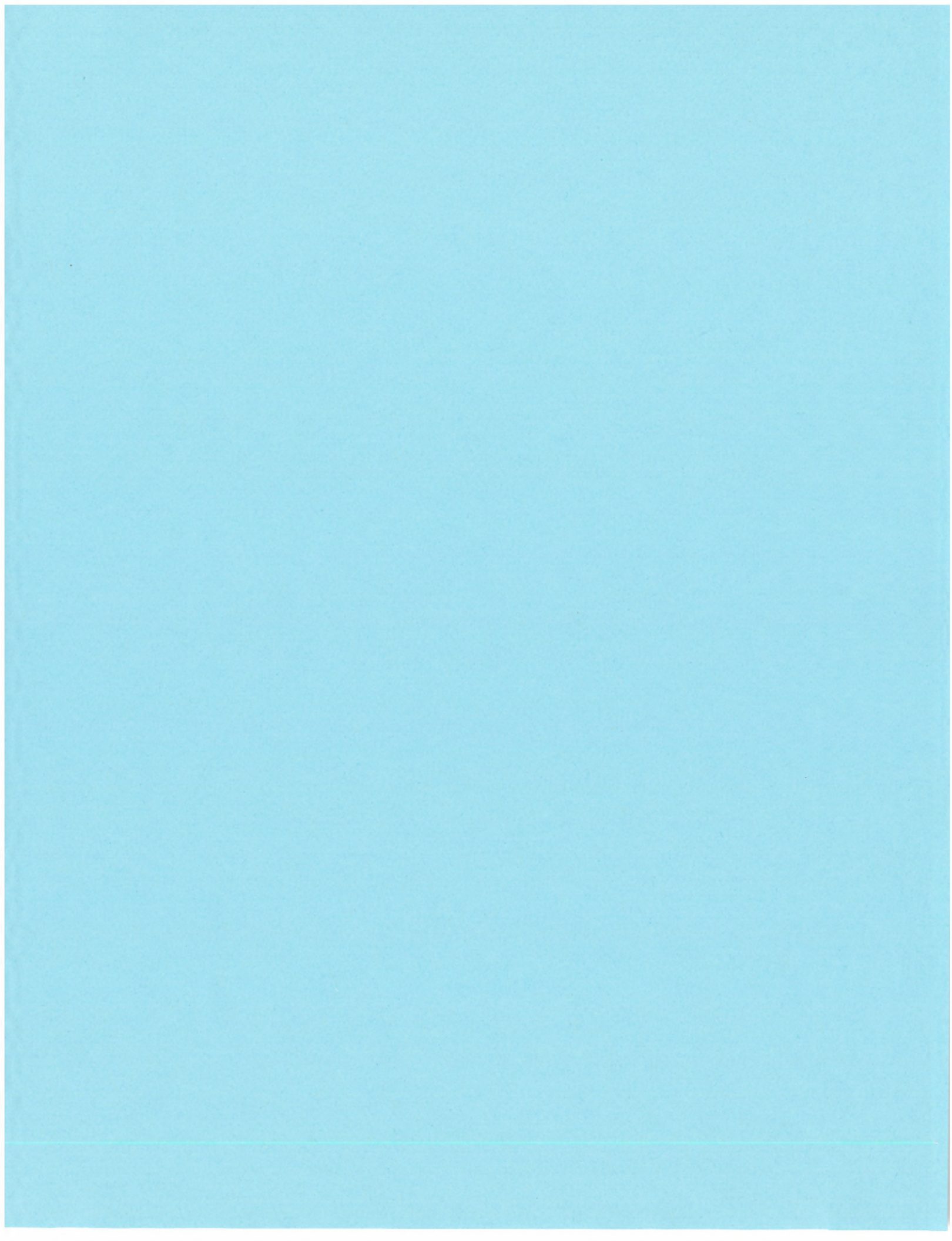
Date	TK#	Name	Hours	Amount	Narrative
10/18/22	23261	James Robinson	10.70	\$ 10,753.50	Review final motion records of the company; review final litigation schedule; coordinate website updates; attend daily payment call, review final listing and correspond on same; attend status call with TGF; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; review updated liquidation cost summary from derivatives team; review employee claims summary and discussions with team; Shell negative notice status; attend call regarding claims required to be resolved; attend Wellington status call; attend all advisors status call; attend weekly CF review call with company team; attend call with Osler regarding pending agreement, and research CCAA/WEPP requirements; review collateral request; coordination of additional noticing; review website updates; review variance analysis and CF updates; review stay extension draft materials and provide comments (NOM, Order, and affidavit drafts); review correspondence on NextEra claim resolution; review letter from Paliare and consider; address and consider employee claims matters, and review draft negative notices; Twelfth report planning and coordination;
10/19/22	23261	James Robinson	8.50	\$ 8,542.50	Review draft factum and provide comments to TGF for consolidation, call with Osler regarding comments; review draft response to Paliare and provide comments, discussions and correspondence on same; attend Wellington status call; attend call regarding WEPP with TGF; attend further call with Osler and TGF regarding pending matters; call with TGF regarding Omarali; attend CF call with company; review further AR credit matter and correspond with company; review collateral request and latest forecast; review updated Paliare letter and comments; review expert replies for NextEra proceedings; call with Osler regarding Paliare letter and Osler comments; review updated contracts tracker; review employee claims analysis from Osler; review updated CF and email to DIP lender advisors; review final short stay extension materials and coordinate website updates; liquidation analysis discussions and correspondence; further claims resolution matters; attend daily payment call, review final listing and correspond on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders;
10/20/22	23261	James Robinson	7.10	\$ 7,135.50	Attend daily payment call, review final listing and correspond on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; attend syndicate meeting; attend call with company regarding secured claims, and discussions with team on same; website postings and coordination; review counsel statement of accounts and provide to company for payment; review remaining KERP payment summary; provide comments on Omarali response email and consideration; review DIP waiver and response; review implementation steps; review additional BP invoices and consider secured claim documentation; review NextEra hearing calendar and further review of evidence reports; review company DIP reporting; review collateral forecast update; review stakeholder correspondence and coordinate with team; review payroll summary from company; review final factum of company for Nov 2 hearing;
10/21/22	23261	James Robinson	3.60	\$ 3,618.00	Attend daily payment call, review final listing and correspond on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/BMO/other stakeholders; review shareholder motion materials and correspondence on same; review employee claims updates; review comments and updated response to KM; 12th report coordination with team and drafting; liquidation analysis status and considerations of assumptions;
10/18/22	24354	Kathleen Foster	0.50	\$ 77.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
10/21/22	24354	Kathleen Foster	0.30	\$ 46.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
10/16/22	30962	Michael Diodato	2.80	\$ 3,808.00	Calculate liquidity cost for 9/30.
10/17/22	30962	Michael Diodato	3.60	\$ 4,896.00	Finalize liquidation analysis results and email results.
10/18/22	30962	Michael Diodato	0.20	\$ 272.00	Finalize liquidation analysis results and email results.

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Date	TK#	Name	Hours	Amount	Narrative
10/17/22	14800	Paul Bishop	5.40	\$ 6,318.00	Call with counsel to discuss and review draft materials, call with counsel and OHH to discuss court materials, business update with company and FA, call with counsel and Omarali counsel, review of drafts
10/18/22	14800	Paul Bishop	3.90	\$ 4,563.00	Calls and correspondence re motion materials, review of correspondence from claimants, calls and correspondence re Omarali claim
10/19/22	14800	Paul Bishop	4.20	\$ 4,914.00	Multiple calls and correspondence re claimants and correspondence
10/20/22	14800	Paul Bishop	1.20	\$ 1,404.00	Review of correspondence re claims and other matters
10/21/22	14800	Paul Bishop	1.30	\$ 1,521.00	Review of draft correspondence and draft materials
10/17/22	21395	Robert Kleebaum	5.90	\$ 3,864.50	daily payments call, weekly estate update call with counsel, reviewing final application materials, reviewing priority and employee claims, preparing for application noticing
10/18/22	21395	Robert Kleebaum	5.60	\$ 3,668.00	daily payments call, estate update call with Monitor's counsel and company counsel, reviewing D&O claims filed, reviewing priority and employee claims, preparing for application noticing, attending weekly cash flow call, preparing negative notices
10/19/22	21395	Robert Kleebaum	0.50	\$ 327.50	reviewing draft application materials
10/20/22	21395	Robert Kleebaum	0.50	\$ 327.50	call to discuss finalizing secured claims as part of transaction closing preparations
10/21/22	21395	Robert Kleebaum	2.70	\$ 1,768.50	reviewing draft notices of revision or disallowance, reviewing pending employee claims, reviewing and drafting correspondence with regards to refund of credit amounts on customer accounts
10/17/22	33221	Sierra De Sousa	12.20	\$ 7,991.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Call with Osler, TGF, and FTI to discuss court materials; Preparation of Vesting Order noticing list; Calls with K. Steverson (Omni) to discuss additional noticing requirements.
10/18/22	33221	Sierra De Sousa	7.50	\$ 4,912.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Calls with R. Kleebaum to discuss ongoing case matters; Call with TGF, FTI, and Osler to discuss certain claim related matters; Finalization of Vesting Order noticing list; Calls with K. Steverson (Omni) to discuss additional noticing requirements; Preparation and review of Negative Notice statements for additional claimants
10/19/22	33221	Sierra De Sousa	1.30	\$ 851.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Review and update of A&M Payment List for pre/post petition payments; Responding to Monitor email hotline inquiries.
10/20/22	33221	Sierra De Sousa	0.80	\$ 524.00	Review and update of A&M Payment List for pre/post petition payments; Updating JE Website for descriptions and new case related documents
10/21/22	33221	Sierra De Sousa	0.50	\$ 327.50	Review and update of A&M Payment List for pre/post petition payments; Updating JE Website for descriptions and new case related documents
GRAND TOTAL			140.50	\$ 133,262.50	

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount**Invoice #29003063**

Professional	Hours	Standard Rates	Amount	Discounted Rates	Discounted Amount
Franck Risler	1.90	1,935	3,676.50	1,935	3,676.50
Michael Diodato	6.60	1,360	8,976.00	1,360	8,976.00
Paul Bishop	16.00	1,170	18,720.00	1,100	17,600.00
James Robinson	42.30	1,005	42,511.50	1,005	42,511.50
Evan Bookstaff	35.40	980	34,692.00	980	34,692.00
Robert Kleebaum	15.20	655	9,956.00	655	9,956.00
Sierra De Sousa	22.30	655	14,606.50	625	13,937.50
Kathleen Foster	0.80	155	124.00	155	124.00
Total Hours and Fees	140.50		\$ 133,262.50		\$ 131,473.50
Total Expenses			40.90		40.90
Total Fees and Expenses			133,303.40		131,514.40
13% HST #835718024RT0001			17,329.44		17,096.87
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 150,632.84		\$ 148,611.27



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Date	TK#	Name	Hours	Amount	Narrative
10/24/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
10/24/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with counsel.
10/24/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash update call.
10/24/22	24088	Evan Bookstaff	12.40	\$ 12,152.00	Liquidation Analysis update.
10/24/22	24088	Evan Bookstaff	0.40	\$ 392.00	Review cash collateral requests from Company.
10/25/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
10/27/22	24088	Evan Bookstaff	0.80	\$ 784.00	Payments Process.
10/27/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Review monitor's report.
10/27/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with company counsel.
10/27/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss liquidation analysis with FTI and company counsel.
10/28/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
10/28/22	24088	Evan Bookstaff	0.80	\$ 784.00	Review materials filed with Court.
10/26/22	24088	Evan Bookstaff	0.70	\$ 686.00	Update DIP Model.
10/26/22	24088	Evan Bookstaff	1.60	\$ 1,568.00	Discuss liquidation analysis with FTI and Company.
10/26/22	24088	Evan Bookstaff	0.40	\$ 392.00	Review DIP forecast with Company.
10/26/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review Monitor's Report draft.
10/26/22	24088	Evan Bookstaff	1.10	\$ 1,078.00	Liquidation Analysis update.
10/26/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss Monitor's Report with Company.
10/25/22	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss customer contracts with Company.
10/25/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Update DIP Model.
10/25/22	24088	Evan Bookstaff	0.70	\$ 686.00	Update call with counsel.
10/25/22	24088	Evan Bookstaff	3.00	\$ 2,940.00	Update liquidation analysis.
10/25/22	24088	Evan Bookstaff	1.00	\$ 980.00	Build out cash flow section of monitor's report.
10/26/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
10/24/22	23261	James Robinson	10.50	\$ 10,552.50	Attend daily payment call with company, review final listing, and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; prep for NextEra claims resolution hearings; attend FTI/TGF status call; attend call regarding claim; attend business update call; attend case conference for NextEra hearing, subsequent debrief call with TGF; review shareholder correspondence; review collateral forecast update; 12th report planning, drafting, research and coordination; review revised Omarali agreement and provide comments; review employee NORs and comments from TGF; website posting and coordination; review of liquidation analysis sections and correspond with EB on same;
10/25/22	23261	James Robinson	12.80	\$ 12,864.00	Attend daily payment call with company, review final listing, and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend NextEra hearing day 1 and review of relevant materials; attend Wellington status call; attend weekly CF review call; attend call regarding customer contract damages; attend call with Osler regarding transaction implementation steps and further review and discussions on same; review fee affidavit detail redactions and summary tables; liquidation analysis review and discussions; review stay extension materials; review NORs and correspondence on same; review draft report sections and provide comments; review draft settlement agree and provide comments, further discussions on same; review correspondence from PH; review TGF fee affidavit; further work on 12th report; research and consider various topics for inclusion in report;

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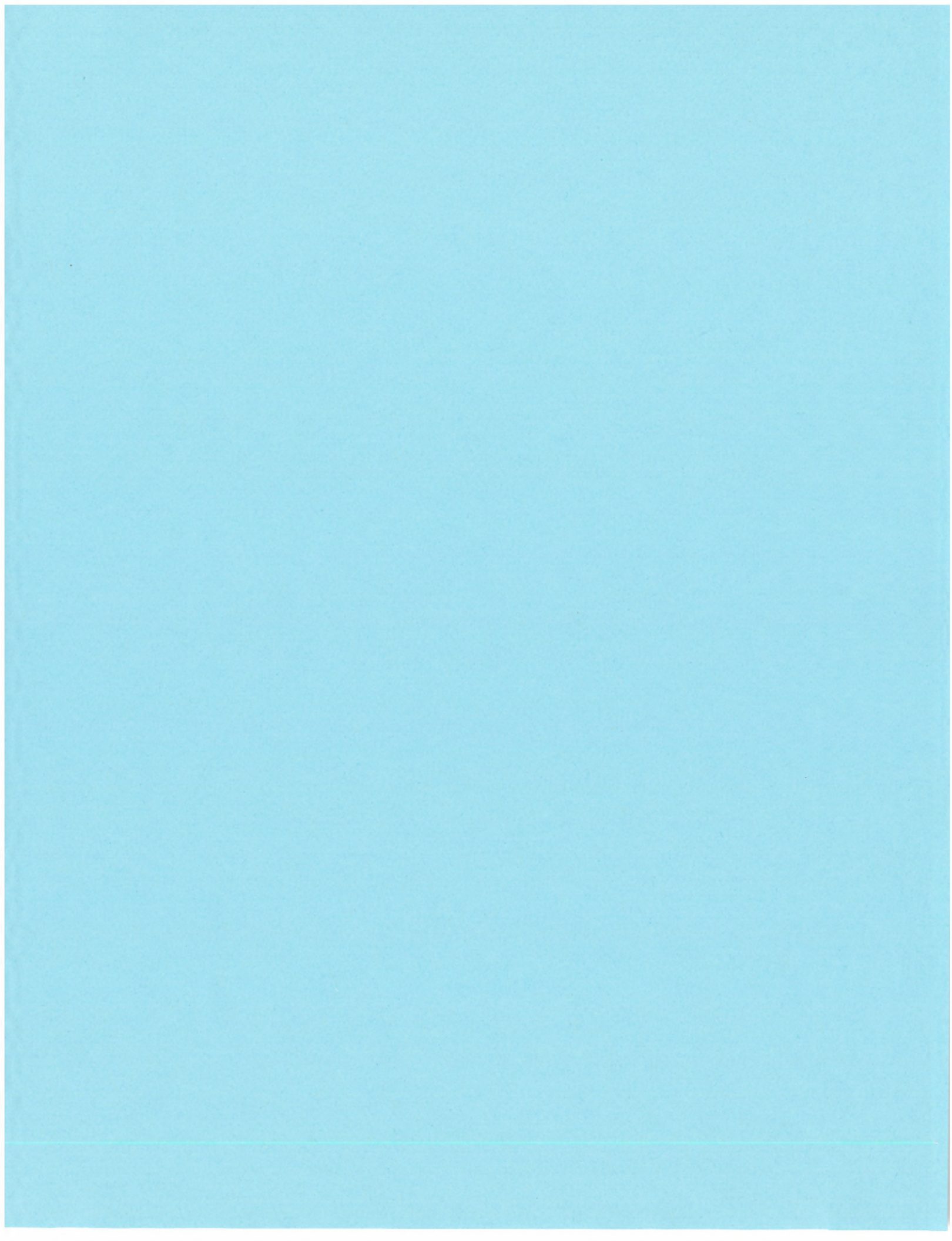
Date	TK#	Name	Hours	Amount	Narrative
10/26/22	23261	James Robinson	10.70	\$ 10,753.50	Attend daily payment call with company, review final listing, and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend day 2 of NextEra claims resolution hearing and review of relevant reports for same; review liquidation analysis and provide comments to EB; review complete draft of Monitor's report and provide comments, discussions on same, review comments, further review and revisions, research regarding pending matters and consider same; review German subsidiary correspondence; review updated Bishop fee affidavit; review further update to liquidation analysis; review certain claims matters and correspondence on same; review updated variance analysis and CF forecast; review NORDs to be issued; provide comments on CF section of report; review contract tracker; review cure cost analysis; attend call regarding liquidation analysis with company; status call with TGF and FTI teams; review proposed amendments to transaction agreement;
10/27/22	23261	James Robinson	12.20	\$ 12,261.00	Discussions, call and correspondence on Evangelista inbound; attend all advisors status call; claims process matters and NORDs for necessary claims; ; attend daily payment call with company, review final listing, and correspond on same; attend NextEra claims resolution hearing, and review of materials in relation to same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend Wellington status call; drafting and editing of 12th report, review of Osler comments, review of TGF comments, review of updated version, review of final affidavits, review of team comments, and finalize report; website postings and coordination; review Omni invoices; review of RVO matters for purposes of drafting report; review updated liquidation analysis and comment; stakeholder correspondence, respond to TGF questions and correspond on same; review collateral forecast; review terminated employee summary and cure cost analysis; review DIP reporting;
10/28/22	23261	James Robinson	5.30	\$ 5,326.50	Attend daily payment call with company, review final listing, and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend call with Osler/TGF/employee counsel regarding questions; review correspondence regarding Japan litigation; review final NORDs from Osler and correspond with team on same; website postings and coordination; call with TGF regarding JE proposal for claims resolution; excluded liabilities review and correspond with TGF; review transaction agreement amendments and discussions with TGF on same; review of JE email correspondence and coordination on same;
10/24/22	24354	Kathleen Foster	0.30	\$ 46.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
10/28/22	24354	Kathleen Foster	1.00	\$ 155.00	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson. Mailing requested by Sierra De Sousa.
10/23/22	14800	Paul Bishop	0.50	\$ 585.00	Review and edit correspondence
10/24/22	14800	Paul Bishop	2.80	\$ 3,276.00	JE business update call. Call with counsel, review of correspondence, review of LA
10/25/22	14800	Paul Bishop	4.30	\$ 5,031.00	Wellington call, call with OHH and TGF, call with TGF and OHH re implementation, review of matters for report , review of LA
10/26/22	14800	Paul Bishop	5.10	\$ 5,967.00	Review of LA, call with company re same, review and edit report , review and execute affidavit
10/27/22	14800	Paul Bishop	5.30	\$ 6,201.00	Review and edit report, calls re same, review of LA, review of court materials, calls with OHH, finalise and issue report
10/28/22	14800	Paul Bishop	2.10	\$ 2,457.00	Review of correspondence, review of court materials
10/24/22	21395	Robert Kleebaum	4.10	\$ 2,685.50	daily payments call, weekly estate update call with counsel, reviewing draft notices of revision or disallowance, reviewing and discussing next steps on pending employee claims
10/25/22	21395	Robert Kleebaum	2.20	\$ 1,441.00	daily payments call, estate update call with Monitor's counsel and company counsel, weekly cash flow call, reviewing draft notices of revision or disallowance

Just Energy CCAA
433689.0007 - October 28, 2022

Date	TK#	Name	Hours	Amount	Narrative
10/26/22	21395	Robert Kleebaum	5.10	\$ 3,340.50	daily payments call, reviewing draft application materials, finalizing and sending notices of revision or disallowance, review of fee affidavit, call with counsel to discuss monitor's report
10/27/22	21395	Robert Kleebaum	5.30	\$ 3,471.50	daily payments call, estate update call with Monitor's counsel and company counsel, call with claimant regarding treatment of claim, reviewing draft monitor's report, finalizing Monitor's report
10/28/22	21395	Robert Kleebaum	2.00	\$ 1,310.00	daily payments call, preparing exhibits for affidavit of mailing, reviewing draft notices of revision or disallowance, sending notices of revision or disallowance, call with claimant regarding notice of revision
10/24/22	33221	Sierra De Sousa	6.80	\$ 4,454.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M; Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Calls with R. Kleebaum to discuss ongoing case matters; Preparation of fee affidavit for Twelfth Monitor's Report; Correspondence with certain parties to provide notice of CCAA process as requested by JE legal team
10/28/22	33221	Sierra De Sousa	3.50	\$ 2,292.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; preparation of affidavit schedules pertaining to notice of Vesting Order; Responding to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Call with K. Steverson to discuss noticing matrix for Vesting Order.
GRAND TOTAL			135.00	\$ 126,909.00	

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003063

Professional	Hours	Standard Rates	Amount	Discounted Rates	Discounted Amount
Paul Bishop	20.10	1,170	23,517.00	1,100	22,110.00
James Robinson	51.50	1,005	51,757.50	1,005	51,757.50
Evan Bookstaff	33.10	980	32,438.00	980	32,438.00
Robert Kleebaum	18.70	655	12,248.50	655	12,248.50
Sierra De Sousa	10.30	655	6,746.50	625	6,437.50
Kathleen Foster	1.30	155	201.50	155	201.50
Total Hours and Fees	135.00		\$ 126,909.00		\$ 125,193.00
Total Expenses			669.83		669.83
Total Fees and Expenses			127,578.83		125,862.83
13% HST #835718024RT0001			16,585.25		16,362.17
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 144,164.08		\$ 142,225.00



Just Energy CCAA
433689.0007 - November 6, 2022

Date	TK#	Name	Hours	Amount	Narrative
10/31/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
10/31/22	24088	Evan Bookstaff	0.50	\$ 490.00	Update call with counsel.
10/31/22	24088	Evan Bookstaff	1.00	\$ 980.00	Prepare DIP model for updates.
11/01/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
11/01/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with counsel.
11/01/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash update call.
11/03/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payment process.
11/03/22	24088	Evan Bookstaff	0.10	\$ 98.00	Cash update call.
11/03/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review order.
11/04/22	24088	Evan Bookstaff	0.70	\$ 686.00	Payments Process.
11/01/22	24088	Evan Bookstaff	2.30	\$ 2,254.00	Update DIP Model.
11/01/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review DIP forecast with Company.
11/01/22	24088	Evan Bookstaff	0.10	\$ 98.00	Review collateral requests from Company.
11/02/22	24088	Evan Bookstaff	0.70	\$ 686.00	Payments Process.
11/02/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash forecast with Company.
11/02/22	24088	Evan Bookstaff	1.30	\$ 1,274.00	Update DIP Model.
10/31/22	23261	James Robinson	8.10	\$ 8,140.50	Attend daily payment call with company, review final listing and correspond on same; ongoing calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend status call with TGF; attend call with Gowlings and TGF regarding NextEra proceedings; attend business update call with company/Pimco/TGF; attend call with Osler and TGF regarding NextEra proceedings; review updated motion documentation from Osler including draft order, disclosure letter, implementation steps, RVO, SHT amendments; review correspondence regarding Japan claimant and discussions on same, review and comment on draft email response; review collateral forecast; website postings and coordination; review of noticing and confirmation of parties included; review served materials; updates on class action discussions and proposed resolutions;
11/01/22	23261	James Robinson	6.20	\$ 6,231.00	Attend daily payment call with company, review final payments and correspond; on-going calls and correspondence with company/Osler/TGF/FTI/BMO/other stakeholders regarding pending matters; attend Wellington status call; call with Osler; further discussions and correspondence on stakeholder inquiry; MTM report coordination; review updated collateral forecast and request; BP timeline for transition and review; review final settlement agreements; website postings, review and coordination; respond to questions from TGF regarding stakeholder inquiries; affidavits of service review; coordination with TGF for court hearing;
11/02/22	23261	James Robinson	7.60	\$ 7,638.00	Prepare for and attend hearing; attend daily payment call with company, review final payments and correspond; on-going calls and correspondence with company/Osler/TGF/FTI/BMO/other stakeholders regarding pending matters; review commodity invoices; correspondence on NextEra claims resolution process; respond to TGF information and analysis requests regarding secured creditor stack; review updated variance analysis and forecast and discussions with team; review updated negative notice for commodity supplier and provide comments; call with Osler regarding information requests and review on same; review updated contracts tracker; call with TGF regarding NextEra settlement and email update to team;
11/03/22	23261	James Robinson	5.90	\$ 5,929.50	Call regarding NextEra settlement logistics and consider; attend daily payment call with company, review final payments and correspond; on-going calls and correspondence with company/Osler/TGF/FTI/BMO/other stakeholders regarding pending matters; call with Osler/TGF regarding changes to draft orders; attend all status call; review MTM report and correspond with team; website postings and coordination; review collateral postings and forecast; review payroll summary; review stay notice requests from company and discussions on same; planning for transaction close steps and workstreams;

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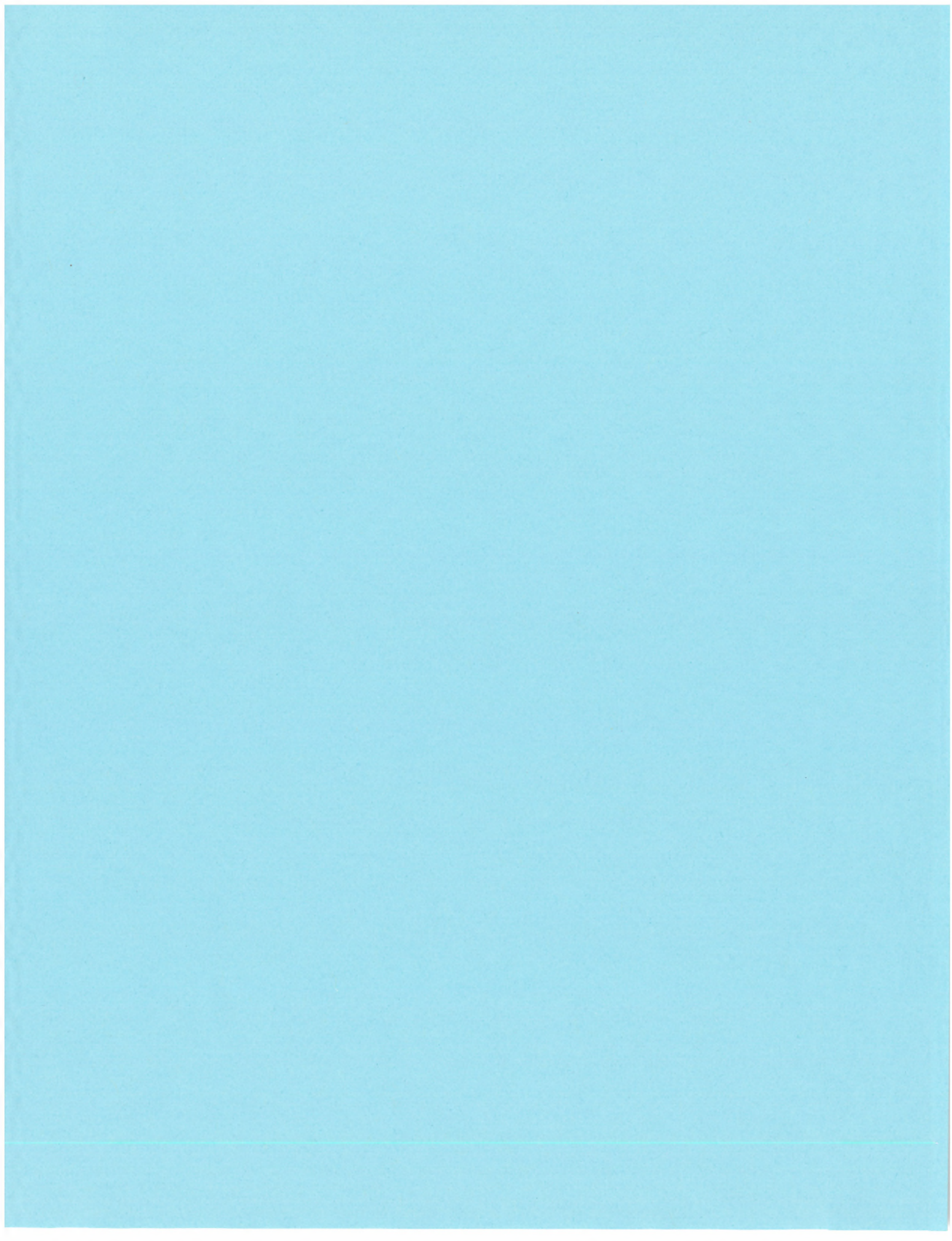
Date	TK#	Name	Hours	Amount	Narrative
11/04/22	23261	James Robinson	5.50	\$ 5,527.50	Review additional stakeholder correspondence and discussions regarding same; attend daily payment call with company, review final payments and correspond; on-going calls and correspondence with company/Osler/TGF/FTI/BMO/other stakeholders regarding pending matters; call with Osler regarding questions on secured claims and affidavit numbers, prepare email on same; website language review and comments, correspond with SDS on same; planning call with RK for claims matters to be resolved; Omni correspondence and discussions on same;
10/31/22	24354	Kathleen Foster	0.50	\$ 77.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
11/01/22	24354	Kathleen Foster	0.30	\$ 46.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
11/03/22	24354	Kathleen Foster	0.30	\$ 46.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
10/31/22	14800	Paul Bishop	2.20	\$ 2,574.00	Call with counsel. Call re Nextera, call re business update, review of correspondence from claimants
11/01/22	14800	Paul Bishop	1.20	\$ 1,404.00	Review of agreements and updated filing materials
11/02/22	14800	Paul Bishop	4.30	\$ 5,031.00	Attend court hearing, prep for same
11/03/22	14800	Paul Bishop	2.10	\$ 2,457.00	Lender call, call with OHH and TGF, review of draft order changes, correspondence
11/04/22	14800	Paul Bishop	2.60	\$ 3,042.00	Review of correspondence, review of draft orders, calls with counsel and OHH re order and related matters
10/31/22	21395	Robert Kleebaum	1.20	\$ 786.00	daily payments call, weekly estate update call with counsel, reviewing document for mailing affidavit
11/01/22	21395	Robert Kleebaum	1.20	\$ 786.00	daily payments call, estate update call with Monitor's counsel and company counsel, preparing affidavits for service
11/02/22	21395	Robert Kleebaum	0.80	\$ 524.00	daily payments call, reviewing draft notices of revision or disallowance and draft negative notices for priority and potential priority claims
11/03/22	21395	Robert Kleebaum	0.80	\$ 524.00	daily payments call, estate update call with Monitor's counsel and company counsel, call regarding claim settlement logistics
11/04/22	21395	Robert Kleebaum	1.10	\$ 720.50	daily payments call, reviewing status of notices of revision or disallowance
10/31/22	33221	Sierra De Sousa	2.30	\$ 1,506.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; preparation of affidavit schedules pertaining to notice of Vesting Order; Updating JE Website for descriptions and new case related documents.
11/01/22	33221	Sierra De Sousa	5.50	\$ 3,602.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Updating JE Website for descriptions and new case related documents; Calls with R. Kleebaum to discuss ongoing case matters; Call with R. Nicholson to discuss noticing affidavit preparation; Calls with K. Steverson (Omni) and K. Barton (Troj) re: noticing affidavits.
11/02/22	33221	Sierra De Sousa	2.80	\$ 1,834.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Preparation of monthly commodity/ISO obligation report for website posting in accordance with paragraph 31 of court order.
11/03/22	33221	Sierra De Sousa	3.80	\$ 2,489.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Finalization of monthly commodity/ISO obligation report for website posting in accordance with paragraph 31 of court order and posting to website; Calls with R. Kleebaum to discuss ongoing case matters; Updating claims summary for status updates, claim details, and newly filed claimsCorrespondence with certain parties to provide notice of CCAA process as requested by JE legal team

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Date	TK#	Name	Hours	Amount	Narrative
11/04/22	33221	Sierra De Sousa	2.30	\$ 1,506.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents; Calls with R. Kleebaum to discuss ongoing case matters.
GRAND TOTAL			79.00	\$ 72,616.00	

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003063

Professional	Hours	Standard Rates	Amount	Discounted Rates	Discounted Amount
Paul Bishop	12.40	1,170	14,508.00	1,100	13,640.00
James Robinson	33.30	1,005	33,466.50	1,005	33,466.50
Evan Bookstaff	10.40	980	10,192.00	980	10,192.00
Robert Kleebaum	5.10	655	3,340.50	655	3,340.50
Sierra De Sousa	16.70	655	10,938.50	625	10,437.50
Kathleen Foster	1.10	155	170.50	155	170.50
Total Hours and Fees	79.00		\$ 72,616.00		\$ 71,247.00
Total Expenses			-		-
Total Fees and Expenses			72,616.00		71,247.00
13% HST #835718024RT0001			9,440.08		9,262.11
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 82,056.08		\$ 80,509.11



Just Energy CCAA
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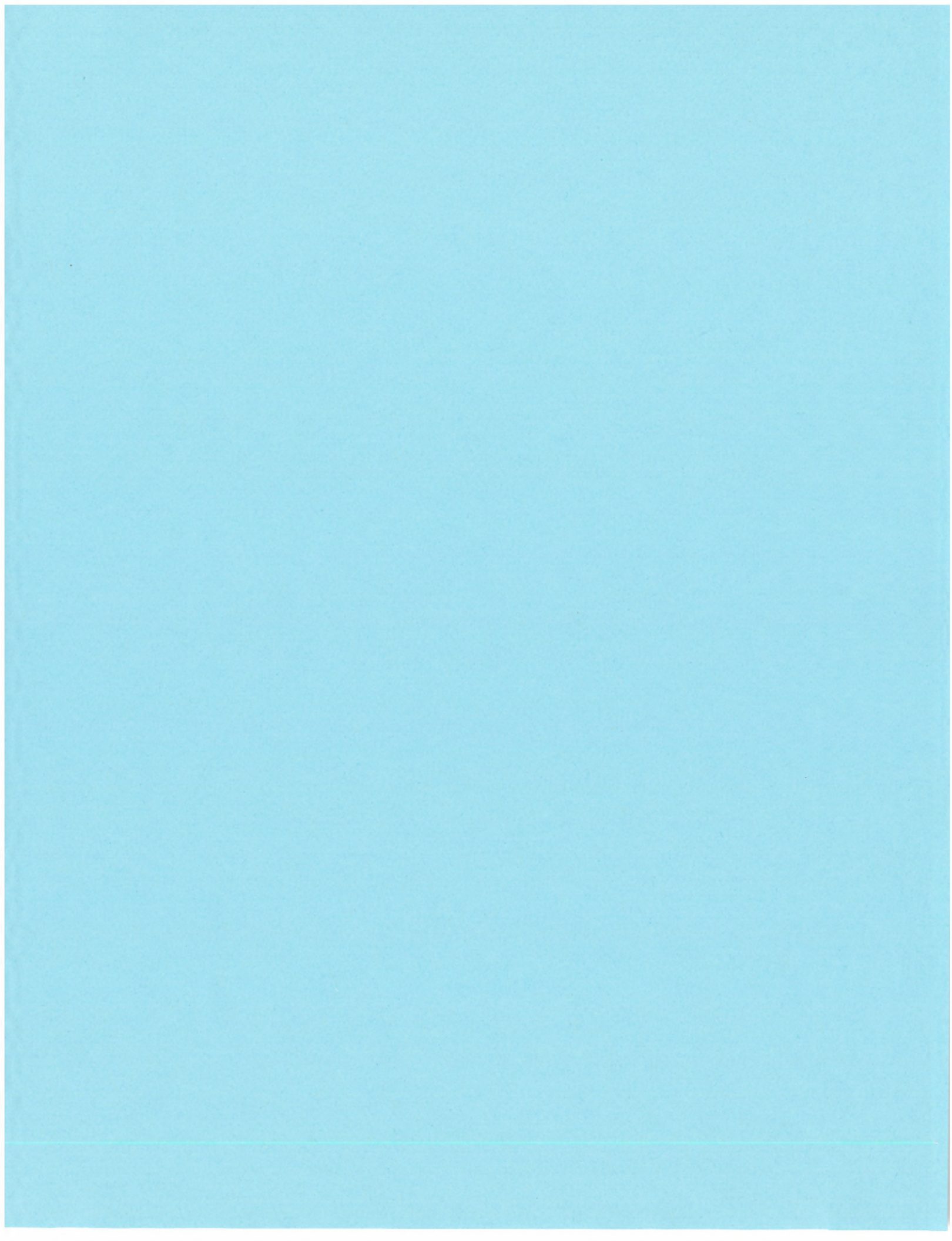
Date	TK#	Name	Hours	Amount	Narrative
11/07/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
11/07/22	24088	Evan Bookstaff	0.50	\$ 490.00	Weekly update call.
11/07/22	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash collateral requests from Company.
11/08/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
11/08/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with counsel.
11/08/22	24088	Evan Bookstaff	0.80	\$ 784.00	Review remaining steps materials.
11/10/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Update DIP Model.
11/10/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review forecast with Company.
11/10/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Make additional updates to DIP model.
11/11/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Make additional updated to DIP Model.
11/08/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Prepare DIP model for updates.
11/09/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update DIP Model.
11/09/22	24088	Evan Bookstaff	0.40	\$ 392.00	Review DIP forecast with Company.
11/09/22	24088	Evan Bookstaff	0.40	\$ 392.00	Prepare additional updated to DIP model.
11/09/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review and discuss cash collateral request from Company.
11/10/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
11/07/22	23261	James Robinson	4.70	\$ 4,723.50	Attend daily call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; attend business update call with company/Pimco/BMO; review and comment on draft settlement agreement for NEM; review professional fee payments and estimates; review draft NEM endorsement; review collateral request and forecast; review draft NORD for NEM and provide comments; review stakeholder correspondence and discussions with team on same;
11/08/22	23261	James Robinson	4.10	\$ 4,120.50	NEM settlement correspondence and review of updated documents; attend daily call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; ResidualCos planning and coordination, consideration of steps to be taken and information required; review updated transaction agreement and correspond with team on same; review updated collateral forecast; review SISP closing checklist from Osler; further review and correspondence on NEM NORD; attend all advisors status call;
11/09/22	23261	James Robinson	4.50	\$ 4,522.50	Review updated CF and variance analysis for meeting with company and discussions on same; attend CF call with company; attend daily call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; review commodity vendor invoices; discussions regarding NEM NORD; further consideration of ResidualCos planning; correspondence on Shell amended negative notice and coordination with team; review collateral request and discussions with team;
11/10/22	23261	James Robinson	5.20	\$ 5,226.00	Attend daily call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; attend CF call with company for review of final forecast and variance analysis; attend call with TGF regarding ResidualCos and planning; review updated Shell NORD; review updated collateral forecast and requests from company; review DIP reporting from company; review employee termination update from company; preparation of initial information request list from company for ResidualCos;
11/11/22	23261	James Robinson	3.60	\$ 3,618.00	Attend daily call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; review NEM comments on settlement and release agreement; review NEM comments on NORD and correspond on same; drafting on steps for ResidualCos; further revise information request listing from company for ResidualCos and correspond with TGF on same;
11/07/22	24354	Kathleen Foster	0.30	\$ 46.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
11/07/22	14800	Paul Bishop	1.40	\$ 1,638.00	Review of draft docs. business update call, correspondence with counsel
11/08/22	14800	Paul Bishop	1.80	\$ 2,106.00	Update call with OHH an TGF, review of draft documents

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Date	TK#	Name	Hours	Amount	Narrative
11/09/22	14800	Paul Bishop	2.20	\$ 2,574.00	Review of closing steps, review of drafts
11/07/22	33221	Sierra De Sousa	1.50	\$ 982.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Updating JE Website for descriptions and new case related documents.
11/08/22	33221	Sierra De Sousa	1.30	\$ 851.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries.
11/09/22	33221	Sierra De Sousa	1.00	\$ 655.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments.
11/10/22	33221	Sierra De Sousa	2.30	\$ 1,506.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Review and update of A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Review and issuance of amended negative notice for certain creditor; updating claims register for newly filed claims and updates.
11/11/22	33221	Sierra De Sousa	0.80	\$ 524.00	Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries
GRAND TOTAL			48.60	\$ 46,716.50	

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003063

Professional	Hours	Standard Rates	Amount	Discounted Rates	Discounted Amount
Paul Bishop	5.40	1,170	6,318.00	1,100	5,940.00
James Robinson	22.10	1,005	22,210.50	1,005	22,210.50
Evan Bookstaff	13.90	980	13,622.00	980	13,622.00
Sierra De Sousa	6.90	655	4,519.50	625	4,312.50
Kathleen Foster	0.30	155	46.50	155	46.50
Total Hours and Fees	48.60		\$ 46,716.50		\$ 46,131.50
Total Expenses			327.27		327.27
Total Fees and Expenses			47,043.77		46,458.77
13% HST #835718024RT0001			6,115.69		6,039.64
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 53,159.46		\$ 52,498.41



Just Energy CCAA
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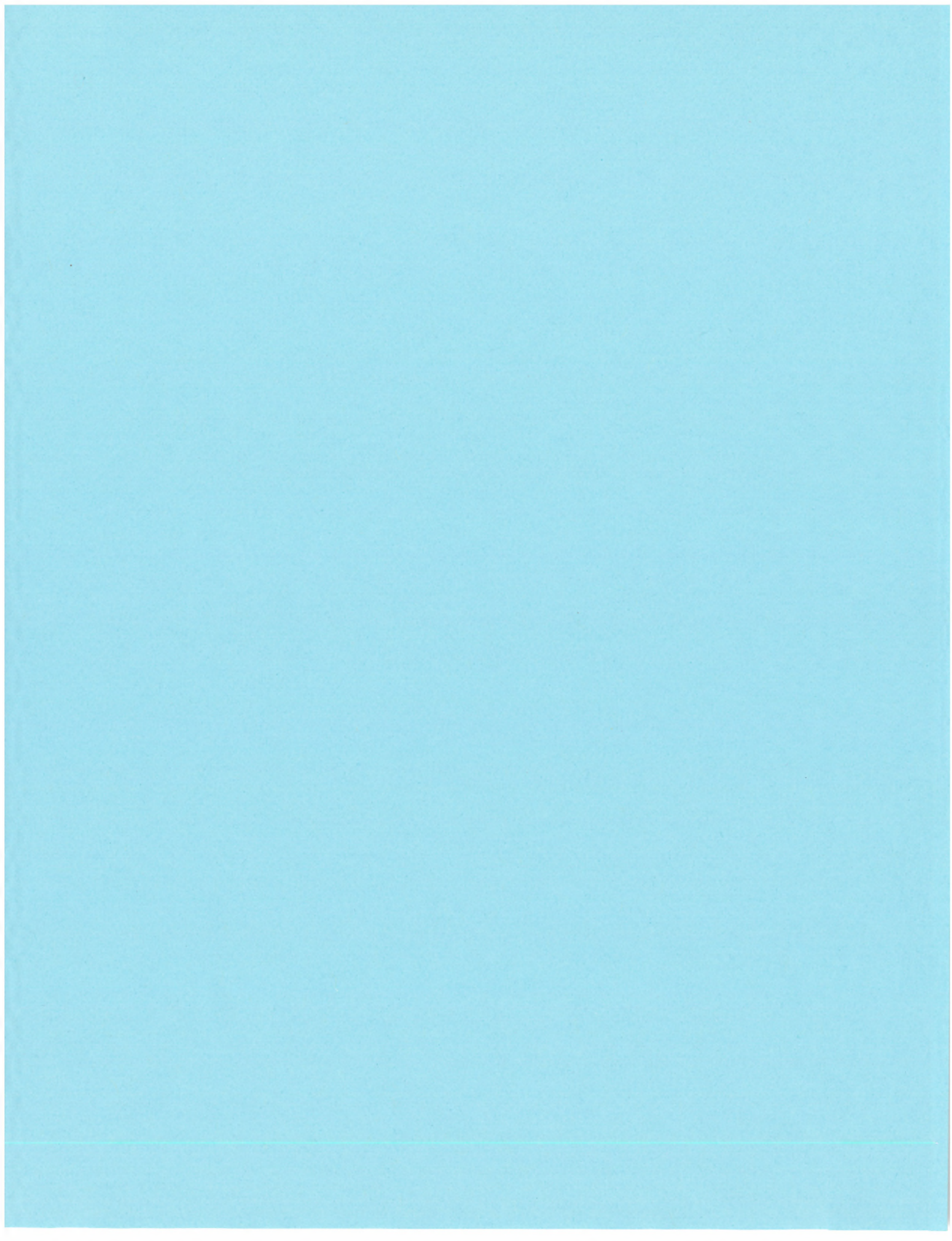
Date	TK#	Name	Hours	Amount	Narrative
11/12/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Finalize update to DIP model.
11/13/22	24088	Evan Bookstaff	0.30	\$ 294.00	Distribute updated forecast.
11/14/22	24088	Evan Bookstaff	0.30	\$ 294.00	Update call with counsel.
11/14/22	24088	Evan Bookstaff	1.50	\$ 1,470.00	Update DIP Model.
11/15/22	24088	Evan Bookstaff	1.30	\$ 1,274.00	Finalize updates to DIP model and related analysis.
11/15/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review DIP forecast with Company.
11/16/22	24088	Evan Bookstaff	0.40	\$ 392.00	Prepare DIP Budget for lenders.
11/17/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
11/17/22	24088	Evan Bookstaff	1.70	\$ 1,666.00	Finalize DIP model.
11/18/22	24088	Evan Bookstaff	0.70	\$ 686.00	Payments Process.
11/15/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with Company counsel.
11/15/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update variance commentary for DIP reporting.
11/15/22	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss cash collateral requests with company.
11/16/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
11/16/22	24088	Evan Bookstaff	0.80	\$ 784.00	Update DIP Model for Company's review.
11/16/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review DIP Model with Company.
11/14/22	23261	James Robinson	6.20	\$ 6,231.00	Attend daily call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; attend TGF status call; review endorsement released; website postings and coordination; review closing checklist and provide update to team; review DIP reporting from company; ResidualCos planning and coordination with team; WEPP consideration and planning for ResidualCos; further development of information requests required; review revised draft NORD language; respond to questions from TGF; attend business update call; attend closing planning call; attend call regarding NEM NORD resolution;
11/15/22	23261	James Robinson	6.90	\$ 6,934.50	Attend daily payment call with company, review final listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; ResidualCos planning, consideration and discussions; comprehensive status call with team regarding outstanding matters; attend CF call with company, review of preliminary forecast and variance analysis; attend all advisors status call; review of employee terminations and discussions with team; review updated collateral forecast and request; opening of new CAD trust account; editing and revision of list of information for bankruptcy information request; NEM settlement documentation review and comments, review further NEM comments; review lease extension correspondence from company;
11/16/22	23261	James Robinson	4.50	\$ 4,522.50	Attend daily payment call with company, review final listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; call with company regarding German entities and administration status; review correspondence from Japan claimant; finalize updated NORD for NEM; review stakeholder correspondence and invoices; review collateral requests; attend call with company regarding CF forecast and variance analysis, new DIP budget; ResidualCos planning and consideration, review of information available;
11/17/22	23261	James Robinson	5.70	\$ 5,728.50	Review updated CF, and summary from EB, attend meeting with company on same; correspondence and discussions on Japan claimant, and review new correspondence received; review updated collateral forecast; review DIP reporting; review stakeholder inquiries regarding treatment under proposed transaction; review and consider email from Claims Officer, draft responses and correspond with TGF on same; planning and consideration for ResidualCos; review payroll summaries; attend daily payment call with company, review final listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters;

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Date	TK#	Name	Hours	Amount	Narrative
11/18/22	23261	James Robinson	4.20	\$ 4,221.00	Attend daily payment call with company, review final listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; call with Osler regarding excluded entities and excluded liabilities; call with TGF regarding Japan claimant; review Cassels comments on NEM settlement and correspond with TGF on same; continue planning and consideration of steps and activities to be completed for ResidualCo; review of German claims and status;
11/15/22	24354	Kathleen Foster	0.30	\$ 46.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
11/15/22	14800	Paul Bishop	3.20	\$ 3,744.00	Review of correspondence and closing issues
11/16/22	14800	Paul Bishop	1.20	\$ 1,404.00	Review of correspondence, correspondence with counsel
11/17/22	14800	Paul Bishop	3.10	\$ 3,627.00	Attend various board and committee calls, review of documents and correspondence
11/18/22	14800	Paul Bishop	1.70	\$ 1,989.00	Correspondence. review of documents
11/14/22	21395	Robert Kleebaum	1.10	\$ 720.50	reviewing and responding to creditor emails, reviewing Judge's endorsement, final claim review and resolution items
11/15/22	21395	Robert Kleebaum	2.50	\$ 1,637.50	daily payments call, estate update call with Monitor's counsel and company counsel, bankruptcy preparation call, weekly cash flow call
11/16/22	21395	Robert Kleebaum	0.80	\$ 524.00	daily payments call, reviewing draft notices of revision or disallowance
11/17/22	21395	Robert Kleebaum	0.40	\$ 262.00	daily payments call
11/18/22	21395	Robert Kleebaum	0.40	\$ 262.00	daily payments call
11/14/22	33221	Sierra De Sousa	2.30	\$ 1,506.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Completion of required forms and correspondence re: same to open new trust bank account.
11/15/22	33221	Sierra De Sousa	4.30	\$ 2,816.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Call with R. Kleebaum and J. Robinson to discuss ongoing case related matters; Completion of required forms and correspondence re: same to open new trust bank account.
11/16/22	33221	Sierra De Sousa	1.30	\$ 851.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Review and update of A&M Payment List for pre/post petition payments.
11/17/22	33221	Sierra De Sousa	1.80	\$ 1,179.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments' Review and respond to monitor email/call inquiries.
11/18/22	33221	Sierra De Sousa	3.30	\$ 2,161.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Call with R. Kennedy to discuss matter pertaining to certain creditor related motion materials; Review of correspondence re: creditor motion materials and summary.
GRAND TOTAL			67.20	\$ 62,129.00	

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003063

Professional	Hours	Standard Rates	Amount	Discounted Rates	Discounted Amount
Paul Bishop	9.20	1,170	10,764.00	1,100	10,120.00
James Robinson	27.50	1,005	27,637.50	1,005	27,637.50
Evan Bookstaff	12.00	980	11,760.00	980	11,760.00
Sierra De Sousa	13.00	655	8,515.00	625	8,125.00
Kathleen Foster	0.30	155	46.50	155	46.50
Total Hours and Fees	67.20		\$ 62,129.00		\$ 61,095.00
Total Expenses			-		-
Total Fees and Expenses			62,129.00		61,095.00
13% HST #835718024RT0001			8,076.77		7,942.35
TOTAL DUE AND PAYABLE UPON RECEIPT			<u>\$ 70,205.77</u>		<u>\$ 69,037.35</u>



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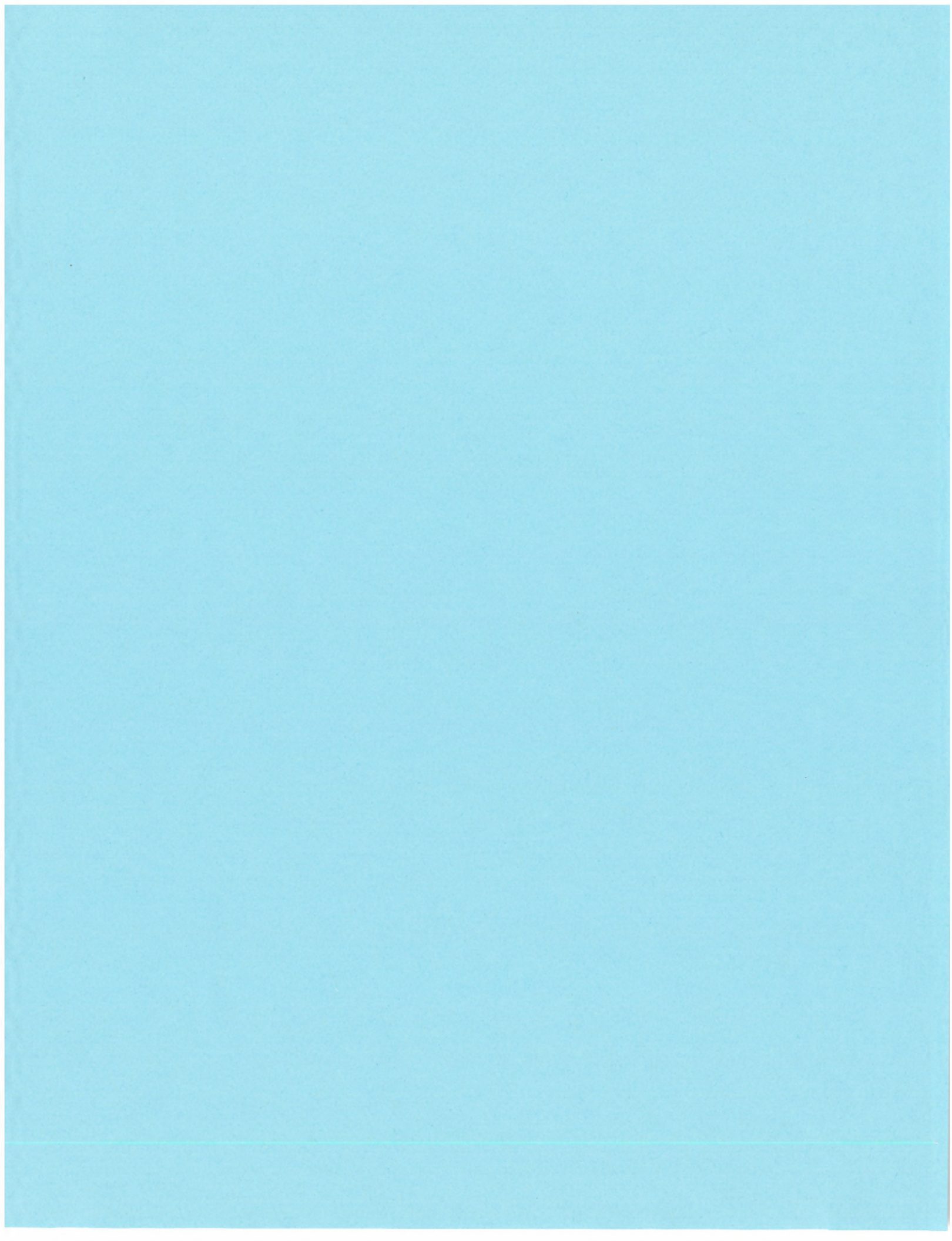
Date	TK#	Name	Hours	Amount	Narrative
11/21/22	24088	Evan Bookstaff	0.70	\$ 686.00	Payments Process.
11/21/22	24088	Evan Bookstaff	0.30	\$ 294.00	Update call with counsel.
11/21/22	24088	Evan Bookstaff	0.30	\$ 294.00	Review preliminary diligence request list.
11/22/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
11/22/22	24088	Evan Bookstaff	0.50	\$ 490.00	Cash forecast call with company.
11/22/22	24088	Evan Bookstaff	2.40	\$ 2,352.00	Update DIP model.
11/22/22	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash collateral requests from Company.
11/23/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
11/23/22	24088	Evan Bookstaff	0.70	\$ 686.00	Prepare DIP forecast for Company's review.
11/23/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update functionality to DIP model.
11/23/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss funds flow with FTI Team.
11/21/22	23261	James Robinson	6.20	\$ 6,231.00	Attend daily call with company, review final listing, and correspondence on same; attend status call with TGF; attend update call with company; review updated closing checklist; on-going emails and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend call regarding international entities and Residual Cos., and preparation for same; review and consider correspondence regarding Japanese claimant; review updated NEM settlement agreement and CBB comments; review excluded contract language for transaction agreement, call with TGF on same, and follow up call with Osler on same; review endorsement, website coordination; review information from company on excluded entities;
11/22/22	23261	James Robinson	7.40	\$ 7,437.00	Attend daily call with company, review final listing, and correspondence on same; on-going emails and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; review updated CF and variance analysis; attend CF call with company; attend status call with Osler/TGF; review collateral forecast update and request; detailed review of updated sources and uses, and multiple discussions regarding same; review final NEM NORD and execute; drafting and review of Residual Cos org chart, and revised information request list; research and respond to Osler information request;
11/23/22	23261	James Robinson	4.90	\$ 4,924.50	Review updated CF and attend call with company to review; review US materials filed for recognition hearing; flow of funds coordination and discussions with team; review correspondence to Japan claimant; Attend daily call with company, review final listing, and correspondence on same; attend update call with company; on-going emails and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; edit request list and discussions with team on same; review recent DIP reporting; review emails from company regarding LC management;
11/24/22	23261	James Robinson	4.40	\$ 4,422.00	On-going emails and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend daily call with company, review final listing, and correspondence on same; attend call regarding Japan claimant and follow up call with TGF; review additional correspondence from Japan claimant; correspondence with company on LC management; review payroll summaries and termination updates; consideration of sub note request and potential requirements for Residual Cos;
11/25/22	23261	James Robinson	3.50	\$ 3,517.50	Residual Cos bankruptcy planning and consideration, and coordination with team; transaction agreement amendments and final review; further consideration of subordinated notes matter; attend daily call with company, review final listing, and correspondence on same; on-going emails and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters;
11/21/22	24354	Kathleen Foster	0.30	\$ 46.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
11/21/22	14800	Paul Bishop	1.40	\$ 1,638.00	Business update call, residualco update call
11/22/22	14800	Paul Bishop	2.20	\$ 2,574.00	Review of correspondence, calls with counsel re various matters, review of draft correspondence, review of closing matters
11/23/22	14800	Paul Bishop	2.40	\$ 2,808.00	Review of drafts, calls with counsel, call with interested party
11/24/22	14800	Paul Bishop	1.80	\$ 2,106.00	Call with counsel re various matters. Review of correspondence review of closing status
11/25/22	14800	Paul Bishop	1.60	\$ 1,872.00	Call with DIP lenders advisors and counsel, review of correspondence re claims, review of closing matters
11/21/22	21395	Robert Kleebaum	0.50	\$ 327.50	call to discuss legacy entity wrap up

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Date	TK#	Name	Hours	Amount	Narrative
11/22/22	21395	Robert Kleebaum	0.30	\$ 196.50	estate update call with Monitor's counsel and company counsel
11/24/22	21395	Robert Kleebaum	0.80	\$ 524.00	reviewing residual co wrap up preparation documents, reviewing draft notice of revision or disallowance
11/25/22	21395	Robert Kleebaum	0.30	\$ 196.50	daily payments call
11/21/22	33221	Sierra De Sousa	2.50	\$ 1,637.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Call with FTI and JE to discuss excluded entities and next steps post-closing; Call with stakeholders (TGF, Osler, FTI, Akin Gump, Cassels) to discuss closing checklist status.
11/22/22	33221	Sierra De Sousa	2.00	\$ 1,310.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Updating claims summary for status updates, claim details, and newly filed claims.
11/23/22	33221	Sierra De Sousa	1.30	\$ 851.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Review and preparation of closing flow of funds,
11/24/22	33221	Sierra De Sousa	0.30	\$ 196.50	Review and update of A&M Payment List for pre/post petition payments
11/25/22	33221	Sierra De Sousa	0.80	\$ 524.00	Payment review call with Just Energy and FTI; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries.
GRAND TOTAL			53.00	\$ 51,278.50	

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003063

Professional	Hours	Standard Rates	Amount	Discounted Rates	Discounted Amount
Paul Bishop	9.40	1,170	10,998.00	1,100	10,340.00
James Robinson	26.40	1,005	26,532.00	1,005	26,532.00
Evan Bookstaff	8.10	980	7,938.00	980	7,938.00
Robert Kleebaum	1.90	655	1,244.50	655	1,244.50
Sierra De Sousa	6.90	655	4,519.50	625	4,312.50
Kathleen Foster	0.30	155	46.50	155	46.50
Total Hours and Fees	53.00		\$ 51,278.50		\$ 50,413.50
Total Expenses			-		-
Total Fees and Expenses			51,278.50		50,413.50
13% HST #835718024RT0001			6,666.21		6,553.76
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 57,944.71		\$ 56,967.26



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Date	TK#	Name	Hours	Amount	Narrative
11/28/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with counsel.
11/28/22	24088	Evan Bookstaff	2.60	\$ 2,548.00	Update DIP Model.
11/28/22	24088	Evan Bookstaff	0.10	\$ 98.00	Payments Process.
11/29/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payment process.
11/29/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash forecast with Company.
11/29/22	24088	Evan Bookstaff	1.80	\$ 1,764.00	Prepare DIP forecast for Company's review.
11/30/22	24088	Evan Bookstaff	1.40	\$ 1,372.00	Update DIP Model.
11/30/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss DIP forecast with Company.
12/01/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
12/01/22	24088	Evan Bookstaff	0.10	\$ 98.00	Review cash collateral requests from Company.
12/02/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
11/29/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review funds flow with FTI Team.
11/29/22	24088	Evan Bookstaff	0.10	\$ 98.00	Review Company's collateral request.
11/29/22	24088	Evan Bookstaff	0.80	\$ 784.00	Update DIP Model.
11/29/22	24088	Evan Bookstaff	0.20	\$ 196.00	Review debtors' exhibit list for recognition hearing.
11/30/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
11/30/22	24088	Evan Bookstaff	0.90	\$ 882.00	Review funds flow with FTI Team.
11/28/22	23261	James Robinson	4.70	\$ 4,723.50	Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; attend status call with TGF; attend closing checklist call with stakeholders; call regarding Japan claimant correspondence and review of same, review draft reply and provide comments; review request from JE legal team and draft response; review stakeholder legal invoices; continue Residual Cos planning and consideration;
11/29/22	23261	James Robinson	8.10	\$ 8,140.50	Attend CF and variance analysis review call with company, and review of analysis in advance of same; attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; calls with TGF and Osler regarding subordinated notes trustee and go-forward plan; Residual Cos planning and coordination; call with company HR regarding employee terminations; review information received from company pertaining to Residual Cos info request; review correspondence on NEM endorsement; review updated NORD's and comments on same; review and provide comments on aide memoir; review collateral forecast; call with Osler regarding Texas tax claim matter, follow up call with TGF and team on same; review DIP reporting from company; review Ch 15 materials for upcoming hearing;
11/30/22	23261	James Robinson	8.30	\$ 8,341.50	Attend daily payment call with company, review final payment listing, and correspondence on same; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI team/BMO/other stakeholders; attend weekly CF call with company and review updated analysis; call with team regarding flow of funds and provide comments; call with company regarding draft flow of funds; call with Osler regarding draft flow of funds; further review of updated flow of funds and comments received; review of updated aide memoir and changes made; review of draft supplemental report and provide comments, review PB comments; review correspondence from Japan claimant; review Chapter 15 materials filed for pending recognition hearing; review supplier interest calculations workbook from company; consideration of various excluded entities topics and correspond with Osler on same;
12/01/22	23261	James Robinson	7.20	\$ 7,236.00	Attend daily call with company, review final payment listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; review final materials and attend US recognition hearing; correspondence on cash position and sources/uses for transaction; review correspondence from Japan claimant; review company DIP reporting; review cash collateral forecast and request; review payroll summary; review flow of funds, discussions with team, and correspond on same; further review of 12th supplement, review of PB comments, review of Osler comments, and further review of updated draft;

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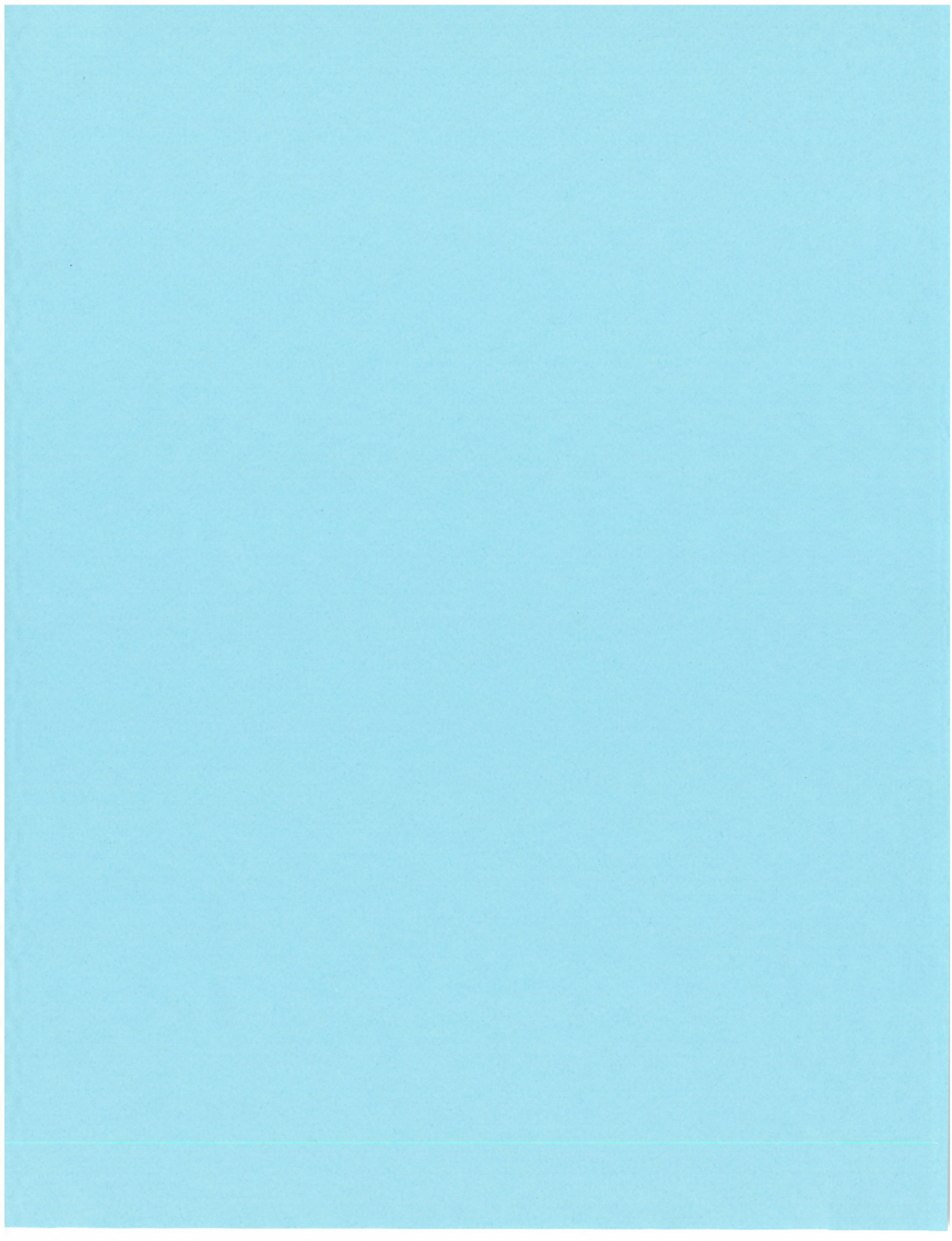
Date	TK#	Name	Hours	Amount	Narrative
12/02/22	23261	James Robinson	7.60	\$ 7,638.00	Call with Koskie regarding Omarali action; attend daily call with company, review final payment listing and correspond on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; call with TGF regarding excluded entities analysis; attend bi-weekly syndicate meeting; attend call regarding Japan claimant; further review of 12th supplement; call with TGF regarding 12th supplement and finalize, review exhibit for redactions; review November MTM/PSP report; Residual Cos planning and consideration, review of Osler correspondence on same and prepare notes for response; review updated flow of funds and provide comments, and correspond with team on same;
11/28/22	14800	Paul Bishop	1.90	\$ 2,223.00	Call with TGF, business update call. review of correspondence re Japan
11/29/22	14800	Paul Bishop	2.30	\$ 2,691.00	Attend board call, review of Japan correspondence, review of aide memoire, review of drafts
11/30/22	14800	Paul Bishop	3.30	\$ 3,861.00	Review of aide memoire, review of draft report, review of correspondence with counsel review of Japan correspondence
12/01/22	14800	Paul Bishop	2.20	\$ 2,574.00	Attendance at recognition hearing, calls and correspondence re Japan
12/02/22	14800	Paul Bishop	0.70	\$ 819.00	Call with counsel re Japan, review of correspondence
11/28/22	21395	Robert Kleebaum	0.60	\$ 393.00	daily payments call, weekly estate update call with counsel
11/29/22	21395	Robert Kleebaum	1.40	\$ 917.00	daily payments call, estate update call with Monitor's counsel and company counsel, bankruptcy preparation call, weekly cash flow call, reviewing draft notices of revision or disallowance
11/30/22	21395	Robert Kleebaum	1.60	\$ 1,048.00	daily payments call, finalizing and sending notices of revision or disallowance, reviewing application materials
12/01/22	21395	Robert Kleebaum	0.20	\$ 131.00	daily payments call
12/02/22	21395	Robert Kleebaum	0.70	\$ 458.50	daily payments call, JE bankruptcy planning call
11/28/22	33221	Sierra De Sousa	5.30	\$ 3,471.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries ; Preparation of Flow of Funds for closing and review of underlying computations.
11/29/22	33221	Sierra De Sousa	5.80	\$ 3,799.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; call with E. Bookstaff to discuss flow of funds; Preparation and review of flow of fund details; Call with R. Kleebaum to discuss ongoing case related matters and bankruptcy preparation; Review of employee claim details for preparation of WEPA details.
11/30/22	33221	Sierra De Sousa	8.30	\$ 5,436.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Call with G. Wilks and R. Murra to review and discuss flow of fund workbook and outstanding items to finalize estimates; Call with Osler and J. Robinson to discuss flow of funds workbook computation and outstanding details; Calls with J. Robinson and E. Bookstaff to discuss flow of fund details; Review and updating of Flow of Funds workbook.
12/01/22	33221	Sierra De Sousa	5.50	\$ 3,602.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Calls with R. Kleebaum to discuss ongoing case matters; Preparation and review of flow of fund details, computations, and wire fund details.; Preparation of WEPPA employee summaries for bankruptcy administration.

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Date	TK#	Name	Hours	Amount	Narrative
12/02/22	33221	Sierra De Sousa	8.30	\$ 5,436.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Preparation of monthly commodity/ISO obligation report for website posting in accordance with paragraph 31 of court order and posting to website; Preparation and review of flow of fund details, computations, and wire fund details.; Call with J. Robinson to discuss flow of funds details; Call with R. Murra to discuss flow of fund interest computations and other outstanding items.; Review of materials for case conference related to creditor dispute.
GRAND TOTAL			95.80	\$ 84,505.00	

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003063

Professional	Hours	Standard Rates	Amount	Discounted Rates	Discounted Amount
Paul Bishop	10.40	1,170	12,168.00	1,100	11,440.00
James Robinson	35.90	1,005	36,079.50	1,005	36,079.50
Evan Bookstaff	11.80	980	11,564.00	980	11,564.00
Robert Kleebaum	4.50	655	2,947.50	655	2,947.50
Sierra De Sousa	33.20	655	21,746.00	625	20,750.00
Total Hours and Fees	95.80		\$ 84,505.00		\$ 82,781.00
Total Expenses			-		-
Total Fees and Expenses			84,505.00		82,781.00
13% HST #835718024RT0001			10,985.65		10,761.53
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 95,490.65		\$ 93,542.53



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Date	TK#	Name	Hours	Amount	Narrative
12/05/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
12/05/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with counsel.
12/05/22	24088	Evan Bookstaff	0.60	\$ 588.00	Review draft of funds flow.
12/06/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
12/06/22	24088	Evan Bookstaff	2.20	\$ 2,156.00	Update DIP Model.
12/06/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss DIP forecast with Company.
12/15/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Estimated time in relation to day-to-day responsibilities and transaction closing.
12/16/22	24088	Evan Bookstaff	3.50	\$ 3,430.00	Estimated time in relation to day-to-day responsibilities and transaction closing.
12/14/22	24088	Evan Bookstaff	0.20	\$ 196.00	Payments Process.
12/14/22	24088	Evan Bookstaff	1.00	\$ 980.00	Update DIP Model for updated professional fees.
12/14/22	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss plan for DIP Model updates with Company.
12/14/22	24088	Evan Bookstaff	0.30	\$ 294.00	Payments Process.
12/14/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update DIP Model for updated professional fees.
12/14/22	24088	Evan Bookstaff	0.10	\$ 98.00	Discuss plan for DIP Model updates with Company.
12/12/22	24088	Evan Bookstaff	0.40	\$ 392.00	Update call with counsel.
12/13/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
12/13/22	24088	Evan Bookstaff	3.70	\$ 3,626.00	Update DIP Model.
12/13/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss DIP Model with Company.
12/13/22	24088	Evan Bookstaff	0.60	\$ 588.00	Update call with company counsel.
12/13/22	24088	Evan Bookstaff	0.60	\$ 588.00	Update DIP Model.
12/08/22	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss company question on funds flow with FTI Team.
12/09/22	24088	Evan Bookstaff	0.30	\$ 294.00	Review proposed LC issuance from Company.
12/09/22	24088	Evan Bookstaff	0.40	\$ 392.00	Payments Process.
12/09/22	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss question re: funds flow with FTI Team.
12/09/22	24088	Evan Bookstaff	0.70	\$ 686.00	Review latest funds flow analysis.
12/12/22	24088	Evan Bookstaff	0.60	\$ 588.00	Payments Process.
12/07/22	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in DIP forecast call.
12/07/22	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash collateral requests from Company.
12/07/22	24088	Evan Bookstaff	2.50	\$ 2,450.00	Update DIP Model.
12/07/22	24088	Evan Bookstaff	2.00	\$ 1,960.00	Review flow of funds model with FTI Team.
12/08/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
12/08/22	24088	Evan Bookstaff	0.60	\$ 588.00	Update DIP Model.
12/06/22	24088	Evan Bookstaff	0.50	\$ 490.00	Review funds flow with client.
12/06/22	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss funds flow with FTI Team.
12/06/22	24088	Evan Bookstaff	0.70	\$ 686.00	Review and discuss cash collateral request from Company.
12/06/22	24088	Evan Bookstaff	0.80	\$ 784.00	Review latest draft of funds flow.
12/07/22	24088	Evan Bookstaff	0.50	\$ 490.00	Payments Process.
12/07/22	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss collateral in light of funds flow.
12/05/22	23261	James Robinson	6.60	\$ 6,633.00	Attend daily payments call with company, review final listing and correspondence on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend status call with TGF; attend closing checklist call; attend call with TGF regarding ResidualCo planning; review updated closing checklist; finalize MTM report; review US hearing transcript; review supplemental report redactions; planning for counterparty payment confirmations and correspondence; ResidualCo planning and considerations including computershare, structure, information received and reviewed, and other; review company comments on draft FOF; respond to stakeholder inquiries;
12/06/22	23261	James Robinson	9.40	\$ 9,447.00	Attend daily payments call with company, review final listing and correspondence on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; review commodity invoices received; review US docket updates; review information posted to VDR for ResidualCo; attend all advisors call with Osler; call with US counsel regarding ResidualCo planning; attend weekly CF prep call with company; attend call with Osler/TGF regarding Residual Co planning; update call with TGF on Japan claimant matters and status; finalization of NEM settlement and review of documentation; review collateral forecast; review proposed transaction agreement amendments; review updated FOF model; review updated aide memoir and correspond on draft Japan claimant emails;

Just Energy CCAA
433689.0007 - December 16, 2022

Date	TK#	Name	Hours	Amount	Narrative
12/07/22	23261	James Robinson	7.40	\$ 7,437.00	Attend call regarding FOF collateral and estimates; attend daily payments call with company, review final listing and correspondence on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend call regarding Japan claimant; attend weekly CF review with company, review updated forecast and analysis for same; review draft FOF and provide comments; review DIP reporting; review collateral requests and forecast; review FOF email template and provide comments; review statement of accounts and correspond with company AP; review updated Aide Memoir; review updated CF/FOF and attend regroup call with company; ResidualCo planning and coordination;
12/08/22	23261	James Robinson	5.90	\$ 5,929.50	Review FOF agreement, on-going review and analysis of FOF calculations and presentation and provide comments to team; attend daily payments call with company, review final listing and correspondence on same; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; review contracts tracker; review implementation steps adjustments, correspond with TGF, further review of additional amendments; review FOF draft email and provide comments to SDS; review forecast updates and revised estimated cash balance for FOF; review correspondence regarding Japan claimant; review questions from Osler and draft responses; review updated FOF draft;
12/09/22	23261	James Robinson	6.10	\$ 6,130.50	Attend daily payments call with company, review final listing and correspondence on same, and additional payments; on-going calls and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters; attend status call with DIP advisors; attend status call with Osler and TGF; review collateral forecast and request; consider e-discovery request from company and consider, call with TGF on same; review updated FOF and analysis, discussions with team; interest calculation, counterparty correspondence and draft email reviews; review responses from counterparties; review Japan claimant correspondence and endorsement of Justice McEwen;
12/12/22	23261	James Robinson	10.20	\$ 10,251.00	Attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with Osler/company/TGF/FTI team/BMO/other stakeholders; review transaction agreement amendments and respond on same; review invoices received and coordination with team; multiple reviews of the FOF, updates, potential adjustments, discussions on same with team and counsel; attend TGF status call; attend closing checklist call; attend planning call regarding Jaafari hearings in Canada and US; wire instruction coordination and planning; review company flow of funds bridge provided to PIMCO; review updated respond to Jaafari US motion; review PH memo on wind-down of US residual co. entities; review draft certificates and confirmations and provide comments, discussions with counsel; bankruptcy planning and consideration; Residual Co matters and planning for closing; consider Omarali data requirements and correspond on same with company and counsel; calls with company and Osler on various closing matters;

Just Energy CCAA
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Date	TK#	Name	Hours	Amount	Narrative
12/13/22	23261	James Robinson	12.90	\$ 12,964.50	Attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with Osler/company/TGF/FTI team/BMO/other stakeholders; attend Jaafari case conference, review endorsement issued; attend call regarding JE bankruptcy planning, review information received and discuss with team; attend weekly CF review call; attend all advisors status call; call with Osler regarding payments to be made on or prior to closing, and email correspondence on same; review Monitor materials for US hearing and provide comments; various closing planning and coordination matters; review updated FOF and discussions on same, review updated CF and estimates; review updated collateral forecast; review company materials for Jaafari US hearing; discussions with Osler on various closing matters; professional fee invoice coordination and review of fees and estimates; CF adjustments and discussions on same; consider JE Germany matters, claim, and next steps; coordination with Omni for post-closing planning; review proposed changes to FOF from company;
12/14/22	23261	James Robinson	13.40	\$ 13,467.00	Attend daily payment call with company, review final listing and correspondence on same; on-going calls and correspondence regarding pending matters with Osler/company/TGF/FTI team/BMO/other stakeholders; multiple emails and calls on draft flow of funds, review of updated estimates, responses from secured counterparties, further review of updated drafts; review of draft Monitor's certificate and provide comments; review draft certificate and provide comments; review final professional fee invoices; website postings and coordination; review and provide comments to PH on US court materials; review Pimco DIP waiver for reporting; Residual Cos considerations and planning, services required (Omni, Faskens, etc.); consideration of Germany requirements and discussions with team on same; multiple calls and emails with TGF on closing matters; fee estimates and coordination; review updated weekly contracts tracker; review Osler correspondence on Computershare and consider; team coordination for closing matters; review of draft receipts;
12/15/22	23261	James Robinson	10.00	\$ 10,050.00	Estimated time entry for daily CCAA matters, and all tasks required with estimated closing on Friday, December 16, 2022.
12/16/22	23261	James Robinson	10.00	\$ 10,050.00	Estimated time entry for daily CCAA matters, and all tasks required with estimated closing on Friday, December 16, 2022.
12/05/22	24354	Kathleen Foster	0.30	\$ 46.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
12/14/22	24354	Kathleen Foster	0.30	\$ 46.50	Website updates performed for FTI Case Sites for JE. Requested by Sierra De Sousa and Jim Robinson.
12/05/22	14800	Paul Bishop	1.70	\$ 1,989.00	Review of correspondence and financial information.
12/06/22	14800	Paul Bishop	3.70	\$ 4,329.00	Calls with counsel re various matters, review of correspondence, call with OHH re various matters. Review of draft aide memoires
12/07/22	14800	Paul Bishop	2.30	\$ 2,691.00	Call and correspondence with counsel, calls and correspondence with counsel re Japan, review of aide memoires.
12/08/22	14800	Paul Bishop	2.10	\$ 2,457.00	Calls and correspondence with counsel, review of closing matters, review of financial information.
12/09/22	14800	Paul Bishop	2.60	\$ 3,042.00	Calls and correspondence with counsel, review of endorsement, review of updated financial information
12/12/22	14800	Paul Bishop	3.60	\$ 4,212.00	Attend board call, call with counsel re various matters, call with counsel and OHH re case conference. review of materials for case conference
12/13/22	14800	Paul Bishop	3.30	\$ 3,861.00	Attend case conference, review materials re same, review closing materials. Review use of funds
12/14/22	14800	Paul Bishop	2.80	\$ 3,276.00	Review closing materials, review flow of funds, review materials for US court hearing
12/15/22	14800	Paul Bishop	2.50	\$ 2,925.00	Estimated time re closing and other matters
12/16/22	14800	Paul Bishop	3.00	\$ 3,510.00	Estimated time re closing and other matters
12/05/22	21395	Robert Kleebaum	1.80	\$ 1,179.00	daily payments call, weekly estate update call with counsel, reviewing application materials, sending notice of revision or disallowance, JE bankruptcy preparations call

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Date	TK#	Name	Hours	Amount	Narrative
12/06/22	21395	Robert Kleebaum	3.30	\$ 2,161.50	daily payments call, estate update call with Monitor's counsel and company counsel, JE bankruptcy preparations call (US entities), reviewing JE corporate documents for bankruptcy, weekly cash flow call
12/07/22	21395	Robert Kleebaum	0.30	\$ 196.50	daily payments call
12/12/22	21395	Robert Kleebaum	3.60	\$ 2,358.00	daily payments call, weekly estate update call with counsel, reviewing documents for JE bankruptcies
12/13/22	21395	Robert Kleebaum	2.70	\$ 1,768.50	daily payments call, estate update call with Monitor's counsel and company counsel, bankruptcy preparation call, weekly cash flow call, call with German administrator, reviewing judge's endorsement, reviewing bankruptcy preparation documents
12/14/22	21395	Robert Kleebaum	2.80	\$ 1,834.00	daily payments call, reviewing bankruptcy preparation documents
12/15/22	21395	Robert Kleebaum	2.00	\$ 1,310.00	estimated time in relation to day-to-day responsibilities and transaction closing
12/16/22	21395	Robert Kleebaum	1.50	\$ 982.50	estimated time in relation to day-to-day responsibilities and transaction closing
12/05/22	33221	Sierra De Sousa	7.30	\$ 4,781.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of; A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Preparation and review of flow of fund details, computations, and wire fund details.
12/06/22	33221	Sierra De Sousa	5.00	\$ 3,275.00	Payment review call with Just Energy and FTI; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Preparation and review of flow of fund details, computations, and wire fund details.; Call with J. Kanji to discuss certain outstanding matters related to closing preparation.
12/07/22	33221	Sierra De Sousa	10.30	\$ 6,746.50	Payment review call with Just Energy and FTI; Weekly cash flow review call with Just Energy Team (incl. M. Carter) to discuss cash flow forecast and other company updates; Review and update of A&M Payment List for pre/post petition payments; Updating cash flow forecast for current week; Preparation and review of flow of fund details, computations, and wire fund details.; Preparation and confirmation with secured creditors regarding wire payment details and payment confirmation; Call with R. Murra, E. Bookstaf, and J. Robinson to discuss cash collateral components within flow of funds ; Call with R. Murra to discuss flow of fund interest computations and other outstanding items.
12/08/22	33221	Sierra De Sousa	10.80	\$ 7,074.00	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Preparation and review of flow of fund details, computations, and wire fund details.; Preparation and confirmation with secured creditors regarding wire payment details and payment confirmation; Call with R. Murra to discuss flow of fund interest computations and other outstanding items.
12/09/22	33221	Sierra De Sousa	8.30	\$ 5,436.50	Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Preparation and review of flow of fund details, computations, and wire fund details; Call with J. Kanji to discuss certain outstanding matters related to closing preparation; Preparation and confirmation with secured creditors regarding wire payment details and payment confirmation; Call with R. Murra to discuss flow of fund interest computations and other outstanding items.
12/12/22	33221	Sierra De Sousa	8.50	\$ 5,567.50	Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Payment review call with Just Energy and FTI; Preparation and review of flow of fund details, computations, and wire fund details and correspondence with counterparties re: same.

Just Energy CCAA
433689.0007 - December 16, 2022

Date	TK#	Name	Hours	Amount	Narrative
12/13/22	33221	Sierra De Sousa	7.80	\$ 5,109.00	Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE to review cash flow forecast for coming period; Payment review call with Just Energy and FTI; Preparation and review of flow of fund details, computations, and wire fund details.; Call with J. Robinson and R. Kleebaum to discuss outstanding bankruptcy preparation matters; Call with J. Kanji to discuss certain outstanding matters related to closing preparation; Preparation and confirmation with secured creditors regarding wire payment details and payment confirmation; Call with R. Murra to discuss flow of fund interest computations and other outstanding items.
12/14/22	33221	Sierra De Sousa	9.50	\$ 6,222.50	Daily cash flow call with Just Energy Team; Review and update of A&M Payment List for pre/post petition payments; Review and respond to monitor email/call inquiries; Payment review call with Just Energy and FTI; Preparation and review of flow of fund details, computations, and wire fund details.; Call with J. Kanji to discuss certain outstanding matters related to closing preparation; Preparation and confirmation with secured creditors regarding wire payment details and payment confirmation; Call with R. Murra to discuss flow of fund interest computations and other outstanding items.
12/15/22	33221	Sierra De Sousa	10.00	\$ 6,550.00	Estimated time in relation to day-to-day responsibilities and transaction closing.
12/16/22	33221	Sierra De Sousa	10.00	\$ 6,550.00	Estimated time in relation to day-to-day responsibilities and transaction closing.
GRAND TOTAL			258.00	\$ 225,599.00	

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003063

Professional	Hours	Standard Rates	Amount	Discounted Rates	Discounted Amount
Paul Bishop	27.60	1,170	32,292.00	1,100	30,360.00
James Robinson	91.90	1,005	92,359.50	1,005	92,359.50
Evan Bookstaff	32.40	980	31,752.00	980	31,752.00
Robert Kleebaum	18.00	655	11,790.00	655	11,790.00
Sierra De Sousa	87.50	655	57,312.50	625	54,687.50
Kathleen Foster	0.60	155	93.00	155	93.00
Total Hours and Fees	258.00		\$ 225,599.00		\$ 221,042.00
Total Expenses			(41.52)		(41.52)
Total Fees and Expenses			225,557.48		221,000.48
13% HST #835718024RT0001			29,322.47		28,730.06
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 254,879.95		\$ 249,730.54

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF 1448793 CANADA INC. et al
(each, an "Applicant", and collectively, the "Applicants")

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**FEE AFFIDAVIT OF PAUL BISHOP
Sworn January 12th, 2023**

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Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.

APPENDIX “B”

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF 14487893 CANADA INC., 11368, LLC,
12175592 CANADA INC., DRAG MARKETING LLC, JUST
SOLAR HOLDINGS CORP., JUST ENERGY CONNECTICUT
CORP., AND JUST ENERGY (FINANCE) HUNGARY ZRT.
(each, an “**Applicant**”, and collectively, the “**Applicants**”)

APPLICANTS

**AFFIDAVIT OF PUYA FESHARAKI
Sworn January 12, 2023**

I, **PUYA FESHARAKI**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND
SAY AS FOLLOWS:**

1. I am a barrister and solicitor qualified to practice law in the Province of Ontario and I am an associate at Thornton Grout Finnigan LLP (“**TGF**”), lawyers for FTI Consulting Canada Inc., the Court-appointed monitor (the “**Monitor**”) of the Applicants and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as **Exhibit “A”** are copies of the invoices issued to the Monitor by TGF for fees and disbursements incurred by TGF through the course of these proceedings between October 15, 2022 through to December 16, 2022. Certain of the invoices contain redactions to protect confidential and privileged information.

3. Attached hereto as **Exhibit “B”** is a schedule summarizing each invoice in Exhibit “A”, the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice.

4. Attached hereto as **Exhibit “C”** is a schedule summarizing the respective years of call and billing rates of each of the solicitors at TGF who acted for the Monitor.

5. To the best of my knowledge, the rates charged by TGF throughout the course of these proceedings are comparable to the rates charged by other law firms in the Toronto market for the provision of similar services.

6. The hourly billing rates outlined in **Exhibit “C”** to this affidavit are comparable to the hourly rates charged by TGF for services rendered in relation to similar proceedings.

7. I make this affidavit in support of a motion for, *inter alia*, approval of the fees and disbursements of the Monitor’s counsel.

SWORN before me, by **PUYA FESHARAKI**, via video conference from the City of Toronto, in the Province of Ontario, to the City of Toronto, in the Province of Ontario, this 12th day of January, 2023 in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely*.



Commissioner for Taking Affidavits



PUYA FESHARAKI

This is Exhibit “A” referred to in the Affidavit of Puya Fesharaki sworn remotely via video conference by PUYA FESHARAKI from the City of Toronto, in the Province of Ontario, before me at the City of Toronto, in the Province of Ontario, on the 12th day of January, 2023, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely.*



A Commissioner for taking affidavits



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

November 7, 2022

Attention: Greg Wilks

Invoice No. 38852
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: October 28, 2022**

FEES

- Oct-14-22 Researching and drafting a chart [REDACTED];
- Oct-15-22 Review draft motion materials;
- Oct-16-22 Review of Caiger Affidavit and comments on same; review of litigation timetable; comments and emails on same;

Emails in respect of timetable, motion materials;

Review draft litigation timetable and emails with respect to same; review draft Caiger Affidavit and provide comments on same; emails with respect to scheduling call to discuss comments on draft affidavit; review draft notice to claimants;

Researching and drafting a chart [REDACTED];
- Oct-17-22 Prepare for and internal call regarding work streams; prepare for and external call with client regarding status of materials and settlements; prepare for and conference call with company counsel regarding same; review and respond to emails regarding same;

Review and respond to email correspondence; prepare for and attend weekly update calls; attend call regarding Omarali settlement; review of motion materials; review comments on same;

Attend internal update call; attend update call with Monitor;

Prepare weekly agenda; emails in respect of revisions to and finalization of Osler materials;

Review revised draft motion materials; review revised order; call with D. Rosenblatt to discuss transfer of Residual Co books and records; review agenda for weekly call; attend weekly update call; attend Monitor weekly update call; attend call with Osler and counsel to Omarali plaintiffs; review memorandum with respect to transferred employees; emails with respect to service letter; email to R. Manea with respect to corporate search; review comments on draft facility agreement and revise same; circulate same to client; emails with respect to service of timetable;

Researching and drafting a chart [REDACTED];

Update memorandum summarizing Canadian reverse vesting order decisions and related monitor's reports for the purposes of [REDACTED], and if so, why; discussion with P. Fesharaki respecting same;

Oct-18-22

prepare for and conference call with company and counsel; prepare for and further call with Oslers regarding next steps; review of letter from Palliate; review and respond to emails regarding same;

Review and respond to email correspondence; prepare for and attend weekly Wellington call; review of letter from Paliare Roland; emails regarding call; attend call with Osler regarding correspondence; telephone call with M. Wasserman; draft reply letter; review of stay extension materials; further emails regarding call with Koskie Minsky;

Attend update call with Monitor and Oslers; consider letter from putative class counsel re liquidation analysis;

Update discussions with Osler and TGF groups; review of Paliare letter; emails and discussions regarding Omarali settlement; draft first cut of Report;

Review email with respect to treatment of claims and attend call to discuss same; send summary of same to TGF team; attend weekly update DIP lender call; attend Osler update call; emails with respect to timing for NextEra litigation; review letter from counsel to litigation claimants and emails with respect to same; call to discuss same; review draft two day stay extension materials;

Revise memorandum summarizing Canadian reverse vesting order decisions and related monitor's reports for the purposes of identifying whether [REDACTED];

Oct-19-22

prepare for and conference call with company and PIMCO; prepare for and conference call with client and further conference call with company regarding letter to Paliare; telephone call with R. Kennedy regarding same; review and respond to emails regarding same; review and revisions of ISED draft letter;

Prepare for and attend weekly Wellington call; various calls with M. Wasserman, P. Bishop and R. Thornton; revise letter; prepare for and attend call with J. Harnum regarding WEPP; various calls with FTI and Osler; attend to issues with respect to the litigation timetable; calls regarding same; calls regarding response to K. Rosenberg; further calls with M. Wasserman and P. Bishop; finalize and send letter to K. Rosenberg;

Review reply materials in NextEra dispute and comment;

Review response to Paliare [REDACTED];

Review and provide comments on draft letter to K. Rosenberg; review email with respect to WEPP; review comments on draft letter; instructions to M. Magni with respect to fee affidavit; emails with respect to report; review draft factum and emails with respect to same; attend conference call to discuss WEPP; follow up call with FTI to discuss same; calls with respect to draft letter; review revised draft and call with R. Kennedy to discuss same; review draft email to service list and respond to same; draft email to J. Harnum and send same to R. Kennedy for review;

Oct-20-22

Review and respond to emails regarding Chubb concerns;

Review and respond to email correspondence; review summary of NextEra materials; emails with E. Sellers; prepare for and attend call regarding secured creditors;

Attend to Service List issues; review factum; emails in respect of Omarali settlement;

Emails with respect to meeting; emails with respect to fee affidavit; emails with respect to calendar for NextEra hearing; compile documents and send to Claims Officer; email to reporter; attend call to discuss secured claims;

Review various emails received from P. Fesharaki and E. Paplawski regarding Service List requests; revise Service List; circulate clean and blackline to FTI, Oslers and OmniAgent group;

Oct-21-22

Review and respond to email correspondence regarding NextEra claim;

Emails with respect to attendee list for claims hearing; review comments on draft email to J. Harnum; review motion record from shareholder and emails with respect to same;

Oct-22-22

Emails in respect of Omarali settlement;

Oct-23-22

Emails in respect of Report; review and revise Report; review Fee Affidavits; emails in respect of negative notices;

Email with P. Bishop with respect to draft email to J. Harnum; finalize and send same; drafting Monitor's report; email to P. Fesharaki with respect to same; review fee affidavit; emails with respect to same; review NextEra reply reports; emails with respect to same and request for sur reply; emails with Claims Officer with respect to scheduling attendance;

Oct-24-22

Prepare for and internal call regarding motion preparation and work streams; prepare for and conference call with client regarding same; receive and review emails regarding BP extension; receive and review emails regarding NextEra potential settlement;

Review and respond to email correspondence regarding NextEra claim; telephone call with A. Merskey; prepare for and attend weekly update calls;

Attend internal update call; attend update call with Monitor;

Review motion materials and draft Report; emails in respect of NextEra developments, Yadav opposition; update calls with TGF and Osler teams; review and revise R. Nicholson's portions of Report; emails in respect of outstanding issues;

Emails with Claims Officer; emails with respect to scheduling case conference; review emails with respect to NORDs; review participant slip for hearing; call with R. Kleebaum with respect to NORDs and employee claims; coordination with respect to claims hearing; call with R. Thornton

with respect to motion record from shareholder; email to Osler with respect to same; call with FTI and Osler to discuss employee claims; review draft NORDs; attend Case Conference before Claims Officer; meeting with M. Magni to swear fee affidavit; review draft Settlement Agreement and circulate same with comments for review; emails with respect to scheduling call to discuss implementation steps;

Emails with E. Paplawski regarding requests for revisions to Service List; emails with R. Nicholson regarding motion materials served by opposing shareholder;

Oct-25-22

Receive and review emails regarding stay extension; prepare for and conference call with company and client regarding outstanding issues and path forward; prepare for and conference call with company counsel and client regarding liquidation analysis and outstanding issues; prepare for and attend implementation steps call; receive and review emails with Judge regarding delivery of facta;

Prepare for and attend claims officer hearing; attend call with J. Dietrich; attend call regarding plan implementation steps; review of Report; reviser report; emails regarding same;

Review motion materials and draft Report; emails in respect of stay extension response; emails in respect of preparing fee affidavits; attend update calls with Osler team; review of fee affidavits;

Prepare for and attend full day claims officer hearing; call with K. Sachar with respect to two day stay extension motion; email to team with respect to same; emails with respect to settlement agreement and revisions to same; circulate same; call with J. Dietrich; review and revise draft Monitor's report; circulate same; call with Osler to discuss implementation steps; review US counsel fee affidavit; emails with respect to same;

Oct-26-22

Receive and review report and emails regarding same; prepare for and conference call with team regarding content of report including comments on the liquidation analysis;

Prepare for and attend continued NextEra hearing; review of comments on report; emails on revisions to the report; prepare for and attend call regarding report;

Emails in respect of preparation for hearing; review of Porter Hedges Affidavit; review of FTI fee affidavit and revisions thereto; emails in respect of NORDs; emails in respect of Evangelista claim; review markups to Report;

Review comments on draft report; attend full day claims officer hearing; emails with respect to affidavit of P. Bishop and review of same; review and revise draft report; circulate same; emails with respect to scheduling call to discuss same; discussions of logistics with E. Sellers; emails with respect to liquidation analysis; call with Monitor to discuss report; amend same and circulate for review;

Oct-27-22

Review and respond to email correspondence; prepare for and attend NextEra hearing; review of liquidation analysis; attend meeting with Osler; finalize report; further review of revised report; emails regarding same;

Review further draft Monitor report; attend update call with Monitor and Osler; attend call with Monitor regarding report;

Emails in respect of Report and liquidation analysis; review and revise Report; emails in respect of portions of Report; finalize and serve Report;

Attend full day claims officer hearing; review of draft liquidation analysis and provide comments

on same; attend call with Osler and counsel to claimant to discuss status of claim; emails with respect to affidavit of service of R. Kleebaum; attend call with Monitor to discuss draft report; review and revise draft report; emails with respect to same;

Oct-28-22 Review and respond to email correspondence; telephone call with P. Bishop and J. Robinson; emails to J. Dacks regarding stay extension; emails to DIP Lender advisors; telephone call with S. Irving; telephone call with J. Robinson;

Emails in respect of Chubb claim treatment; review certain employee NORDDs;

Emails with respect to transcript from cross-examinations; call with R. Kleebaum and S. De Sousa to discuss affidavit of service for claimant notices; review and provide comments on draft employee NORDD; attend call with counsel to employee; review amendments to transaction agreement and disclosure schedule; call with J. Robinson to discuss same; email to Osler with respect to same; emails with Monitor with respect to same;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	11.80	\$1,350.00	\$15,930.00
Rebecca Kennedy	52.50	\$900.00	\$47,250.00
Henry Wiercinski	6.10	\$950.00	\$5,795.00
Rachel Nicholson	56.10	\$725.00	\$40,672.50
Puya Fesharaki	39.30	\$675.00	\$26,527.50
Roxana Manea (Law Clerk)	1.10	\$350.00	\$385.00
Rudrakshi Chakrabarti (Student)	8.00	\$400.00	\$3,200.00
Rebekah O'Hare (Student)	2.60	\$400.00	\$1,040.00
Total Fees			\$140,800.00
HST (@ 13%) on Fees			<u>\$18,304.00</u>
Total Fees and HST			\$159,104.00
TOTAL NOW DUE			<u>\$159,104.00</u>

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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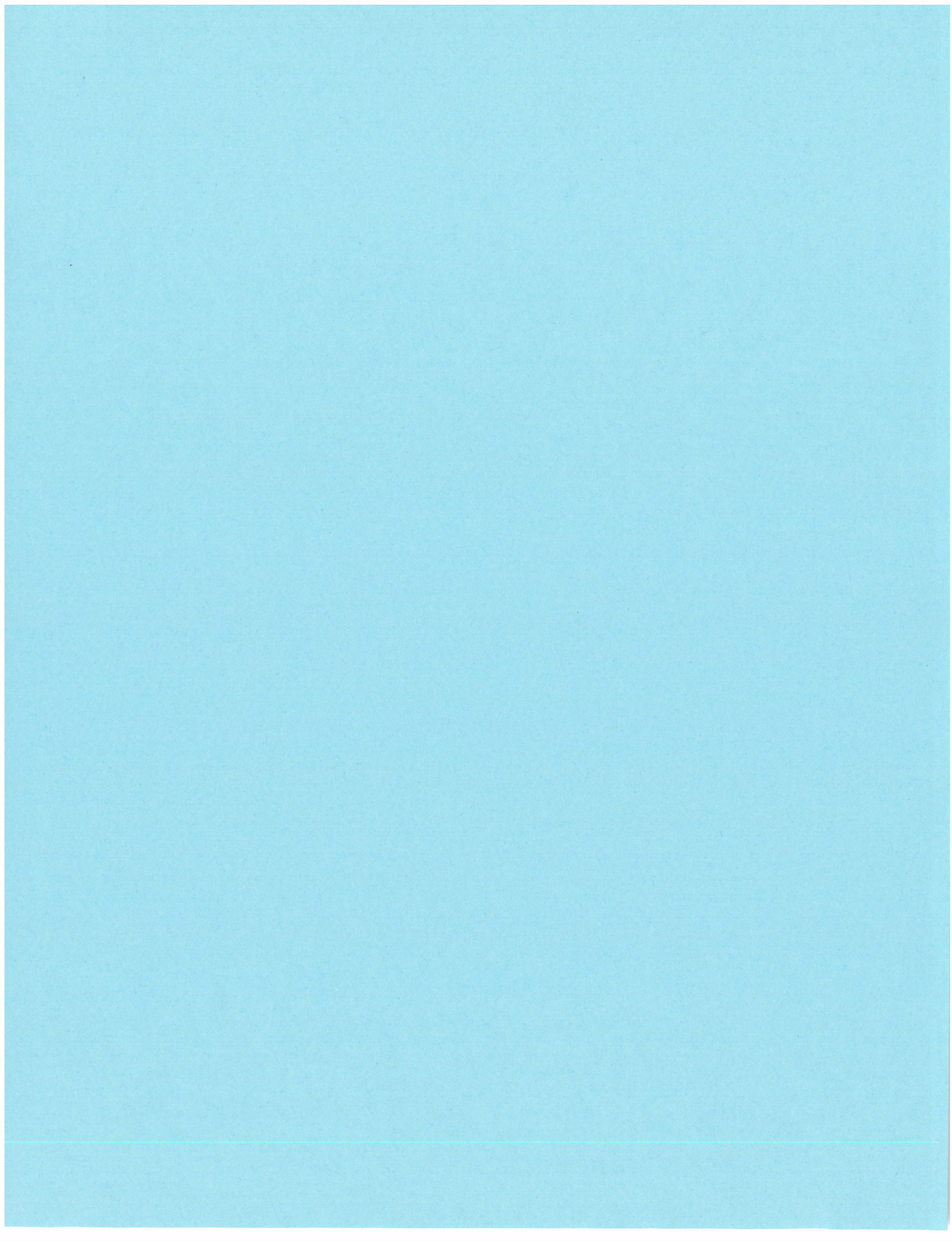
Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca





Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

November 11, 2022

Attention: Greg Wilks

Invoice No. 38892
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: November 4, 2022**

FEES

Oct-29-22 Call with P. Fesharaki;

Emails with respect to responding motion records and emails to Justice McEwen;

Oct-31-22 Telephone call with J.D. regarding materials and emails; telephone call with Courts regarding rescheduling; review and respond to emails regarding same; prepare for and conference call with Court regarding same; further telephone call with J.D. regarding Court preparations;

Prepare for and attend weekly update calls; attend calls with Gowlings; attend calls regarding M. Jaafari; draft email regarding same; call with S. Irving; emails regarding same; draft email to M. Jaafari; emails regarding same;

Attend internal update call; attend update call with Monitor;

Prepare for and weekly update calls with TGF team and FTI team; review M. Jaafar materials; attend to administrative matters ahead of hearing, including assembling compendium relating to Jaafar matter; attend to funding-related matters; review revised transaction agreements; review materials ahead of hearing;

Review agenda for weekly update call; prepare for update call; emails with respect to claimant email to Court; attend weekly update call; emails with respect to affidavit of service; review further emails with claimant;

Emails with P. Fesharaki regarding M. Jaafari's documents for November 2 motion; review various emails and attachments provided by M. Jaafari; prepare compendium; hyperlink and upload same into CaseLines;

Nov-01-22 Review of confidential exhibit and other Court materials; prepare for and conference call with company and financial advisors; prepare for and conference call with Oslers; prepare for Court hearing; review of draft Orders; receive and review emails regarding same;

Review of email correspondence; review of update from Wellington call; attend update call with Osler; review of materials in preparation of Court hearing;

Attend update call with Monitor and Oslers;

Emails in respect of Zurich and Chubb claims; emails in respect of uploading materials; emails in respect of M. Jaafari claim; conference call with S. Brown-Ohlniuk regarding RVO relief; emails in respect of materials for His Honour; attend update call with company; revisit and review materials;

Emails with respect to affidavit of service; review email from claimant; instructions to M. Magni with respect to affidavit; emails with respect to Zoom link for motion; emails with respect to report; attend weekly update calls; review and revise draft Affidavits of Service; call with S. De Sousa to discuss same; attend meetings with affiants to swear affidavits; calls and emails with respect to same; commission affidavits; emails with K. Sachar with respect to same; email to Monitor with respect to same;

Internal emails regarding documents to be uploaded into CaseLines for case conference tomorrow; upload Supplement to Fourth Report and Aide Memoire per Jeremy Dacks' email; further emails with R. Nicholson regarding uploading Affidavits of Service;

Nov-02-22 Telephone call with judge regarding materials; prepare for submissions; attend hearing and making submissions to obtain RVO and companion order; receive and review emails regarding supplemental information from judge;

Review and respond to email correspondence; review of materials in preparation for Court hearing; attend court hearing;

Attend approval motion;

Prepare for and attend Court hearing; Review Omarali Settlement Agreement;

Review amended order; emails with respect to secured obligations and email to Justice McEwen with respect to same; emails with respect to affidavits of service; attend motion returnable today; call with J. Robinson to discuss request from Justice McEwen; draft responding email; call with Osler to discuss same; emails with respect to same; review endorsement; emails with respect to settlement of NextEra;

Emails from R. Nicholson regarding Oslers' request with respect to Supplement to Fourth Report to be provided to judge in connection with M. Jaafari issue; attend to uploading Second Supplement to Fourth Report into CaseLines;

Nov-03-22 Telephone call with judge regarding changes to order; receive and review emails to Oslers regarding same; telephone call with R. Kennedy regarding Court record and value of stalking horse bid; prepare for and conference call with Oslers regarding value of stalking horse bid and telephone call with judge regarding same;

Prepare for and attend call with R. Nicholson; telephone call with C. Prophet; telephone call with S. Irving; telephone call regarding changes to order; update call with Osler;

Emails with counsel to Macquaire; review ERCOT settlements; emails and meeting in respect of HH's requested revisions to Order;

Emails with respect to scheduling call to discuss NextEra settlement; call with C. Prophet with respect to same; call with Osler with respect to same; emails with respect to request from His Honour and review of Eleventh Report in respect of same; emails with respect to same; attend call to discuss same;

Nov-04-22 Telephone call with Judge regarding transaction values; prepare for and conference call with Oslers and FTI regarding same; receive and review emails regarding same;

Review of emails regarding calculations of stalking horse bids; prepare for and attend call regarding Court comments; emails regarding same;

Review U.S. recognition materials;

Calls with R. Kennedy with respect to additional materials received from claimants; call with P. Bishop with respect to same; email to Osler with respect to same; emails with respect to calculation of value of purchase price and call with Osler to discuss same; drafting Claims Officer endorsement; review draft email to Justice McEwen and emails with respect to same;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	20.60	\$1,350.00	\$27,810.00
Rebecca Kennedy	16.10	\$900.00	\$14,490.00
Henry Wiercinski	4.50	\$950.00	\$4,275.00
Rachel Nicholson	15.60	\$725.00	\$11,310.00
Puya Fesharaki	18.40	\$675.00	\$12,420.00
Alexander Overton	0.10	\$425.00	\$42.50
Roxana Manea (Law Clerk)	2.50	\$350.00	\$875.00

Total Fees **\$71,222.50**
HST (@ 13%) on Fees **\$9,258.93**

Total Fees and HST **\$80,481.43**

TOTAL NOW DUE **\$80,481.43**

THORNTON GROUT FINNIGAN LLP


Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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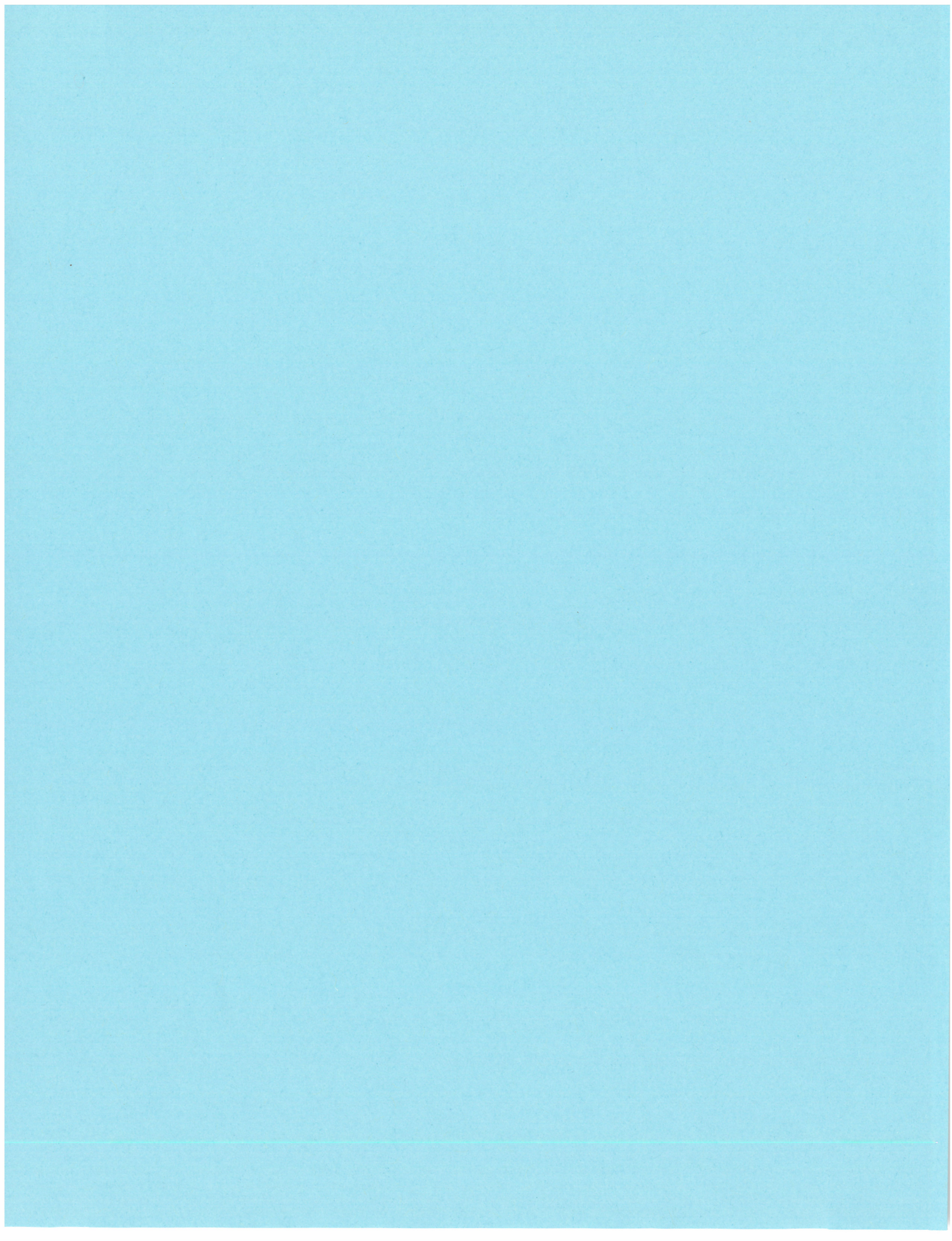
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SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca





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Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

December 5, 2022

Attention: Greg Wilks

Invoice No. 38958
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**
**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: November 18, 2022**

FEES

- Nov-05-22 Telephone call with Judge regarding transaction values; prepare for and conference call with Oslers and FTI regarding same; review and respond to emails regarding same;
- Nov-07-22 Review of agenda and outstanding issues; prepare for and internal call regarding same; prepare for and conference call with client regarding pre-closing matters;

Review and respond to email correspondence; review of agenda; email to TGF team; review of endorsement; emails to R. Nicholson regarding same; review of settlement agreement and comments on same;

Attend internal update call; attend update call with Monitor;

Prepare for and weekly update call; emails in respect of NextEra settlement;

Emails with respect to draft Endorsement; emails with respect to agenda for update call; review draft settlement agreement and comments on same; attend internal update call; attend Monitor update call; circulate draft endorsement for review; prepare amended and restated NORD; circulate same for review; emails from claimant;
- Nov-08-22 Review and respond to emails regarding path forward;

Attend update call with Monitor and Oslers;

Update call with Osler; amendments to Transaction Agreement;

Emails with respect to Amended Transaction Agreement; attend weekly update call; review comments on draft NORD and call with J. Robinson to discuss same; further revisions to same and

- emails with respect to same; review summary of ERCOT appeal;
- Nov-09-22 Review and respond to emails regarding status of matter;
- Emails regarding ResidualCo steps;
- Review Closing Checklist and corporation requirements regarding shareholder and director positions;
- Review and respond to email from Justice McEwen; call with J. Robinson with respect to same; emails with respect to draft NORD;
- Nov-10-22 Consider issues for ResidualCo; discuss same with R. Nicholson; emails to J. Robinson regarding same; prepare for and attend call with J. Robinson and R. Nicholson;
- Revisit Closing Checklist provisions and analyze with view to similar transactions; review objections in US Court;
- Meeting with FTI to discuss wind down and ResidualCo; emails with respect to Shell notice;
- Reviewing assignment instructions from P. Fesharaki; researching law [REDACTED];
- Nov-11-22 Review and respond to email correspondence; prepare for update calls; emails regarding same; consider timing issues for ResidualCo;
- Emails with respect to NORD; review comments on draft settlement agreement;
- Correspondence with P. Fesharaki concerning incorporation without shares;
- Nov-13-22 Review C. Trudell research on OBCA and CBCA corporations [REDACTED]; discussion with J. Kanji regarding same;
- Discussion with P. Fesharaki regarding CBCA corporation requirements;
- Researching Canadian corporation requirements; implementing P. Fesharaki's comments into Ontario corporation memo;
- Nov-14-22 Prepare for and attend weekly update calls; emails regarding NextEra claim; reply to same; review closing checklist; attend closing call; review document regarding ResidualCo; emails regarding same; review of memorandum regarding incorporation of ResidualCo;
- Attend internal update call; attend update call with monitor; attend checklist call;
- Prepare for and weekly update calls with TGF and FTI teams; review updated closing checklist;
- Review emails with respect to closing checklist; emails with respect to NORD; review endorsement of Justice McEwen;
- Nov-15-22 Prepare for and attend weekly update call; review of email correspondence; review of emails regarding ResidualCo; consider timing issues for CCAA; emails regarding NextEra;

Review endorsement; attend update call with monitor and Oslers;

Update call with Osler; review Endorsement and draft response to M. Jaafari;

Review of ResidualCo closing checklist; review of revised sale closing checklist; attend update call; email with respect to revised NORD; email with respect to FERC approval; call with S. Irving with respect to NORD; emails with respect to same;

Nov-16-22 Emails regarding NextEra settlement; email from M. Jaafari; emails regarding same;

Draft response to M. Jaafari;

Revise draft NORD and circulate same for review; email from claimant; review draft email with respect to same; emails with respect to settlement agreement; circulate draft endorsement to claims officer; call with R. Kennedy to discuss email to claimant; emails with respect to same;

Nov-17-22 Emails regarding M. Jaafari; emails regarding NextEra settlement; review of revised settlement agreement;

Emails in respect of M. Jaafari allegations and response;

Emails with respect to email from claimant; review and consider email with respect to endorsement;

Nov-18-22 Emails and telephone calls regarding correspondence from M. Jaafari; review of materials regarding claims and filings with court; review of rules of court; prepare for and attend meeting regarding same; attend to calls regarding same; review of NEM settlement documents; emails regarding same;

Review revised settlement agreement and emails with respect to same; emails with respect to confidentiality and call with S. Irving with respect to same; review revisions to agreement and consider same;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	
Robert I. Thornton	3.40	\$1,350.00	\$4,590.00	
Rebecca Kennedy	16.50	\$900.00	\$14,850.00	
Henry Wiercinski	1.80	\$950.00	\$1,710.00	
Rachel Nicholson	10.50	\$725.00	\$7,612.50	
Puya Fesharaki	9.70	\$675.00	\$6,547.50	
Carol Trudell (Student)	4.80	\$400.00	\$1,920.00	
Total Fees			\$37,230.00	
HST (@ 13%) on Fees			<u>\$4,839.90</u>	
Total Fees and HST				\$42,069.90
TOTAL NOW DUE				<u>\$42,069.90</u>

THORNTON GROUT FINNIGAN LLP



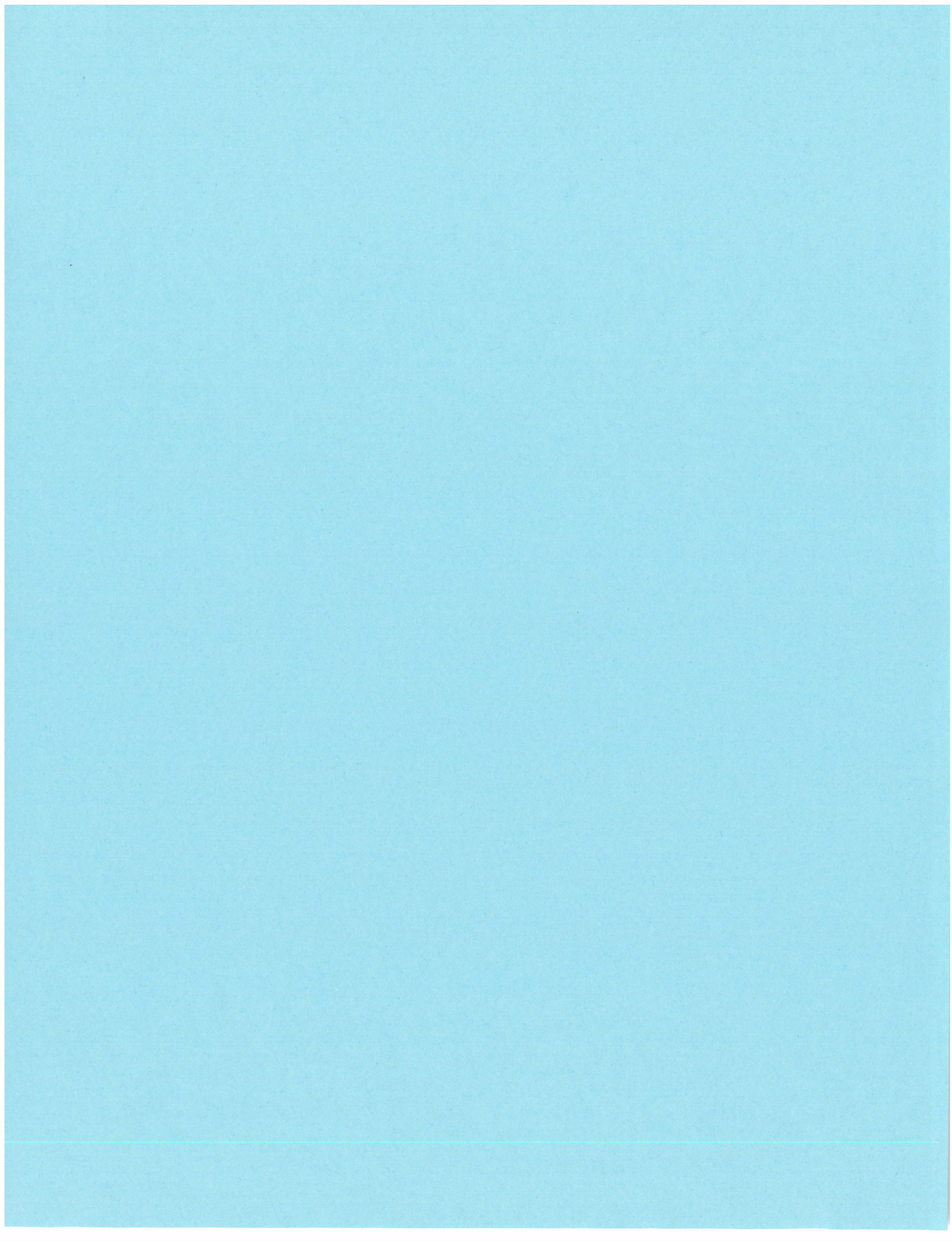
Per: Puya Fesharaki

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 - Name of Bank - HSBC Bank Canada*
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 - Please send remittance advice to ychiu@tgf.ca*





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Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

December 7, 2022

Attention: Greg Wilks

Invoice No. 38963
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: December 2, 2022**

FEES

- Nov-14-22 Review and respond to emails with Judge regarding timing of decision; prepare for and conference call with monitor regarding closing issues; review of evidence filed in United States case for objecting shareholders;
- Nov-21-22 Review and respond to emails regarding Jaafari case conference; prepare for and attend internal meeting regarding work streams; prepare for and attend meeting with client regarding same; prepare for and attend closing checklist call;
 - Review and respond to email correspondence; call regarding M. Jaafari; prepare for and attend weekly update calls; attend call regarding closing checklist; attend call regarding excluded entities; review materials regarding same; discuss organizational chart;
 - Attend internal update call; attend update call with monitor;
 - Prepare for and update calls with TGF and FTI teams; strategy regarding M. Jaafari; review NextEra documentation;
 - Review email update with respect to claimant correspondence; review agenda for update call; review amendment to settlement agreement and consider same; email with respect to same; call with J. Robinson; attend internal weekly update call; attend weekly update call; call with D. Rosenblatt and J. Robinson; attend closing checklist call; attend call to discuss excluded entities; review correspondence from claimant;
- Nov-22-22 Review and respond to emails regarding Jaafari case conference; prepare for and attend internal meeting regarding work streams; prepare for and attend meeting with client regarding same; prepare for and attend closing checklist call; prepare for and attend call with Oslers regarding Jaafari and closing issues;

Review and respond to email correspondence; prepare for and attend weekly update call with Osler;

Attend update call with monitor and Oslers;

Update call with Osler and FTI;

Review emails with respect to excluded entities, attend weekly update call; review settlement agreement;

Nov-23-22 Review of US motion for equity committee; review and respond to emails regarding Jafaari motion case conference;
Emails regarding case conference; draft email to M. Jaafari regarding same; emails and calls with FTI and Osler regarding same; emails regarding ResidualCo; emails regarding settlement;

Emails from M. Jaafari; and review of materials; review of equity holders in U.S. proceedings;

Review updated sources and uses; review document with respect to excluded entities and emails with respect to same; email with respect to case conference; review draft email to claimant and emails with respect to same; review document with respect to request for equity committee in US proceeding; email to TGF team with respect to same;

Emails with R. Kennedy regarding Mo Jaafari's access to CaseLines and case conference on December 9;

Nov-24-22 Review and respond to email correspondence; prepare for and attend call with Osler; debrief call with FTI; consider issues for report; review of motion for equity committee and emails regarding same; further emails from M. Jaafari; telephone call with R. Jacobs; emails regarding NEM settlement documentation; telephone call regarding subordinated notes;

Emails in respect of M. Jaafari case conference;

Emails with respect to case conference; review email from Osler with respect to Computershare; emails with respect to same; call with J. Robinson and R. Kennedy with respect to same; emails with respect to DIP lender update call;

Nov-25-22 Review and respond to emails regarding excluded assets;

Review and respond to email correspondence; prepare for and attend call with DIP Lender advisors; review of correspondence with M. Jaafari; circulate same to DIP Lender; emails regarding subordinated notes; emails regarding excluded contracts;

Review of and emails in respect of excluded contracts amendment to transaction agreement;

Call with K. Armstrong with respect to Computershare; emails with respect to same; attend DIP lender update call; call with R. Kennedy to discuss draft report; emails with respect to amendment to excluded contracts language; review emails with respect to Japan proceedings;

Nov-27-22 Emails from M. Jaafari and P. Bishop;

Review recent correspondence from M. Jaafari;

Nov-28-22 Review and respond to emails regarding attacks; prepare for and internal call regarding work streams; prepare for and call with client regarding same; prepare for and conference call regarding closing checklist and outstanding items;

Review of correspondence from M. Jaafari; prepare for and attend weekly update calls; consider response;

Attend internal update call; attend update call with monitor;

Prepare and attend weekly update meeting; prepare for and attend closing checklist call;

Review and consider email from claimant; email to TGF team with respect to same; attending internal update call; attend weekly update call; drafting supplement to twelfth report; attend closing checklist call; continue drafting report and circulate same for review; review draft email to claimant and emails with respect to same;

Nov-29-22 review and respond to emails regarding draft supplemental report

Review and respond to email correspondence; attend to calls with court; review of report; revise same; review of applicant's materials; further calls with court; draft email regarding CaseLines; review materials regarding same; emails to and from FTI; attend call regarding sub notes; various calls with R. Nicholson;

Review specific NORs and comment thereon; update call with Osler;

Review comments and revise draft report; circulate same for review; emails with respect to settlement agreement and endorsement; emails with respect to payment of trustee fees; review draft NORs; call with R. Kennedy; call with J. Robinson to discuss subordinated notes; call with D. Rosenblatt to discuss tax payment; attend conference call with counsel to noteholder trustee; call and emails with respect to tax liability; review and provide comments on draft Aide Memoire; emails with respect to same; emails with respect to Caselines access;

Nov-30-22 Review and respond to emails regarding M. Jaafari materials and position;

Review and respond to email correspondence; prepare for and attend calls regarding materials; review of report; review of aide memoir; attend to further matters regarding same;

Emails in respect of Supplemental Report and strategy with M. Jaafari;

Review motion to stay and affidavit from claimant; discuss same with R. Thornton and R. Kennedy; email to Monitor team with respect to same; review emails with respect to supplemental report; review revised Aide Memoire and emails with respect to same; review comments on draft report and revise same;

Dec-01-22 Review and respond to email correspondence; review of report; emails from D. Botter; emails regarding hearings; review of revised report; discuss same with R. Nicholson; further emails regarding same;

Review U.S. recognition materials; attend U.S. recognition hearing and notes thereon; review and revise Supplemental Report and emails in respect of same; reassess reach of stay of proceedings;

Emails with respect to draft report; review updates on US recognition hearing; review comments on draft report; call with P. Fesharaki with respect to same; review emails with respect to draft

report;

Dec-02-22

Emails regarding monitor's report; review of revised report; prepare for and attend calls regarding Omarali claim; call regarding excluded entities; call regarding report and service; emails regarding NEM settlement and endorsement;

Emails in respect of revisions to Report; compiling evidence to Report; discussions about revisions; conference call to discuss next steps vis a vis M. Jaafari; review Aide Memoires of Applicants and DIP Lenders;

Emails with respect to scheduling call with J. Robinson; emails with respect to draft report; compile appendices and emails with respect to same; attend call with J. Harnum; email to TGF team with respect to same; compile NextEra settlement agreement and emails with respect to same; call with Monitor to discuss excluded entities; call with Osler to discuss service of materials for case conference; review draft email to service list with respect to same; review and revise draft report; calls with R. Kennedy with respect to same; send email to service list; emails with respect to same;

Internal emails regarding documents provided by M. Jaafari and using same for report; assist with PDFs;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	10.20	\$1,350.00	\$13,770.00
Rebecca Kennedy	30.50	\$900.00	\$27,450.00
Henry Wiercinski	1.20	\$950.00	\$1,140.00
Rachel Nicholson	21.90	\$725.00	\$15,877.50
Puya Fesharaki	19.40	\$675.00	\$13,095.00
Roxana Manea (Law Clerk)	0.50	\$350.00	\$175.00
Total Fees			\$71,507.50
HST (@ 13%) on Fees			<u>\$9,295.98</u>
Total Fees and HST			\$80,803.48
TOTAL NOW DUE			<u>\$80,803.48</u>

THORNTON GROUT FINNIGAN LLP



Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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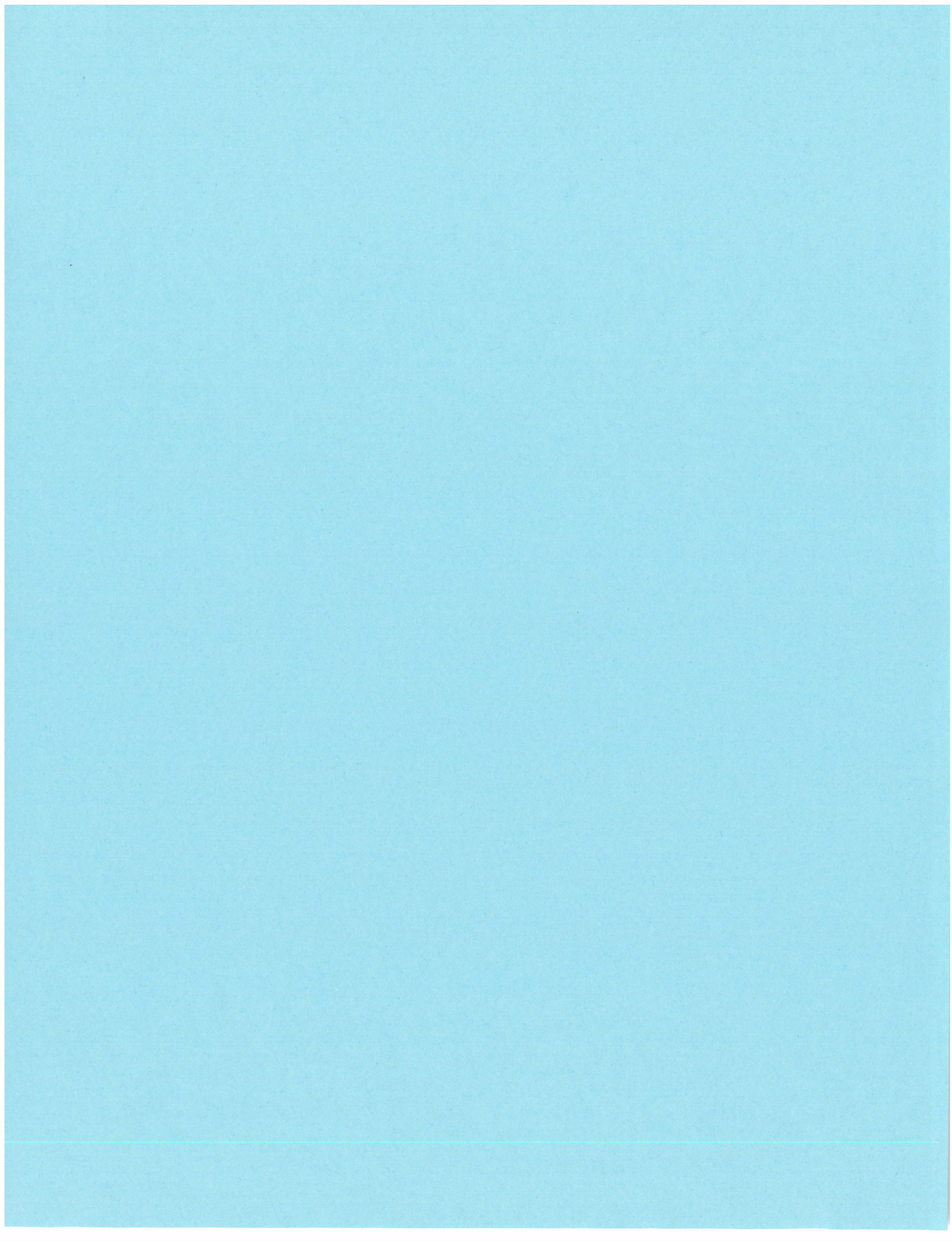
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Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca





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100 Wellington Street West
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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

December 15, 2022

Attention: Greg Wilks

Invoice No. 39039
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: December 15, 2022**

FEES

- Dec-01-22 Review of reports from court hearing; review and respond to emails regarding supplemental report;
- Dec-02-22 Prepare for and conference call with Oslers regarding dealing with M. Jaafari objections; review and respond to emails regarding same;
- Dec-03-22 Emails with respect to bounce back to service list emails; emails with respect to redaction to appendices; review Aide Memoire of the DIP Lender;
- Dec-05-22 Review and respond to email correspondence; review of issues for excluded entities; prepare for and attend weekly update calls with FTI; prepare for and attend call regarding ResidualCos; calls regarding Caselines; calls regarding Jaafari case conference; review of Aide Memoire;

Attend internal update call; attend update call with Monitor;

Review NextEra Settlement, status of Omarali documents; prepare for and weekly update calls; attend closing checklist call and report thereon; consider Computer KYC request;

Emails with respect to redactions and review of same; review of updated closing agenda; emails with respect to Caselines access; review agenda for weekly update call; attend weekly update calls; call with Monitor to discuss ResidualCos;
- Dec-06-22 Prepare for and telephone call with Osler regarding delay tactics; review and respond to emails regarding changes to implementation steps; prepare for and conference call with Oslers in preparation for court hearing; conference call with client regarding same; conference call with team regarding judge's scheduling; review and respond to emails and telephone call with J. Docks regarding same;

Prepare for and attend various calls with Osler and FTI; calls regarding case conference; further attendance to issues with M. Jaafari; draft emails to same; various calls with FTI;

Attend update call with Monitor and Oslers;

Review revisions to implementation steps; update call regarding corporate steps and M. Jaafari strategy; emails in respect of past conduct with M. Jaafari; emails in respect of Flow of Funds; further emails in respect of next steps with Jaafari;

Review affidavit of service; emails with respect to claimant; receive signed endorsement; attend call with J. Higgins to discuss wind down of US companies; call with Osler with respect to same; attend Osler update call; emails with respect to case conference scheduling and email to claimant;

Dec-07-22 Review and respond to emails regarding Jaafari case conference; prepare for and conference call with team and later client regarding course of action regarding Jaafari;

Review and respond to email correspondence; attend to issues regarding M. Jaafari; attend calls regarding same;

Revisit and review M. Jaafari's Court materials, emails with R. Manea about compiling same;

Review email from claimant and discussions with respect to same; call to discuss same; email with respect to US scheduling of motion; review and provide comments on draft supplementary aide memoire; emails with respect to same; review Flow of Funds;

Emails with P. Fesharaki regarding new compendium of documents submitted by M. Jaafari; review numerous emails provided by M. Jaafari and assemble compendium for December 9 case conference;

Dec-08-22 Review and respond to email correspondence; telephone calls with J. Dacks and P. Bishop; telephone calls with A. Merskey and J. Higgins; reply to M. Jaaafari; communicate with court regarding scheduling;

Review supplementary aide memoire;

Review emails from claimant and emails with respect to same; draft and send email to service list; review Flow of Funds agreement; review amendment to Implementation Steps and emails with respect to same; call with J. Gage;

Dec-09-22 Telephone call with A. Anissimov; review of email correspondence; telephone call with P. Bishop; attend to call with DIP Lender; call with A. Smith and J. Dacks; update court regarding scheduling; review of Endorsement; serve and circulate same;

Review Flow of Funds;

Attend DIP lender update call; review emails with respect to claimant; emails with respect to scheduling call to discuss same; attend call with Osler and US counsel to discuss US stay motion; review endorsement of Justice McEwen with respect to scheduling of case conference;

Dec-10-22 Review amendments to the Implementation Steps;

Dec-12-22 Prepare for and internal call regarding Jaafari motions and status of closing and closing issues;

Review and respond to email correspondence; prepare for and attend weekly update calls; review of materials; telephone call with J. Dacks; prepare for court attendance;

Prepare for and attend weekly update calls with TGF and FTI teams; emails in respect of amended implementation steps; review funds flow agreement;

Review weekly update meeting agenda; attend internal weekly update call; attend weekly update call; emails with respect to Flow of Funds agreement; emails with respect to case conference; attend closing agenda meeting; emails with respect to service list; review draft response to US motion to stay; email with respect to same; review draft closing certificates and email to TGF team with respect to same;

Emails with R. Nicholson, R. Kennedy and P. Fesharaki regarding request from Bri Bilter to attend case conference and party she represents;

Dec-13-22 Review of email correspondence;

Prepare for and attend case conference; review of information regarding Germany; attend call regarding same; attend update call with Osler; review of emails regarding bring down certificates;

Prepare for and attend M. Jaafari hearing; review Endorsement and transcription; review of updated Flow of Funds and purchaser receipts;

Prepare for and attend Case Conference; call with R. Kennedy to discuss same; attend call with German administrator to discuss wind down of Germany entities; follow up call with Monitor with respect to same; review endorsement of Justice McEwen; attend weekly update call; review revised confirmation of conditions certificate; review of draft responding materials to US stay motion;

Dec-14-22 Review of US court materials; emails regarding closing documents and Flow of Funds; attend to pre-closing issues; emails from and to R. Nicholson; emails regarding German Administration; telephone call with M. De Lellis; email to J. Davids;

Emails regarding PIMCO approval to amendments; review of revised Flow of Funds; review of Monitor's Certificate;

Review comments on draft response for Motion to Stay; emails with respect to same; prepare draft Monitor's certificate and circulate same; review commodity supplier receipts;

Dec-15-22 Estimate to Dec 16;

Estimate to Dec 16;

Estimate to Dec 16

Estimate to Dec 16

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	10.90	\$1,350.00	\$14,715.00
Rebecca Kennedy	30.30	\$900.00	\$27,270.00
Henry Wiercinski	1.00	\$950.00	\$950.00
Rachel Nicholson	21.10	\$725.00	\$15,297.50
Puya Fesharaki	20.80	\$675.00	\$14,040.00
Roxana Manea (Law Clerk)	2.00	\$350.00	\$700.00

Total Fees **\$72,972.50**
HST (@ 13%) on Fees **\$9,486.43**

Total Fees and HST **\$82,458.93**

DISBURSEMENTS

Computer Research \$146.87

Total Taxable Disbursements **\$146.87**
HST (@ 13%) on Taxable Disbursements **\$19.09**

Total *Non-Taxable Disbursements **\$0.00**
Total Disbursements and HST **\$165.96**

TOTAL NOW DUE **\$82,624.89**

THORNTON GROUT FINNIGAN LLP



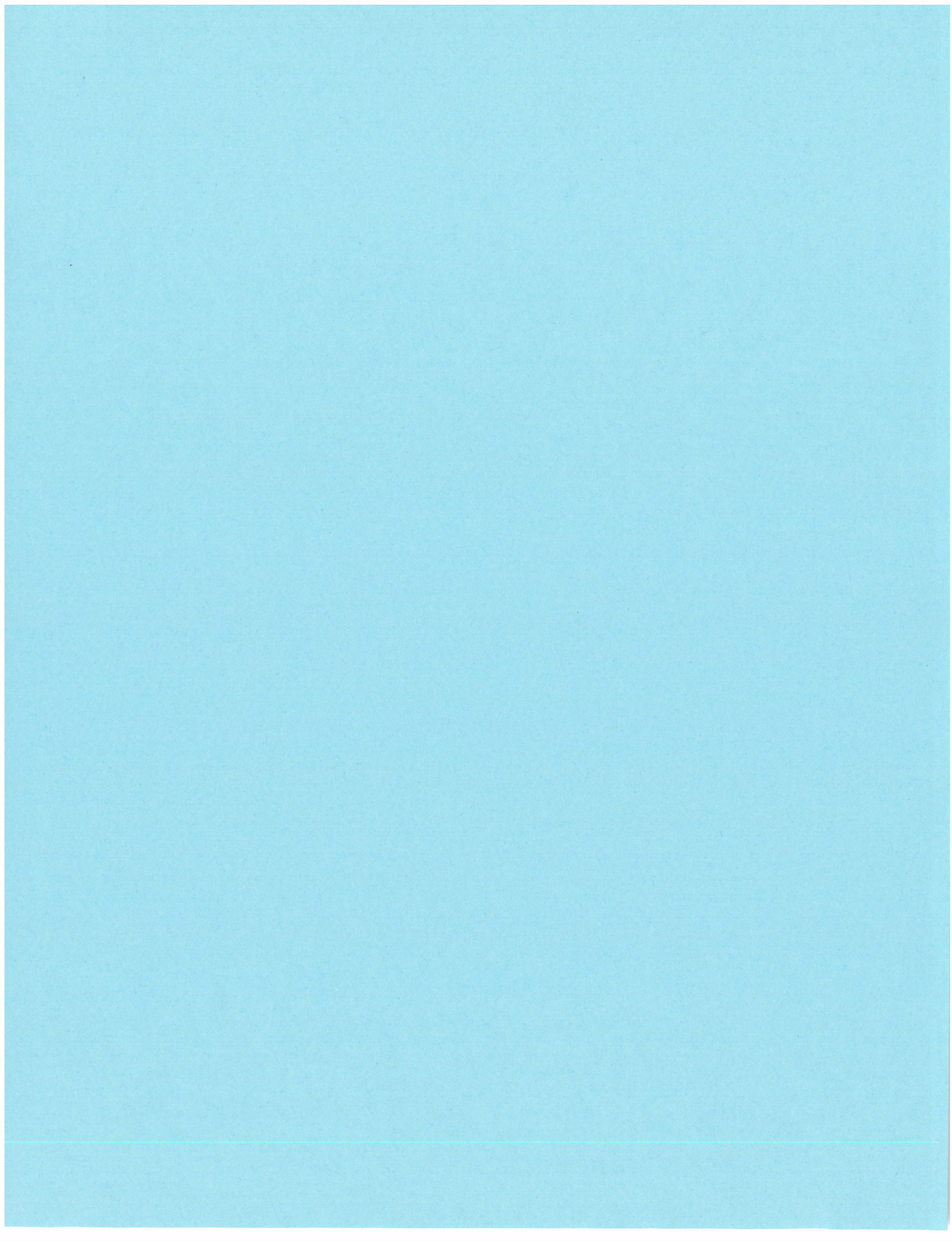
Per: Rebecca Kennedy

E. & O.E.
 GST/HST #87042 1039 RT0001 * GST/HST Exempt

Terms: Payment due upon receipt. Any disbursements not posted to your account on the date of this statement will be billed later. In accordance with Section 33 of The Solicitor's Act, interest will be charged at the rate of 4.00% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this Statement is delivered.

Payment can be made to us by:

1. *Cheque Payable to Thornton Grout Finnigan LLP or*
2. *EFT or Wire Transfer to:*
 - Account No. 027779-001*
 - Transit No. 10532*
 - Institution No. 016 (HSBC Bank Canada)*
 - Account Name - Thornton Grout Finnigan LLP*
 - Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4*
 - Name of Bank - HSBC Bank Canada*
 - SwiftCode: HKBCCATT*
 - Attention: Credit Services Department*
 - Please send remittance advice to ychiu@tgf.ca*





Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
U.S.A.

January 12, 2023

Attention: Greg Wilks

Invoice No. 39101
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: December 16, 2022**

FEES

- Dec-12-22 Attend internal update call; attend update call with Monitor;
- Dec-13-22 Attend update call with Monitor and Oslers; email regarding flow of funds;
- Dec-15-22 Prepare for and attend Texas hearing regarding Jaafari; review and respond to emails regarding same; review and respond to emails regarding flow of funds and fees;
 - Remove estimate billed on invoice 39039;
 - Review and respond to email correspondence; attend to pre-closing issues; review of Monitor's certificate; attend to court hearing for M. Jaafari;
 - Remove estimate billed on invoice 39039;
 - Update call with Osler; review documentation relating to M. Jaafari's U.S. action; emails in respect of closing;
 - Remove estimate billed on invoice 39039;
 - Emails with respect to Monitor's Certificate; review emails with respect to German administration; call with Just Energy and Monitor to discuss administration of German estates; attend closing status update call; draft settlement and release agreement; emails with respect to same; attend US Motion to Stay hearing; review draft NORD and comments on same; emails with respect to same;
 - Remove estimate billed on invoice 39039;
- Dec-16-22 Review of Monitor's certificate; emails regarding closing; attend to pre-closing matters; attend

closing call;

Review flow of funds; proposed amendments to Implementation Steps; emails relating to closing status;

Review of amendments to Implementation Steps and emails with respect to same; call with J. Kanji to discuss requirements for release of Monitor's Certificate; call with J. Robinson to discuss same; draft and send email with respect to same; finalize Monitor's certificate and send same for execution; attend closing checklist call; calls with respect to Monitor's certificate and review of agreement with respect to same; revise Monitor's certificate and further calls with respect to closing; circulate same;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	-3.40	\$1,350.00	-\$4,590.00
Rebecca Kennedy	-0.60	\$900.00	-\$540.00
Henry Wiercinski	1.20	\$950.00	\$1,140.00
Rachel Nicholson	1.20	\$725.00	\$870.00
Puya Fesharaki	-3.50	\$675.00	-\$2,362.50
Total Fees			-\$5,482.50
HST (@ 13%) on Fees			<u>-\$712.73</u>
Total Fees and HST			-\$6,195.23
TOTAL NOW DUE			<u>-\$6,195.23</u>

THORNTON GROUT FINNIGAN LLP


Per: Puya Fesharaki

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

Terms: Payment due upon receipt. Any disbursements not posted to your account on the date of this statement will be billed later. In accordance with Section 33 of The Solicitor's Act, interest will be charged at the rate of 4.00% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this Statement is delivered.

Payment can be made to us by:

- Cheque Payable to Thornton Grout Finnigan LLP or*
- EFT or Wire Transfer to:*
 - Account No. 027779-001*
 - Transit No. 10532*
 - Institution No. 016 (HSBC Bank Canada)*
 - Account Name - Thornton Grout Finnigan LLP*
 - Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4*
 - Name of Bank - HSBC Bank Canada*
 - SwiftCode: HKBCCATT*
 - Attention: Credit Services Department*
 - Please send remittance advice to ychiu@tgf.ca*

This is Exhibit “**B**” referred to in the Affidavit of Puya Fesharaki sworn remotely via video conference by PUYA FESHARAKI from the City of Toronto, in the Province of Ontario, before me at the City of Toronto, in the Province of Ontario, on this 12th day of January, 2023, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely*.



A Commissioner for taking affidavits

EXHIBIT “B”

Calculation of Average Hourly Billing Rates of
Thornton Grout Finnigan LLP
for the period October 15, 2022 to December 16, 2022

Invoice #	Fees	Disb.	HST	Total Hours	Average Hourly Rate	Total (Fees, Disb., HST)
38852	\$140,800.00	\$0.00	\$18,304.00	177.50	\$793.24	\$159,104.00
28892	\$71,222.50	\$0.00	\$9,258.93	77.80	\$915.46	\$80,481.43
38958	\$37,230.00	\$0.00	\$4,839.90	46.70	\$797.22	\$42,069.90
38963	\$71,507.50	\$0.00	\$9,295.98	83.70	\$854.33	\$80,803.48
39039	\$72,972.50	\$146.87	\$9,505.52	86.10	\$847.53	\$82,624.89
39101	-\$5,482.50	\$0.00	-\$712.73	-5.10	-\$1,075.00	-\$6,195.23
TOTALS:	\$388,250.00	\$146.87	\$50,491.60	471.8		\$438,888.47

This is Exhibit “C” referred to in the Affidavit of Puya Fesharaki sworn remotely via video conference by PUYA FESHARAKI from the City of Toronto, in the Province of Ontario, before me at the City of Toronto, in the Province of Ontario, on this 12th day of January, 2023, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely*.

A handwritten signature in cursive script, appearing to read "P. Fesharaki", is written above a horizontal line.

A Commissioner for taking affidavits

EXHIBIT “C”

Billing Rates of Thornton Grout Finnigan LLP

For the period October 15, 2022 to December 16, 2022

	<u>Position</u>	<u>Rate</u>	<u>Year of Call</u>
Robert I. Thornton	Partner	\$1,350	1984
Henry Wiercinski	Counsel	\$950	1975
Rebecca Kennedy	Partner	\$900	2009
Rachel Nicholson	Associate	\$725	2015
Puya Fesharaki	Associate	\$675	2016
Alexander Overton	Associate	\$425	2022
Rudrakshi Chakrabarti	Student	\$400	
Rebekah O’Hare	Student	\$400	
Carol Trudell	Student	\$400	
Roxana Manea	Law Clerk	\$350	

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF 14487893 CANADA INC. et al
(each, an "Applicant", and collectively, the "Applicants")

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**AFFIDAVIT OF PUYA FESHARAKI
Sworn January 12th, 2023**

Thornton Grout Finnigan LLP

TD West Tower, Toronto-Dominion Centre
100 Wellington Street West, Suite 3200
Toronto, ON M5K 1K7

Tel: (416) 304-1616 / Fax: (416) 304-1313

Robert I. Thornton (LSO# 24266B)

Email: rthornton@tgf.ca / Tel: (416) 304-0560

Rebecca L. Kennedy (LSO# 61146S)

Email: rkennedy@tgf.ca / Tel: (416) 304-0603

Rachel Nicholson (LSO# 68348V)

Email: rnicholson@tgf.ca / Tel: (416) 304-1153

Puya Fesharaki (LSO# 70588L)

Email: pfesharaki@tgf.ca / Tel: (416) 304-7979

Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.

APPENDIX “C”

**ONTARIO
SUPERIOR COURT OF JUSTICE**

COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF 14487893 CANADA INC., 11368, LLC,
12175592 CANADA INC., DRAG MARKETING LLC, JUST
SOLAR HOLDINGS CORP., JUST ENERGY
CONNECTICUT CORP., AND JUST ENERGY (FINANCE)
HUNGARY ZRT.

Applicants

**AFFIDAVIT OF JOHN F. HIGGINS
Sworn January 12, 2023**

I, **JOHN F. HIGGINS**, of the City of Houston, in the State of Texas, in the United States of America, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am an attorney licensed to practice law in the States of Texas and New York and a partner at Porter Hedges LLP (“**PH**”). I am the United States bankruptcy counsel for FTI Consulting Canada Inc., the Court-appointed monitor (the “**Monitor**”) of the Applicants and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as **Exhibit “A”** are copies of the invoices issued to the Monitor by PH for fees and disbursements incurred by PH through the course of these proceedings between October 15, 2022 through to December 16, 2022, which have been redacted in certain instances to maintain confidentiality where necessary.

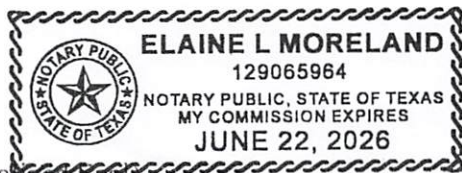
3. Attached hereto as **Exhibit "B"** is a schedule summarizing each invoice in Exhibit "A", the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice.
4. Attached hereto as **Exhibit "C"** is a schedule summarizing the billing rates of each of the attorneys at PH who acted for the Monitor.
5. To the best of my knowledge, the rates charged by PH throughout the course of these proceedings are comparable to the rates charged by other law firms in the Houston market for the provision of similar services.
6. The hourly billing rates outlined in **Exhibit "C"** to this affidavit are comparable to the hourly rates charged by PH for services rendered in relation to similar proceedings.
7. I make this affidavit in support of a motion for, *inter alia*, approval of the fees and disbursements of the Monitor's counsel.



JOHN F. HIGGINS

STATE OF TEXAS
COUNTY OF HARRIS

Sworn to and subscribed before me on the 12th day of January 2023, by John F. Higgins.

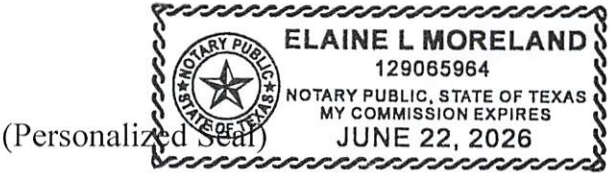


(Personalized Seal)



Notary Public Signature

This is Exhibit "A" referred to in the Affidavit of John F. Higgins sworn to and subscribed before me on the 12th day of January 2023, by John F. Higgins.



Elaine L. Moreland
Notary Public Signature

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 1
Inv# 542398
Date 11/18/22
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$11,785.00
Disbursements	260.44
Total Current Invoice	<u>\$12,045.44</u>
TOTAL AMOUNT DUE	<u><u>\$12,045.44</u></u>

EXHIBIT "A"

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 2
Inv# 542398
Date 11/18/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through October 2022, as follows:

Date	Tkpr	Description	Hours	Amount
10/17/22	JFH	Review motion record of applicants; review litigation timeline and email regarding same; email P. Fesharaki and M. Young-John regarding fee statement.	0.80	692.00
10/18/22	MNY	Review and email J. Higgins regarding updated fee affidavit.	0.50	282.50
10/18/22	JFH	Email regarding fee statement.	0.30	259.50
10/19/22	MNY	Correspondence with J. Higgins and E. Moreland regarding preparation of fee affidavit.	0.30	169.50
10/19/22	JFH	Work on affidavit; email P. Fesharaki regarding same; email M. Young-John regarding PH fee statement; review motion record of the applicants; email regarding same.	0.70	605.50
10/20/22	JFH	Email E. Paplowski regarding factum and review same; email regarding fee statement; email regarding ERCOT; email P. Fesharaki regarding litigation timeline; email M. Webb regarding hearing.	0.60	519.00
10/22/22	MNY	Prepare fee affidavit of J. Higgins and related exhibits; emails with J. Higgins regarding fee affidavit and ERCOT litigation summary.	1.50	847.50
10/22/22	JFH	Email M. Young-John regarding affidavit and ERCOT.	0.20	173.00
10/23/22	MNY	Review adversary and appeal dockets and update ERCOT litigation section of monitors' report; email J. Higgins regarding same.	1.60	904.00
10/24/22	MNY	Update Twelfth Report of the Monitor draft with ERCOT litigation update and circulate to J. Higgins.	0.30	169.50
10/24/22	MLW	Gather and circulate the bankruptcy and 5th Circuit dockets to M. Young-John.	0.90	301.50

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 3
Inv# 542398
Date 11/18/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
10/24/22	JFH	Conference call with TGF and FTI teams regarding plan, monitor report, Nextera and pending matters; email M. Young-John regarding ERCOT adversary and appeal; email regarding sale; email regarding recognition hearing; email G. Yadav regarding opposition to vesting order and SISP.	1.40	1,211.00
10/25/22	MNY	Review J. Higgins comments to twelfth report and address in updated draft;; circulate shareholder letter filed in the U.S. bankruptcy court.	0.60	339.00
10/25/22	JFH	Review and redact invoices; revise affidavit; review pleadings and revise ERCOT litigation summary; email regarding same; email M. Young-John regarding ERCOT; email R. Nicholson regarding monitor report; email R. Nicholson regarding monitor report; email P. Fesharaki regarding fee statement.	1.60	1,384.00
10/26/22	JFH	Revise ERCOT summary; email P. Bishop and TGF team regarding monitor report and liquidation analysis; several emails regarding revision to report; email R. Nicholson regarding monitor report and review revisions.	1.10	951.50
10/27/22	MNY	Update ERCOT litigation section of Monitor's report.	0.20	113.00
10/27/22	MLW	[5th Circuit] Circulate Appellant's Reply Brief; gather briefings for J. Higgins; prepare binder containing same.	0.80	268.00
10/27/22	JFH	Email TGF and FTI teams regarding revisions to monitor report; email regarding ERCOT appeal; email regarding revisions to ERCOT summary; email J. Robinson and P. Bishop regarding liquidation analysis, cure costs and Residual Co.; email P. Fesharaki regarding monitor report.	1.40	1,211.00
10/29/22	JFH	Review responding factum of purchaser.	0.40	346.00
10/30/22	JFH	Review supplement to motion record.	0.30	259.50

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 4
Inv# 542398
Date 11/18/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
10/31/22	JFH	Email regarding ERCOT; conference call with TGF and FTI teams regarding plan, objections and issues; email T. Sun regarding affidavit, stay order and vesting orders.	0.90	778.50
Total Services			16.40	\$11,785.00

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JFH John F. Higgins	Partner	9.70	865.00	8,390.50
MNY Megan N. Young-John	Associate	5.00	565.00	2,825.00
MLW Mitzie L. Webb	Paralegal	1.70	335.00	569.50

Disbursements Summary

Description	Value
Computer Assisted Legal Research	168.64
Reproduction	91.80
Total Disbursements	\$260.44

Invoice Total **\$12,045.44**

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 1
Inv# 542859
Date 12/07/22
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$12,590.00
Disbursements	49.10
Total Current Invoice	<u>\$12,639.10</u>
TOTAL AMOUNT DUE	<u><u>\$12,639.10</u></u>

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 2
Inv# 542859
Date 12/07/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through November 2022, as follows:

Date	Tkpr	Description	Hours	Amount
11/01/22	JFH	Review pleadings; email regarding plan hearing; email M. Young-John regarding same; review letters; email regarding hearing; email R. Kennedy regarding confirmation hearing.	1.40	1,211.00
11/02/22	JFH	Attend confirmation hearing; review endorsement.	3.40	2,941.00
11/03/22	JFH	Email regarding orders and confirmation.	0.30	259.50
11/04/22	JFH	Review motion for recognition, declaration and notice; email regarding same; email regarding hearing.	0.60	519.00
11/07/22	JFH	Email regarding Fifth Circuit appeal; email regarding shareholder letters; email regarding order.	0.50	432.50
11/08/22	MLW	Gather and circulate shareholder letters filed on docket.	0.20	67.00
11/08/22	JFH	Email regarding hearing; attend Fifth Circuit agreement; email FTI regarding same.	1.30	1,124.50
11/14/22	JFH	Email regarding pleadings and letters to Court; email regarding meeting; email regarding endorsement.	0.60	519.00
11/21/22	JFH	Review pleadings; conference call with FTI and TGF teams regarding order, recognition and issues; review endorsement.	0.50	432.50
11/23/22	JFH	Review objections to recognition; email regarding same; email regarding hearings.	0.60	519.00
11/28/22	MLW	Review docket regarding any objections to recognition hearing and update J. Higgins regarding same.	0.40	134.00
11/28/22	JFH	Email M. Webb and review objections; conference call with FTI and TGF regarding motion to form committee and motion for confirmation.	0.80	692.00

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A REGISTERED LIMITED LIABILITY PARTNERSHIP

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016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
11/29/22	MLW	Review docket confirming no new complaint filed against ERCOT and update J. Higgins.	0.10	33.50
11/29/22	JFH	Review exhibit list and declarations; email regarding same; email regarding orders sealing complaint.	0.60	519.00
11/30/22	MNY	Call with J. Higgins regarding recognition hearing; prepare for hearing on recognition.	2.00	1,130.00
11/30/22	MLW	Review docket confirming if a motion to stay has been filed; update J. Higgins regarding same; prepare email forwarding dial-in logistics for December 1st hearing.	0.20	67.00
11/30/22	JFH	Email G. Graham regarding objection and declarations; email S. Schultz regarding hearing; email regarding motion to stay; email R. Thornton and R. Kennedy regarding hearing; email M. Webb regarding exhibits and hearing; conference call with M. Young-John regarding recognition; email regarding vesting order endorsement; email regarding objection; email regarding hearing; email regarding reply; review additional objections; review motion and pleadings.	2.30	1,989.50
Total Services			15.80	\$12,590.00

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JFH John F. Higgins	Partner	12.90	865.00	11,158.50
MNY Megan N. Young-John	Associate	2.00	565.00	1,130.00
MLW Mitzie L. Webb	Paralegal	0.90	335.00	301.50

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Date 12/07/22
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Disbursements Summary

Description	Value
Computer Assisted Legal Research	49.10
Total Disbursements	\$49.10
Invoice Total	\$12,639.10

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Date 01/10/23
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$32,036.00
Disbursements	29.00
Total Current Invoice	<u>\$32,065.00</u>
TOTAL AMOUNT DUE	<u><u>\$32,065.00</u></u>

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For professional services rendered and related expenses incurred in the above-referenced matter through December 2022, as follows:

Date	Tkpr	Description	Hours	Amount
12/01/22	MNY	Prepare for and attend hearing on recognition of CCAA Sale Order and Reverse Vesting Order.	3.30	1,864.50
12/01/22	JFH	Review debtors reply and declaration; prepare for and attend hearing on recognition; meeting with S. Schultz regarding same; email P. Bishop regarding hearing; email regarding order; review status report.	3.00	2,595.00
12/02/22	MLW	Submit request for copy of December 1st hearing transcript.	0.10	33.50
12/02/22	JFH	Email regarding transcript; email R. Nicholson regarding Jaafari motion for reconsideration.	0.40	346.00
12/05/22	JFH	Email regarding transcript; conference call with TGF and FTI regarding recognition, Jafaari motion and status conference; stay and issues; email J. Robinson regarding Residual Co.	0.60	519.00
12/06/22	JFH	Conference call with FTI and TGF regarding Residual Co issues; email and conference call with N. Nicholas regarding winddown and research.	1.40	1,211.00
12/06/22	NDN	Review of Monitor's Enhanced Powers Order, Bankruptcy Court Order Recognizing Enhanced Powers; review of organization diagram; preliminary research regarding [REDACTED]; telephone conference with J. Higgins regarding [REDACTED]; [REDACTED]; office conference with R. Thomas regarding additional research and memorandum to Monitor regarding [REDACTED]; review notes to third quarter 10-Q regarding reorganization.	4.00	3,800.00
12/06/22	RNT	Draft client memorandum [REDACTED].	2.10	1,459.50

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Date	Tkpr	Description	Hours	Amount
12/07/22	JFH	Review Jaafari motion for stay and offer affidavit of evidence; email regarding hearing.	0.70	605.50
12/07/22	RNT	Draft client memorandum [REDACTED].	5.20	3,614.00
12/08/22	JFH	Several emails regarding Jaafari hearing; conference call with R. Kennedy regarding saying; review correspondence; email and conference call regarding memo [REDACTED]; research regarding [REDACTED].	1.50	1,297.50
12/08/22	NDN	Review of draft memorandum regarding [REDACTED] and telephone conference with R. Thomas regarding comments to same.	0.60	570.00
12/09/22	MNY	Call with Debtors' counsel and monitor teams regarding Jaafari motion and hearing; prepare response on behalf of the Monitor and circulate to J. Higgins.	2.10	1,186.50
12/09/22	MLW	Review docket confirming debtor did not file a response to Motion to Stay.	0.10	33.50
12/09/22	JFH	Conference call with Osler and TGF regarding Jaafari response and hearings; email regarding monitor response; email R. Kennedy regarding hearing; review pleadings.	0.60	519.00
12/12/22	MNY	Review J. Higgins comments to draft response; attention to preparation for hearing in Canadian court on Jaafari stay motion; attention to several emails from J. Higgins regarding closing and fees; email J. Higgins regarding same; circulate memo regarding [REDACTED] to Monitor team.	0.70	395.50
12/12/22	MLW	Email to R. Kennedy (TGF) requesting dial-in information for December 13th hearing.	0.10	33.50

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JOHN F. HIGGINS

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Date	Tkpr	Description	Hours	Amount
12/12/22	JFH	Review sources and uses; conference call with FTI and TGF regarding [REDACTED]; email regarding Jafaari hearing; revise monitor's response to motion for reconsideration; conference call with N. Nicholas regarding memo; email regarding [REDACTED]; email R. Nicholson regarding draft.	1.30	1,124.50
12/12/22	NDN	Telephone conferences with J. Higgins and R. Thomas regarding [REDACTED] memo.	0.20	190.00
12/12/22	RNT	Revise [REDACTED] memo and circulate to J. Higgins.	0.20	139.00
12/13/22	MNY	Attend hearing in Canadian court regarding Jaafari's motion for reconsideration; emails with J. Higgins regarding same after hearing; emails with Rebecca and Rachel regarding Canadian filing; update draft of Monitor's objection to Jaafari motion to stay to be filed in US court and circulate to J. Higgins; review foreign representative's response draft; review endorsement by Canadian court entered today regarding Jaafari's motion to reconsider; incorporate comments from TGF to response and circulate to Kirkland.	2.90	1,638.50
12/13/22	JFH	Review Monitor Response (Canada); attend hearing on Jaafari motion for reconsideration; review Just Energy response to motion for reconsideration (US); email regarding same; revise Monitor Response to Motion for Reconsideration (US); email and conference call with M. Young-John regarding same; review endorsement and email regarding same; email B. Nashelsky regarding response; review letter from D. Miller; several emails regarding revisions to Monitor Statement; email regarding hearing.	3.40	2,941.00
12/14/22	MNY	Incorporate revisions to monitor's response; coordinate filing and circulation of same; prepare for hearing on Jaafar's motion to stay.	1.90	1,073.50
12/14/22	MLW	Finalize and file response to Jaafari Motion to Stay.	0.20	67.00

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016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
12/14/22	JFH	Numerous emails with Osler, Kirkland, FTI and TGF regarding Monitor statement and revisions; email A. Smith regarding hearing; meeting with M. Young-John regarding same; email regarding plan effective date and Monitor fees; prepare estimate; email M. Young-John regarding response.	1.60	1,384.00
12/15/22	MNY	Prepare for hearing on Jaafari motion to stay; attend status conference regarding adversary appeal; prepare for and attend hearing on Jaafari motion to stay.	3.10	1,751.50
12/15/22	JFH	Email regarding response; revise hearing outline and email regarding same; conference call with M. Young-John regarding hearing; email Kirkland regarding estimate; email regarding endorsements; attend hearing on motion for reconsideration.	1.90	1,643.50
Total Services			43.20	\$32,036.00

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JFH John F. Higgins	Partner	16.40	865.00	14,186.00
NDN Nick D. Nicholas	Partner	4.80	950.00	4,560.00
RNT Rikiya N. Thomas	Partner	7.50	695.00	5,212.50
MNY Megan N. Young-John	Associate	14.00	565.00	7,910.00
MLW Mitzie L. Webb	Paralegal	0.50	335.00	167.50

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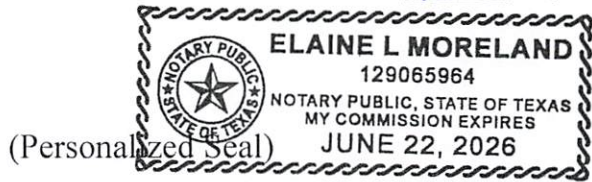
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JOHN F. HIGGINS

TAX ID# 74-2174193

Disbursements Summary

Description	Value
Computer Assisted Legal Research	14.00
Parking	15.00
Total Disbursements	\$29.00
Invoice Total	\$32,065.00

This is Exhibit "B" referred to in the Affidavit of John F. Higgins sworn to and subscribed before me on the 12th day of January 2023, by John F. Higgins.



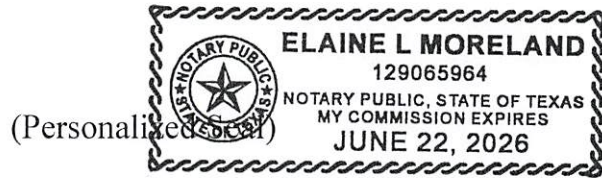
Elaine L. Moreland

Notary Public Signature

EXHIBIT “B”
INVOICE SUMMARY
(All Amounts Stated In USD)

Invoice No.	Period Ending	Invoice Date	Fees	Disbursements	Total Invoice Amount	Hours	Average Hourly Rate (excluding disb.)
542398	October 15-31, 2022	11/18/2022	\$11,785.00	\$260.44	\$12,045.44	16.4	\$718.60
542859	November 1-30, 2022	12/07/2022	\$12,590.00	\$49.10	\$12,639.10	15.8	\$796.84
544030	December 1-16, 2022	1/10/2023	\$32,036.00	\$29.00	\$32,065.00	43.2	\$741.57
TOTAL			\$56,411.00	\$ 338.54	\$56,749.54	75.40	\$748.16

This is Exhibit "C" referred to in the Affidavit of John F. Higgins sworn to and subscribed before me on the 12th day of January 2023, by John F. Higgins.



Elaine L. Moreland

Notary Public Signature

EXHIBIT "C"
TIMEKEEPER AND BILLING RATE SUMMARY

Name	Title	Rate	Hours	Fees
John F. Higgins	Partner	\$865.00	39.0	\$33,735.00
Nick D. Nicholas	Partner	\$950.00	4.8	\$ 4,560.00
Rikiya N. Thomas	Partner	\$695.00	7.5	\$ 5,212.50
Megan N. Young-John	Associate	\$565.00	21.0	\$11,865.00
Mitzie L. Webb	Paralegal	\$335.00	3.1	\$ 1,038.50
TOTAL			75.40	\$56,411.00

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF 14487893 CANADA INC. et al
(each, an “**Applicant**”, and collectively, the “**Applicants**”)

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**AFFIDAVIT OF JOHN F. HIGGINS
Sworn January 12, 2023**

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Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **14487893 CANADA INC. et al.** (each, an “**Applicant**”, and collectively, the “**Applicants**”)

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**THIRTEENTH REPORT OF
FTI CONSULTING CANADA INC., IN ITS
CAPACITY AS COURT-APPOINTED MONITOR**

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Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.